

Registration Number 514572

Charleville Driveshafts Limited
Abridged Financial Statements
for the year ended 31 August 2025

Charleville Driveshafts Limited

Company Information

Directors	Tom Harnett John Harnett
Secretary	Tom Harnett
Company Number	514572
Registered Office	Bakers Road Charleville Co. Cork
Auditors	N/ A
Business Address	Bakers Road Charleville Co. Cork
Bankers	AIB Main St Charleville Co. Cork

Charleville Driveshafts Limited

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Charleville Driveshafts Limited

Year Ended 31st August 2025

Extract from Directors' Report

Directors and Secretary and their interests

The directors' and secretary's beneficial interests in the shares of the company were as stated below:

	Ordinary Shares of €1 each	
	2025	2024
Mr Tom Harnett	100	100
Mr John Harnett	0	0

Charleville Driveshafts Limited

Year Ended 31st August 2025

Directors' responsibilities statement and declaration on unaudited financial statements

Irish Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss for the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 6:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31st August 2025.

On Behalf of the Board



Tom Harnett
Director



John Harnett
Director

Charleville Driveshafts Limited

**Balance Sheet
as at 31 August**

		2025		2024	
	Notes	€	€	€	€
Fixed Assets					
Tangible assets			31,001		40,783
Intangible Assets			102,000		101,000
			<u>133,001</u>		<u>141,783</u>
Current Assets					
Stocks		0		0	
Cash at Bank		123,154		47,479	
Debtors	7	59,511		60,179	
			<u>182,665</u>		<u>107,658</u>
Creditors: amounts falling due within one year	8	(83,324)		(22,653)	
Net Current Assets			<u>99,341</u>		<u>85,005</u>
Total Assets Less Current Liabilities			<u>232,342</u>		<u>226,788</u>
Net Assets			<u>232,342</u>		<u>226,788</u>
 Capital and Reserves					
Called up share capital	9		100		100
Profit and loss account			232,242		226,688
Equity Shareholders' Funds	10		<u>232,342</u>		<u>226,788</u>

Charleville Driveshafts Limited

Balance Sheet (continued)
As at 31st August 2025

We, as Directors of Charleville Driveshafts Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the company's obligations under this Act, to
 - a. keep adequate accounting records to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and
 - b. to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company;
- (e) the company has relied on specific exemptions contained in Section 352 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the Board and authorised for issue on 1st October 2025 and signed on its behalf by



Tom Harnett
Director



John Harnett
Director

Charleville Driveshafts Limited

Directors' Declaration on the Abridged Accounts

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Share capital

	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

3. Debtors

	2025	2024
	€	€
Amounts falling due within one year	59,511	60,179

4. Creditors

	2025	2024
	€	€
Other Creditors	83,324	22,653
Included in other creditors are amounts in relation to taxation, as follows:		
Corporation Tax	1,506	4,656
VAT	7,746	7,913
PAYE	3,824	2,631

4. Approval of financial statements

The financial statements were approved by the Board on 1st October 2025