

Company Number: 454019

Econstruction Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Econstruction Solutions Limited

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Econstruction Solutions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Econstruction Solutions Limited

BALANCE SHEET

as at 31 August 2025

| | Notes | 2025 € | 2024 € |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 7 | 127,794 | 189,357 |
| Investments | 8 | 1,003,468 | 1,003,468 |
| Fixed Assets | | <u>1,131,262</u> | <u>1,192,825</u> |
| Current Assets | | | |
| Debtors | 9 | 64,183 | 56,939 |
| Cash at bank and in hand | | 94,049 | 121,413 |
| | | <u>158,232</u> | <u>178,352</u> |
| Creditors: amounts falling due within one year | 10 | <u>(152,316)</u> | <u>(208,423)</u> |
| Net Current Assets/(Liabilities) | | <u>5,916</u> | <u>(30,071)</u> |
| Total Assets less Current Liabilities | | <u>1,137,178</u> | <u>1,162,754</u> |
| Creditors: | | | |
| amounts falling due after more than one year | 11 | <u>(10,487)</u> | <u>(27,719)</u> |
| Net Assets | | <u>1,126,691</u> | <u>1,135,035</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 244 | 244 |
| Share premium account | 12 | 969,797 | 969,797 |
| Retained earnings | | 156,650 | 164,994 |
| Shareholders' Funds | | <u>1,126,691</u> | <u>1,135,035</u> |

Econstruction Solutions Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Econstruction Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Barry McCarthy
Director

Peter Woodcock
Director

Econstruction Solutions Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

| | Called up share capital € | Share premium account € | Retained earnings € | Total € |
|-------------------------------|------------------------------------|----------------------------------|---------------------------|------------------|
| At 1 September 2023 | 244 | 969,797 | 164,771 | 1,134,812 |
| Profit for the financial year | - | - | 223 | 223 |
| At 31 August 2024 | 244 | 969,797 | 164,994 | 1,135,035 |
| Loss for the financial year | - | - | (8,344) | (8,344) |
| At 31 August 2025 | 244 | 969,797 | 156,650 | 1,126,691 |

Econstruction Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Econstruction Solutions Limited is a company limited by shares incorporated in Ireland. Unit 6/7 Block 14G Grants Road, Greenogue Business Park, Rathcoole, Dublin, D24 TN99 is the registered office, which is also the principal place of business of the company. The Principal Activity of the company is that of a Holding and Management company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 20% straight line |
| Motor vehicles | - | 20% straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Econstruction Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|--|-------------------|-------------------|
| 3. Operating (loss)/profit | 2025 | 2024 |
| | € | € |
| Operating (loss)/profit is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 61,563 | 61,700 |
| (Profit) on disposal of tangible assets | - | (1,060) |
| | <u> </u> | <u> </u> |
| 4. Income from investments | 2025 | 2024 |
| | € | € |
| Dividends from subsidiary companies | 100,000 | - |
| | <u> </u> | <u> </u> |
| 5. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 1,889 | 3,403 |
| | <u> </u> | <u> </u> |
| 6. Employees | | |
| The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4). | | |
| | 2025 | 2024 |
| | Number | Number |
| Directors | 4 | 4 |
| | <u> </u> | <u> </u> |

Econstruction Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Tangible assets

| | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|-------------------------------|---|------------------------|----------------|
| Cost | | | |
| At 1 September 2024 | 1,416 | 306,397 | 307,813 |
| At 31 August 2025 | 1,416 | 306,397 | 307,813 |
| Depreciation | | | |
| At 1 September 2024 | 625 | 117,831 | 118,456 |
| Charge for the financial year | 283 | 61,280 | 61,563 |
| At 31 August 2025 | 908 | 179,111 | 180,019 |
| Net book value | | | |
| At 31 August 2025 | 508 | 127,286 | 127,794 |
| At 31 August 2024 | 791 | 188,566 | 189,357 |

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

| | 2025 Net book value € | Depreciation charge € | 2024 Net book value € | Depreciation charge € |
|----------------|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Motor vehicles | 55,344 | 35,946 | 91,289 | 35,946 |

8. Investments

| | Subsidiary undertakings shares € | Total € |
|-----------------------|---|------------------|
| Investments | | |
| Cost | | |
| At 31 August 2025 | 1,003,468 | 1,003,468 |
| Net book value | | |
| At 31 August 2025 | 1,003,468 | 1,003,468 |
| At 31 August 2024 | 1,003,468 | 1,003,468 |

Econstruction Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following companies:

| Name | Registered office / Principal place of business and address of Registered Office | Nature of business | Details of investment | Proportion held by company |
|----------------------------------|---|--------------------|-----------------------|----------------------------|
| Subsidiary undertaking | | | | |
| Econ Polyurethanes (Irl) Limited | Unit 6/7 Block 14G Grants Road Greenogue Business Park | Trading | Ordinary | 100% |
| Icon Building Products Limited | Unit 6/7 Block 14G Grants Road Greenogue Business Park | Trading | Ordinary | 100% |
| Econ Polyurethanes Limited | Letraset Building Wotton Road, Kingsnorth Industrial Estate, Ashford, England, TN23 6LN | Trading | Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Year ended | Capital and reserves € | Profit for the year € |
|----------------------------------|----------------|---------------------------|--------------------------|
| Econ Polyurethanes (Irl) Limited | 31 August 2025 | 848,383 | (497,008) |
| Icon Building Products Limited | 31 August 2025 | 1,004,895 | 503,295 |
| Econ Polyurethanes Limited | 31 August 2025 | 330,192 | (10,445) |
| | | | |

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

| 9. Debtors | 2025 € | 2024 € |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 62,000 | 50,271 |
| Taxation | - | 4,517 |
| Prepayments | 2,183 | 2,151 |
| | 64,183 | 56,939 |

Econstruction Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

| | | | |
|--|------------------------------|--------------------------------|-------------------------|
| 10. Creditors | 2025 | 2024 | |
| Amounts falling due within one year | € | € | |
| Amounts owed to credit institutions | - | 53 | |
| Net obligations under finance leases and hire purchase contracts | 17,233 | 16,351 | |
| Amounts owed to group undertakings | 62,000 | 125,165 | |
| Taxation | 24,241 | 20,541 | |
| Other creditors | 20,000 | 20,000 | |
| Accruals | 28,842 | 26,313 | |
| | <u>152,316</u> | <u>208,423</u> | |
| | | | |
| 11. Creditors | 2025 | 2024 | |
| Amounts falling due after more than one year | € | € | |
| Finance leases and hire purchase contracts | 10,487 | 27,719 | |
| | <u>10,487</u> | <u>27,719</u> | |
| | | | |
| Net obligations under finance leases and hire purchase contracts | | | |
| Repayable within one year | 17,233 | 16,351 | |
| Repayable between one and five years | 10,487 | 27,719 | |
| | <u>27,720</u> | <u>44,070</u> | |
| | | | |
| 12. Reserves | Share premium account | Profit and loss account | Total |
| | € | € | € |
| At 1 September 2024 | 969,797 | 164,994 | 1,134,791 |
| (Loss)/profit for the financial year | - | (8,344) | (8,344) |
| | <u>969,797</u> | <u>156,650</u> | <u>1,126,447</u> |
| At 31 August 2025 | | | |
| | | | |
| 13. Capital commitments | | | |
| The company had no material capital commitments at the financial year-ended 31 August 2025. | | | |
| | | | |
| 14. Directors' remuneration | 2025 | 2024 | |
| | € | € | |
| Amounts paid to third parties for the service of directors | 51,276 | 47,772 | |
| Remuneration | 512,250 | 705,850 | |
| Pension contributions | 240,000 | 240,000 | |
| | <u>803,526</u> | <u>993,622</u> | |
| | | | |
| 15. Related party transactions | | | |
| The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings. | | | |
| | | | |
| 16. Post-Balance Sheet Events | | | |
| There have been no significant events affecting the company since the financial year-end. | | | |

Econstruction Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.