

**Registration Number 95905**

**Youghal Transport Services Limited**

**Abridged Unaudited Financial Statements**

**for the year ended 31 December 2025**

**(As modified by Sections 352 and 353 of the Companies Act 2014)**

## Youghal Transport Services Limited

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## Youghal Transport Services Limited

### Extract from the Director's Report

#### Director's & Secretary's interests

The director's and secretary's interests, as at the year end, in the company at the beginning and end of the year were as follows:

#### Year ended 31 December 2025

	<b>Mary Foley</b> <b>€ ordinary shares</b>	<b>Kieran Foley</b> <b>€ ordinary shares</b>	<b>Total</b>
At the beginning of the year	2	-	2
At the end of the year	2	-	2

#### Year ended 31 December 2024

	<b>Mary Foley</b> <b>€ ordinary shares</b>	<b>Kieran Foley</b> <b>€ ordinary shares</b>	<b>Total</b>
At the beginning of the year	2	-	2
At the end of the year	2	-	2

**Youghal Transport Services Limited**

**Statement of Directors' Responsibilities  
for the year ended 31 December 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Promulgated by the Chartered Accountants Ireland and Irish Law. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

**Mary Foley**  
**Director**

**Kieran Foley**  
**Director**

**Date: 12th January 2026**

**Youghal Transport Services Limited**

**Directors' Declaration on Unaudited Financial Statements  
for the year ended 31 December 2025**

In relation to the financial statements as set out on pages to 6 :

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that they have made available to Mc Carthy & Company, Chartered Accountants and the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- (c) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st December 2025

On behalf of the Board

**Mary Foley**  
**Director**

**Kieran Foley**  
**Director**

**Date: 12th January 2026**

## Youghal Transport Services Limited

### Abridged Balance Sheet as at 31 December 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Trade and other receivables		3	3
		<u>3</u>	<u>3</u>
<b>Net Current Assets</b>		<u>3</u>	<u>3</u>
<b>Total Assets Less Current Liabilities</b>		<u>3</u>	<u>3</u>
<b>Equity</b>			
Equity share capital	1	3	3
<b>Total equity</b>		<u>3</u>	<u>3</u>

The notes on pages 6 to 6 form part of these abridged financial statements

We, as Directors of Youghal Transport Services Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board on 12th January 2026 and signed on its behalf by

**Mary Foley**  
Director

**Kieran Foley**  
Director

## **Youghal Transport Services Limited**

### **Accounting Policies for the year ended 31 December 2025**

Youghal Transport Services Limited is dormant and did not commence to trade during the financial year.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

#### **Currency**

Functional and presentation currency:

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### **Trade Receivables**

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Youghal Transport Services Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 December 2025**

<b>1.</b>	<b>Share capital</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Authorised equity</b>		
	100,000 Ordinary shares of €1.27 each	126,974	126,974
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid equity</b>		
	2 Ordinary shares of €1.27 each	3	3
		<hr/>	<hr/>

<b>2.</b>	<b>Equity Reserves</b>	<b>Equity Share Capital</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
		€	€	€
	<b>Balance at 1st January 2024</b>	3	-	3
	Profit for the year	-	-	-
		<hr/>	<hr/>	<hr/>
	<b>Balance at 31 December 24</b>	3	-	3
		<hr/>	<hr/>	<hr/>
	<b>Balance at 1 January 25</b>	3	-	3
	Profit for the year	-	-	-
		<hr/>	<hr/>	<hr/>
	<b>Balance at 31 December 25</b>	3	-	3
		<hr/>	<hr/>	<hr/>

**3. Directors' Secretaries' Interest**

The directors who served during the year and their interests in the company at the beginning and the end of the year are:

	<b>Ordinary shares</b>	
	<b>2025</b>	<b>2024</b>
Mary Foley	2	2
Kieran Foley	-	-
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

**Company Name:** Youghal Transport Services Limited  
**Registration Number:** 95905  
**Financial Year:** year ended 31 December 2025

**CERTIFICATE:**

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

**Signature:** Mary Foley  
Secretary

**Signature:** Kieran Foley  
Director

**Name:** Mary Foley

**Name:** Kieran Foley

**Date:** 12th January 2026

**Date:** 12th January 2026