

S & O Cummins Plant & Machinery Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

S & O Cummins Plant & Machinery Ltd

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S & O Cummins Plant & Machinery Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

S & O Cummins Plant & Machinery Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>1,141,307</u>	<u>1,077,420</u>
Current Assets			
Debtors	6	47,225	35,764
Cash at bank and in hand		<u>14,814</u>	<u>208,688</u>
		<u>62,039</u>	<u>244,452</u>
Creditors: amounts falling due within one year	7	<u>(1,189,067)</u>	<u>(1,314,356)</u>
Net Current Liabilities		<u>(1,127,028)</u>	<u>(1,069,904)</u>
Total Assets less Current Liabilities		<u>14,279</u>	<u>7,516</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>14,179</u>	<u>7,416</u>
Shareholders' Funds	9	<u>14,279</u>	<u>7,516</u>

I as Director of S & O Cummins Plant & Machinery Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Shane Cummins
Company Secretary

Orla Cummins
Director

S & O Cummins Plant & Machinery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	198,841	177,090
Loss on disposal of tangible assets	61,936	28,201
	<u> </u>	<u> </u>

S & O Cummins Plant & Machinery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Director	<u>1</u>	<u>1</u>

4. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	16,127	15,870
Under/over provision in prior financial year	-	10,243
Total current tax (Note 4 (b))	<u>16,127</u>	<u>26,113</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>22,890</u>	<u>57,538</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	2,861	7,192
Effects of:		
Depreciation in excess of capital allowances for period	13,266	8,678
Adjustment to tax charge in respect of previous periods	-	10,243
Current tax charge for the financial year (Note 4 (a))	<u>16,127</u>	<u>26,113</u>

5. Tangible assets

	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 January 2025	1,220,067	196,729	1,416,796
Additions	522,184	-	522,184
Disposals	(348,250)	-	(348,250)
At 31 December 2025	<u>1,394,001</u>	<u>196,729</u>	<u>1,590,730</u>
Depreciation			
At 1 January 2025	302,285	37,091	339,376
Charge for the financial year	174,250	24,591	198,841
On disposals	(88,794)	-	(88,794)
At 31 December 2025	<u>387,741</u>	<u>61,682</u>	<u>449,423</u>
Net book value			
At 31 December 2025	<u>1,006,260</u>	<u>135,047</u>	<u>1,141,307</u>
At 31 December 2024	<u>917,782</u>	<u>159,638</u>	<u>1,077,420</u>

S & O Cummins Plant & Machinery Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Debtors	2025	2024
	€	€
Trade debtors	<u>47,225</u>	<u>35,764</u>
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	1,142,570	1,268,063
Taxation	17,051	17,433
Accruals	29,446	28,860
	<u>1,189,067</u>	<u>1,314,356</u>
8. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	7,416	(24,009)
Profit for the financial year	6,763	31,425
At 31 December 2025	<u>14,179</u>	<u>7,416</u>
9. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the financial year	6,763	31,425
Opening shareholders' funds	7,516	(23,909)
Closing shareholders' funds	<u>14,279</u>	<u>7,516</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
11. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>12,015</u>	<u>12,003</u>
12. Related party transactions		
Transactions with group companies include loans from S & O Cummins Holdings Ltd and Cummins Tarmacadam Ltd		
13. Parent company		
The company regards S & O Cummins Holdings Ltd as its parent company.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.		