

**Karl Construction (Ireland)
Limited**

**Abridged unaudited financial
statements for the year ended 31
March 2025**

Registration No: 288177 (Republic of Ireland)

Certified a true copy

Gayle Boyce

**Gayle Boyce
Director**



**Aran Blackbourne
Director**

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Company Information

Directors

AWR Blackbourne
GS Boyce

Bankers

Allied Irish Bank Plc
Lower Baggott Street
Dublin

Company Secretary

GS Boyce

Solicitors

Arthur Cox
Earlsfort Centre
Earlsfort Terrace
Dublin 2

Registered Office

1st Floor Block 1
Quayside Business Park
Mill Street
Dundalk

Statement of Financial Position

	2025	2024
	€	€
Current assets		
Trade receivables	<u>2,380</u>	<u>2,380</u>
	<u>2,380</u>	<u>2,380</u>
Creditors: amounts falling due within one year	<u>1,010,941</u>	<u>1,010,941</u>
Net current assets/(liabilities)	<u>(1,008,561)</u>	<u>(1,008,561)</u>
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>
Net assets/(liabilities)	<u>(1,008,561)</u>	<u>(1,008,561)</u>
Capital and reserves		
Called up share capital	2	2
Retained earnings	<u>(1,008,563)</u>	<u>(1,008,563)</u>
Total equity shareholders' funds	<u>(1,008,561)</u>	<u>(1,008,561)</u>

The Company has taken advantage of the exemption provided for under Chapter 15 of Part 6 of the Companies Act 2014 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 358 of the Companies Act 2014 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014.

The Directors acknowledge the Company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2014 and the provisions of Part 6 of the Companies Act 2014 relating to small sized companies.

The Company has relied on the specific exemptions (as a micro company) contained in Section 352 of the Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements on pages 2 to 4 were approved and authorised for issue by the Board of Directors on 5 November 2025 and were signed on its behalf by:

Gayle Boyce

Gayle Boyce
Director



Aran Blackbourne
Director

Registration Number: 288177

Notes to the abridged financial statements

1. Company Information

Legal status

Karl Construction (Ireland) Limited is a limited liability company established in Republic of Ireland.

Registration number and registered office

The Company's registered office address and registration number is set out on page 1.

Functional currency

The financial statements are prepared in euro (€) which is the functional currency of the Company.

2. Basis of preparation of financial statements

These consolidated financial statements have been prepared in accordance with:

- (i) applicable Irish accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2014.

Going concern

The financial statements have been prepared on the cessation basis.

3. Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements used in the application of accounting policies

There were no critical judgements used in the application of accounting policies and the preparation of the financial statements.

Critical accounting estimates and assumptions

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

4. Principal accounting policies

Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied.

Notes to the abridged financial statements

Land held for development and work in progress

Land held for development and work in progress is stated at the lower of cost and net realisable value. Cost comprises cost of land and direct costs associated with bringing the land into a position where development can occur, including interest on loans incurred for the specific purpose of land acquisition.

Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Cash Flow Presentation Exemption

The Company is exempt from the requirements of FRS 105 to present a Statement of Cash Flows on the grounds that it is a small sized company.

5. Contingent liabilities

The Company had no material contingent liabilities at 31 March 2025 or at 31 March 2024.

6. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

7. Capital commitments

The Company did not have any material capital commitments at 31 March 2025 or at 31 March 2024.

8. Ultimate controlling party

The ultimate controlling parties are the directors who control 100% of the Company's equity share capital.

9. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 5 November 2025.
