

**CRIMSON TIDE (IE) LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

**CRIMSON TIDE (IE) LIMITED**  
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**CRIMSON TIDE (IE) LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.


The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 30 April 2025."

Signed on behalf of the board

  
\_\_\_\_\_  
Jonathan Clarke  
Director

18 February 2026

  
\_\_\_\_\_  
Rachael Rowe  
Director

18 February 2026

**CRIMSON TIDE (IE) LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

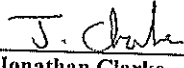
	Notes	Apr 25 €	Dec 23 €
<b>Current Assets</b>			
Debtors	6	862,819	843,520
Cash and cash equivalents		89,104	57,077
		951,923	900,597
<b>Creditors: amounts falling due within one year</b>	7	<b>(141,572)</b>	<b>(331,949)</b>
<b>Net Current Assets</b>		<b>810,351</b>	<b>568,648</b>
<b>Total Assets less Current Liabilities</b>		<b>810,351</b>	<b>568,648</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		129,706	129,706
Share premium account	8	275,847	275,847
Other reserves	8	864	864
Retained earnings		403,934	162,231
<b>Equity attributable to owners of the company</b>		<b>810,351</b>	<b>568,648</b>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Crimson Tide (IE) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

  
 \_\_\_\_\_  
 Jonathan Clarke  
 Director

  
 \_\_\_\_\_  
 Rachael Rowe  
 Director

**CRIMSON TIDE (IE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 APRIL 2025**

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserves €	Total €
<b>At 1 January 2023</b>	129,706	275,847	(90,944)	864	315,473
Profit for the financial year	-	-	253,175	-	253,175
<b>At 31 December 2023</b>	129,706	275,847	162,231	864	568,648
Profit for the financial period	-	-	241,703	-	241,703
<b>At 30 April 2025</b>	<b>129,706</b>	<b>275,847</b>	<b>403,934</b>	<b>864</b>	<b>810,351</b>

**CRIMSON TIDE (IE) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

**1. GENERAL INFORMATION**

Crimson Tide (IE) Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 289818. The registered office of the company is Century House, Harold's Cross Road, Dublin 6, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial period ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

**Trade and other debtors**

Trade and other debtors are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amounts and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Related parties**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

**CRIMSON TIDE (IE) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. PERIOD OF FINANCIAL STATEMENTS**

The financial statements are for the 16 month period ended 30 April 2025.

**4. OPERATING PROFIT**

	Apr 25	Dec 23
	€	€
<b>Operating profit is stated after crediting:</b>		
Profit on foreign currencies	(1,369)	(1,692)
	(1,369)	(1,692)

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	Apr 25	Dec 23
	€	€
Interest	76	124
	76	124

**6. DEBTORS**

	Apr 25	Dec 23
	€	€
Trade debtors	90,671	83,033
Amounts owed by group undertakings	705,719	710,884
Taxation	1,530	56
Prepayments	35,126	49,547
Accrued income	29,773	-
	862,819	843,520

Amounts owed by group companies are unsecured, interest free and repayable on demand.

**7. CREDITORS**

	Apr 25	Dec 23
<b>Amounts falling due within one year</b>	€	€
Trade creditors	2,879	48,699
Amounts owed to group undertakings	46,508	47,877
Taxation	7,565	44,853
Deferred Income	84,620	190,520
	141,572	331,949

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**CRIMSON TIDE (IE) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

**8. INCOME STATEMENT**

	Share premium account €	Profit and loss account €	Capital redemption reserves €	Total  €
At 1 January 2024	275,847	162,231	864	438,942
Profit for the financial period	-	241,703	-	241,703
At 30 April 2025	<u>275,847</u>	<u>403,934</u>	<u>864</u>	<u>680,645</u>

**Share Premium Reserve**

The amount carried forward is the premium that arose from the issue of shares.

**9. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial period-ended 30 April 2025.

**10. RELATED PARTY TRANSACTIONS**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**11. PARENT COMPANY**

The company regards Crimson Tide PLC as its parent company. The address of Crimson Tide PLC is Brockbourne House, 77 Mount Ephraim, Tunbridge Wells, England.

**12. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial period-end.

**13. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.