

**ABRIDGED FINANCIAL STATEMENTS
(Non-Group Situation)**

Company Name:	Kraken Web Limited
Company Number :	441293
Unaudited Financial Statements Year End	31st May 2025

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Names of Directors and Other Information

Company Registration No:	441293
Directors:	Paddy Ryan, Alan Bell Low Street, Thomastown, County Kilkenny
Registered Office:	County Kilkenny
Secretary:	Paddy Ryan
Auditor:	NA Bank of Ireland, IFSC, Dublin
Bankers:	1
Solicitors:	NA

Extract from Directors report in accordance with section 329 of the Companies Act 2014

Directors Interests in Shares

Alan Bell	5	Ordinary
Paddy Ryan	96	Ordinary

Kraken Web Limited
Balance Sheet as at 31st May 2025

	Notes	Current Year 2025		Previous Year 2024	
Fixed Assets					
Tangible Assets	[1]	€	4,199.00	€	5,056.00
Current Assets					
Trade Debtors		€	-	€	-
Cash on Hand		€	40,364.00	€	47,605.00
Trade Creditors	[2]	-€	624.49	-€	2,735.00
Net Current Assets/Liabilities		€	39,739.51	€	44,870.00
Total Assets Less current liabilities		€	43,938.51	€	49,926.00
Creditors Due after 1 year	[3]	-€	5,354.00	-€	5,354.00
Total Assets		€	<u>38,584.51</u>	€	<u>44,572.00</u>
Capital & Reserves					
Called up share capital	[4]	€	-	€	-
Share premium account	[5]	€	-	€	-
Profit & Loss Account	[5]	€	38,584.51	€	44,572.00
Equity Shareholders Funds	[6]	€	<u>38,584.51</u>	€	<u>44,572.00</u>

We, as Directors of Kraken Web Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act
(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Paddy Ryan
Director

Alan Bell
Director

Date:

Date:

[Note 1]**Tangible Fixed Assets**

	2025		2024
Equipment	€ 3,382.00	€	2,692.00
Fixture & fittings	€ 817.00	€	1,089.00
Motor	€ -	€	1,275.00
	<u>€ 4,199.00</u>	€	<u>5,056.00</u>

[Note 2]**Creditors due within 1 year**

	2025		2024
Overdraft	€ -	€	-
Directors Accounts	-€ 3,842.00	-€	1,994.00
Trade Creditors	€ -	€	2,460.00
Accruals	€ 2,931.49	€	3,283.00
VAT	€ 1,535.00	-€	1,014.00
PAYE/PRSI	€ -	€	-
	<u>€ 624.49</u>	€	<u>2,735.00</u>

[Note 3]**Creditors due after 1 year**

	2025		2024
Other long term loan	€ 5,354.00	€	5,354.00

[Note 4]**Share Capital**

	2024	2023
Authorised 1,000,000 Ordinary Shares of eur 1	<u>1000000</u>	<u>1000000</u>
Allotted 101 Ordinary Shares of eur 1	<u>101</u>	<u>101</u>

[Note 5]**Reserves**

	Share Premium		Profit & Loss		Total
At June 1st 2024	€ -	€	44,572.00	€	44,572.00
for the year	€ -	-€	5,987.49	-€	5,987.49
At May 31st 2025	<u>€ -</u>	€	<u>38,584.51</u>	€	<u>38,584.51</u>

[Note 6]**Reconciliation of movement in shareholders funds**

	2025		2024
Surplus/deficit for the year	-€ 5,987.49	-€	27,532.00
Opening shareholders funds	€ 37,153.00	€	64,685.00
Closing shareholders funds	<u>€ 31,165.51</u>	€	<u>37,153.00</u>

[Note 7]**Directors remuneration**

	2025		2024
Salaries	€ 53,000.00	€	73,000.00

[Note 8]**Average employees and details**

Business Analyst Staff numbers	1	1
Business Analyst Staff salaries	€ 53,000.00	€ 73,000.00

[Note 9]**Accounting Policies**

The current accounts are for a full year. The comparative accounts are for a full years.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

1. Computer Equipment 25% of balance
2. Fixtures and fitting 25% of balance
3. Motor 18% of Cost PA