

Company registration number 218440 (Eire)

**QUALITY SERVICES INTERNATIONAL LTD.
BALLYELLIS, SHANBALLYMORE, MALLOW, CO. CORK.
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

**QUALITY SERVICES INTERNATIONAL LTD.
BALLYELLIS, SHANBALLYMORE, MALLOW, CO. CORK.
BALANCE SHEET**

AS AT 30 JUNE 2025

	2025		2024	
	€	€	€	€
Fixed assets		7,700		7,600
Current assets	286,688		270,389	
Prepayments and accrued income	6,191		5,631	
Creditors: amounts falling due within one year	(41,642)		(55,012)	
Net current assets		251,237		221,008
Total assets less current liabilities		258,937		228,608
Net assets		258,937		228,608
Capital and reserves		258,937		228,608

QUALITY SERVICES INTERNATIONAL LTD. is a private company limited by shares incorporated in Eire. The registered office is Ballyellis,, Shanballymore,, Mallow,, Co. Cork..

We, as directors of QUALITY SERVICES INTERNATIONAL LTD., state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and we confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2025 and are signed on its behalf by:

Pat McCarthy
Director

Helen McCarthy
Director

Company registration number 218440 (Eire)

QUALITY SERVICES INTERNATIONAL LTD. BALLYELLIS, SHANBALLYMORE, MALLOW, CO. CORK. NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the Republic of Ireland.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	12.5 % Straight Line.
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs.

Impairment

Financial assets are assessed for indicators of impairment at each reporting end date and any impairment loss is recognised in profit or loss. If in a subsequent period the amount of an impairment loss decreases and the decrease can be related to an event occurring after the impairment was recognised, the impairment is reversed to the extent of this decrease, and is recognised in profit or loss.

**QUALITY SERVICES INTERNATIONAL LTD.
BALLYELLIS, SHANBALLYMORE, MALLOW, CO. CORK.
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

AS AT 30 JUNE 2025

Derecognition

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled. Any gain or loss on derecognition is included in profit or loss.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The company operates a defined contribution pension scheme for its Managing Director, Patrick McCarthy.

2 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	228,481	202,699
Profit for the year	30,329	25,782
At the end of the year	<u>258,810</u>	<u>228,481</u>