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**ILLUMINA LIGHTING LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**ILLUMINA LIGHTING LIMITED**

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**COMPANY INFORMATION**

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<b>Director</b>	Brian Cassidy
<b>Company secretary</b>	Cassidy Electrical Supply Company Limited
<b>Registered number</b>	465154
<b>Registered office</b>	92 Lagan Road Dublin Industrial Estate Dublin 11
<b>Accountants</b>	Woods, Delaney and Partners Limited Chartered Accountants and Statutory Audit Firm Annefield House Dublin Road Portlaoise Co. Laois
<b>Bankers</b>	Bank of Ireland 371 North Circular Road Phibsborough Dublin 7

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**ILLUMINA LIGHTING LIMITED**

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**ILLUMINA LIGHTING LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL  
STATEMENTS OF ILLUMINA LIGHTING LIMITED  
FOR THE YEAR ENDED 30 APRIL 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Illumina Lighting Limited for the year ended 30 April 2025 which comprise the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Illumina Lighting Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Illumina Lighting Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Illumina Lighting Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Illumina Lighting Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 30 April 2025 your duty to ensure that Illumina Lighting Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Illumina Lighting Limited. You consider that Illumina Lighting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Illumina Lighting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Woods, Delaney and Partners Limited**

Chartered Accountants and Statutory Audit Firm

Annefield House

Dublin Road

Portlaoise

Co. Laois

1 October 2025

ILLUMINA LIGHTING LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets		2,624,799	2,624,799
Investments		912,201	880,406
		<u>3,537,000</u>	<u>3,505,205</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	301,581	300,207
Cash at bank and in hand	8	129,808	133,144
		<u>431,389</u>	<u>433,351</u>
Creditors: amounts falling due within one year	9	-	(1,760)
<b>Net current assets</b>		<u>431,389</u>	<u>431,591</u>
<b>Net assets</b>		<u>3,968,389</u>	<u>3,936,796</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		2	2
Profit and loss account		3,968,387	3,936,794
<b>Shareholders' funds</b>		<u>3,968,389</u>	<u>3,936,796</u>

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**ILLUMINA LIGHTING LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 APRIL 2025**

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I, as director of Illumina Lighting Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

**Brian Cassidy**  
Director

Date: 1 October 2025

The notes on pages 4 to 9 form part of these financial statements.

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## ILLUMINA LIGHTING LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. General information

Illumina Lighting Limited is a limited company (CRO no. 465154) with a registered address at 92 Lagan Road, Dublin Industrial Estate, Dublin 11.

The principal activity of the Company during the year was that of an investment holding company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

##### 2.2 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is Euros.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income and Retained Earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

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## ILLUMINA LIGHTING LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### 2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

##### 2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

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## ILLUMINA LIGHTING LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgments and estimates. Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may ultimately differ from these estimates.

In the process of applying the Company's accounting policies, management has made the following judgements and estimates, which have the most significant effect on the amounts recognised in the financial statements.

*(i) Impairment of non-financial assets*

In assessing impairment, management estimates the recoverable amount of each asset or a cash generating unit based on expected future cash flows and use and interest rate to calculate the present value of those cash flows. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate. Though management believes that the assumptions used in the estimation of fair values are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values and any resulting impairment loss could have a material adverse effect on the results of operations.

*(ii) Determination of realisable amount of deferred tax assets*

The Company reviews its deferred tax assets at the end of each reporting period and reduces the carrying amount to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

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ILLUMINA LIGHTING LIMITED

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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4. **Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

5. **Financial assets**

	<b>Investments in subsidiaries €</b>
<b>Cost or valuation</b>	
At 1 May 2024	2,925,125
At 30 April 2025	<u>2,925,125</u>
<b>Impairment</b>	
At 1 May 2024	300,326
At 30 April 2025	<u>300,326</u>
<b>Net book value</b>	
At 30 April 2025	<u>2,624,799</u>
At 30 April 2024	<u>2,624,799</u>

ILLUMINA LIGHTING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

**6. Investments**

	Investments €
<b>Valuation</b>	
At 1 May 2024	880,406
Additions at cost	147,007
Disposals	(115,915)
Surplus on revaluation	703
<b>At 30 April 2025</b>	<b>912,201</b>

**7. Debtors**

	2025 €	2024 €
Directors current account	205	205
Amounts owed by related parties	300,000	300,000
Corporation tax	1,374	-
Prepayments and accrued income	2	2
	<b>301,581</b>	<b>300,207</b>

**8. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	129,808	133,144
	<b>129,808</b>	<b>133,144</b>

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**ILLUMINA LIGHTING LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**9. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Corporation tax	-	1,760
	<u>-</u>	<u>1,760</u>
	<u>-</u>	<u>1,760</u>

**10. Appropriation of Profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit and loss account brought forward at the beginning of the year	<b>3,936,794</b>	3,806,045
Dividends paid in the year	-	(15,110)
Other movement in the profit and loss account	<b>31,593</b>	145,859
<b>Profit and loss account carried forward at the end of the year</b>	<b><u>3,968,387</u></b>	<b><u>3,936,794</u></b>

**11. Transactions with directors**

During the financial year, the Company declared and paid a dividend of €Nil (2024: €15,110). At the financial year end, the Company was owed €205 from Brian Cassidy (2024 - €205)

**12. Related party transactions**

The Company is related to Cassidy Electrical Supply Company Limited through its 62% shareholding in the company and through common directors.

During the financial year, the Company advanced €Nil (2024: €315,000) to Cassidy Electrical Supply Company Limited. During the financial year, €Nil (2024: €15,000) was repaid. The balance due from Cassidy Electrical Supply Company at the financial year end was €300,000 (2024: €300,000).

**13. Controlling party**

The Company is wholly owned and controlled by its director, Brian Cassidy.

**14. Events since the year end**

There have been no significant events affecting the Company since the financial year end.

**15. Approval of financial statements**

The director approved these financial statements for issue on 1 October 2025