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**BALLINCOOL PROPERTIES LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**BALLINCOOL PROPERTIES LIMITED**

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**COMPANY INFORMATION**

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|--------------------------|--|
| <b>Director</b>          | Niall O'Regan  |
| <b>Company secretary</b> | Siobhan O'Regan  |
| <b>Registered number</b> | 635780   |
| <b>Registered office</b> | Ballincool House<br>Newtownclonbun<br>Trim<br>Co. Meath                                    |
| <b>Accountants</b>       | Woods and Partners Limited<br>Chartered Accountants<br>Cannon Street<br>Kells<br>Co. Meath |
| <b>Bankers</b>           | AIB<br>Kennedy Road<br>Navan<br>Co. Meath  |

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**BALLINCOOL PROPERTIES LIMITED**

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**BALLINCOOL PROPERTIES LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

|  | <b>2025</b>      | <b>2024</b> |
|--|------------------|-------------|
|  | €                | €           |
| Fixed assets   | <b>446,571</b>   | 446,571     |
| Current assets   | <b>43,709</b>    | 273,393     |
| Creditors: amounts falling due within one year                       | <b>(574,674)</b> | (769,455)   |
| <b>Net current liabilities</b>                                       | <b>(530,965)</b> | (496,062)   |
| <b>Total assets less current liabilities</b>                         | <b>(84,394)</b>  | (49,491)    |
| <b>Net liabilities</b>   | <b>(84,394)</b>  | (49,491)    |
| <b>Capital and reserves</b>  | <b>(84,394)</b>  | (49,491)    |
| <br><b>Appropriation of Profit and loss account</b>                  |                  |             |
|  | <b>2024</b>      | <b>2023</b> |
|  | €                | €           |
| Profit and loss account brought forward at the beginning of the year | <b>(49,591)</b>  | (34,138)    |
| Other movement in the profit and loss account                        | <b>(34,903)</b>  | (15,453)    |
|  | <b>(84,494)</b>  | (49,591)    |

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**BALLINCOOL PROPERTIES LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 JUNE 2025**

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These financial statements have been prepared in accordance with the micro-companies regime.

I, as director of Ballincool Properties Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

**Niall O'Regan**

Director

Date: 2 March 2026

The notes on pages 3 to 5 form part of these financial statements.

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## BALLINCOOL PROPERTIES LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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#### 1. General information

These financial statements comprising The Statement of financial position and the related notes constitute the abridged financial statements of Ballincool Properties Limited for the financial year ended 30 June 2025.

Ballincool Properties Limited is a private company limited by shares (registered under part 2 of the Companies Act 2014), incorporated in the Republic of Ireland under company number 635780. The registered office is Ballincool House, Newtownclonbun, Trim, Co. Meath.

The financial statements have been presented in Euro (€) which is the functional currency of the company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

##### 2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.5 Valuation of investments**

Investments in preference and ordinary shares are measured at cost less impairment.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**2. Accounting policies (continued)**

**2.8 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

**3. Related party transactions**

**Crannog Roofing and Fibreglass Holdings Limited**

During the year funds of €191,897 were paid in favour of Crannog Roofing and Fibreglass Holdings Limited by the company. At the reporting date an amount of €574,674 (2024: 766,571) was owing by Ballincool to Crannog Roofing and Fibreglass Holdings Limited.

**4. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**5. Approval of financial statements**

The director approved these financial statements for issue on 2 March 2026