

REPORTS AND FINANCIAL STATEMENTS
BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE

(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

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**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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DIRECTORS AND OTHER INFORMATION

DIRECTORS	Joe Keane Damien Moloney
SECRETARY	Joe Keane
AUDITOR	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm No.6 Lapp's Quay Cork
BANKER	Allied Irish Banks p.l.c. Bantry Co. Cork
REGISTERED OFFICE	c/o Rowa Pharmaceuticals Limited Newtown Bantry Co.Cork
COMPANY NO.	466840
CHARITY NO.	CHY18433
COUNTRY OF INCORPORATION	Ireland

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

DIRECTORS' REPORT

The directors present their report together with the audited financial statements of the company for the financial year ended 30 April 2025.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company is to help raise funds for charitable purpose. The company was incorporated for the purpose of providing capital expenditure necessary to put in place palliative care beds within the grounds of Bantry Hospital. The fund-raising activities which the company engaged in during the financial year included a Christmas jumper day, a fundraising day in Crookhaven as well as a host of other activities. The company has received a number of donations during the financial year. The directors are pleased with the performance for the financial year and do not intend to change the nature of the company's operations. The directors endeavour to keep costs and overheads to a minimum with all administration support being provided on a voluntary basis.

RESULT FOR THE FINANCIAL YEAR

During the financial year ended 30 April 2025, the company recorded a surplus of €145,154 (2024 : €38,020).

PRINCIPAL RISKS AND UNCERTAINTIES

The company is reliant on the funding which it receives from the various fundraising initiatives that it undertakes along with donations received from members of the public. If this funding were to be reduced or cease in the future, this would impact negatively on the ability of the company to continue to provide its service. The directors have put in place appropriate initiatives to address this risk.

DIRECTORS AND SECRETARY

The directors, who served throughout the financial year and subsequent to the financial year end except as noted, were as follows:

Joe Keane
Damien Moloney
Patrick Morrissey

Joe Keane served as company secretary during the financial year.

EVENTS AFTER THE BALANCE SHEET DATE

There have been no significant events affecting the company since the financial year end that require disclosure in these financial statements.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Newtown, Bantry, Co. Cork.

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**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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DIRECTORS' REPORT

POLITICAL CONTRIBUTION

There were no political contributions made by the company during the current and previous financial years.

DISCLOSURE OF INFORMATION TO AUDITORS

So far as each director is aware:

- (a) there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

GOING CONCERN


The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

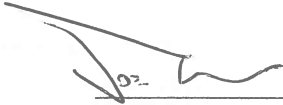
AUDITOR

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with Section 383 (2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by



Patrick Morrissey
Director
DAMIEN WOLONEY
Date:



Joe Keane
Director

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)**

Report on the audit of the financial statements

Opinion on the financial statements of Bantry Hospice Project Company Limited by Guarantee ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of the surplus for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Comprehensive Income;
- the Balance Sheet;
- the related notes 1 to 8, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

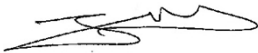
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Kelly
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
No. 6 Lapp's Quay, Cork

27 February 2026

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

	Notes	2025 €	2024 €
CONTINUING OPERATIONS			
INCOME	3	<u>200,151</u>	<u>110,545</u>
Project expenses		(60,055)	(66,368)
Administrative expenses		<u>(5,922)</u>	<u>(6,045)</u>
OPERATING SURPLUS/ (DEFICIT)		134,174	38,132
Bank and similar charges		(64)	(112)
Interest receivable		11,044	-
SURPLUS/ (DEFICIT) BEFORE TAXATION		145,154	38,020
Taxation	6		
SURPLUS/ (DEFICIT) RETAINED FOR THE FINANCIAL YEAR		145,154	38,020
Accumulated surplus at the beginning of the reporting year		<u>401,825</u>	<u>363,805</u>
Accumulated surplus at the end of the reporting year		<u>546,979</u>	<u>401,825</u>

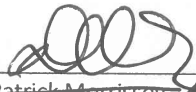
**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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BALANCE SHEET AS AT 30 APRIL 2025

	Notes	2025 €	2024 €
CURRENT ASSETS			
Cash at bank		<u>546,979</u>	<u>401,825</u>
NET CURRENT ASSETS		<u>546,979</u>	<u>401,825</u>
TOTAL ASSETS		<u>546,979</u>	<u>401,825</u>
CAPITAL AND RESERVES			
Share capital presented as equity	7		
Accumulated surplus		<u>546,979</u>	<u>401,825</u>
TOTAL RESERVES		<u>546,979</u>	<u>401,825</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, Small entities.

The financial statements were approved by the Board of Directors and authorised for issue on _____.
They were signed on its behalf by:


 Patrick Morrissey
 Director
 DAMIAN MOLONEY
 Date:


 Joe Keane
 Director

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and the preceding financial year.

GENERAL INFORMATION AND BASIS OF ACCOUNTING

Bantry Hospice Project Company Limited by Guarantee is a company incorporated in Ireland under the Companies Act 2014 (CRO Registered Number 466840). The address of the registered office is c/o Rowa Pharmaceuticals Limited, Newtown, Bantry, Co. Cork. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 4.

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2014 and section 1a of Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of Bantry Hospice Project Company Limited by Guarantee is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

INCOME

Income from fundraising, contributions and donations are accounted for when received.

TAXATION

The company has obtained charitable status under Section 207 of the Taxes Consolidation Act 1997 resulting in no charge to corporation tax.

GOING CONCERN

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimate is revised, if the revision affects only that financial year, or in the financial year of the revision and future financial years if the revision affects both current and future financial years.

Critical judgements in applying the Company's accounting policies

The directors do not consider that any critical judgements have been made in the application of the Company's accounting policies during the financial year.

**BANTRY HOSPICE PROJECT COMPANY LIMITED BY GUARANTEE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (Continued)

Key source of estimation uncertainty

There were no critical sources of estimation during the financial year.

3. INCOME

Income represents receipts from fundraising initiatives and donations.

4. EMPLOYEES AND REMUNERATION

The company did not have any employees during the financial year (2024: Nil).

5. DIRECTORS' REMUNERATION

The directors of the company did not receive any financial remuneration during the financial year (2024: €Nil). All other disclosures as required by Section 305 and 306 of the Companies Act 2014 are €Nil (2024: €Nil).

6. TAXATION

No charge to taxation arises due to the company's charitable status.

7. SHARE CAPITAL PRESENTED AS EQUITY

The company is limited by guarantee and does not have a share capital. The liability of its members is limited.

8. SUBSEQUENT EVENTS

There have been no significant events affecting the company since the financial year end that require disclosure in these financial statements