

**Registration number 704994**

**GY View Limited**

**Abridged financial statements**

**for the financial year ended 31 May 2025**

# GY View Limited

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' responsibilities statement	<b>2</b>
Accountants' report	<b>3</b>
Abridged balance sheet	<b>4 - 5</b>
Notes to the abridged financial statements including Statement of Accounting Policies	<b>6 - 9</b>

## **GY View Limited**

### **Directors and other information**

Directors	Dan Coleman O'Neill Hugh O'Neill
Secretary	Dan Coleman O'Neill
Company number	704994
Registered office	Unit 1 Eden Gate Delgany Wicklow
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath

## **GY View Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **GY View Limited**

### **Accountants' report on the unaudited financial statements to the directors of GY View Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 31 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 31 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.**  
**Chartered Accountants**  
**Office 1 Eastwae Retail Centre**  
**Kinnegad**  
**Co. Westmeath**

**Date: 27 February 2026**

**GY View Limited**

**Abridged balance sheet  
as at 31 May 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Financial assets	4		1,500,000		1,500,000
<b>Current assets</b>					
Debtors	5	100		100	
		100		100	
<b>Creditors: amounts falling due within one year</b>	6	(938,159)		(870,997)	
<b>Net current liabilities</b>			(938,059)		(870,897)
<b>Total assets less current liabilities</b>			561,941		629,103
<b>Creditors: amounts falling due after more than one year</b>	7		(616,001)		(662,095)
<b>Excess of liabilities over assets</b>			(54,060)		(32,992)
<b>Capital and reserves</b>					
Called up share capital presented as equity	9		100		100
Profit and loss account			(54,160)		(33,092)
<b>Equity shareholders' funds</b>			(54,060)		(32,992)

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of GY View Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**GY View Limited**

The financial statements were approved by the Board on 27 February 2026 and signed on its behalf by

**Dan Coleman O'Neill**  
**Director**

**Hugh O'Neill**  
**Director**

## GY View Limited

### Notes to the abridged financial statements for the financial year ended 31 May 2025

#### 1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council known as FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), adopting Section 1A of that Standard.

GY View Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Unit 1, Eden Gate, Delgany.

The principal activity of the company is that of a holding company.

#### Statement of Compliance

The financial statements have been prepared in accordance compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), using Section 1A of that Standard and the Companies Act, 2014.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

##### 2.2. Group accounts

The company and its subsidiaries combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

##### 2.3. Investments

Investments are stated at fair value with the differences in value from one year to the next taken to the profit and loss account. Where the directors consider that the fair value of these shares cannot be measured reliably, they are measured at cost less impairment.

## GY View Limited

### Notes to the abridged financial statements for the financial year ended 31 May 2025

#### 2.4. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Interest payable and similar charges	2025	2024
	€	€
Included in this category is the following:		
On bank loans and overdrafts	21,068	23,874
	<u>21,068</u>	<u>23,874</u>
<b>4. Financial assets</b>		
	<b>Subsidiary</b>	
	<b>undertaking</b>	
	<b>shares</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 June 2024		
At 31 May 2025	1,500,000	1,500,000
	<u>1,500,000</u>	<u>1,500,000</u>
<b>Net book values</b>		
At 31 May 2025	1,500,000	1,500,000
	<u>1,500,000</u>	<u>1,500,000</u>
At 31 May 2024	1,500,000	1,500,000
	<u>1,500,000</u>	<u>1,500,000</u>

**GY View Limited**

**Notes to the abridged financial statements  
for the financial year ended 31 May 2025**

**4.1. Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held class</b>	<b>Proportion of shares held</b>
<b>Subsidiary undertaking</b>				
O'Neill Retail Partnership Limited	Ireland	Retail	Ordinary	100%

The registered office of the above company is Unit 1 Eden Gate, Delgany, Wicklow.

<b>5. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade & other debtors	100	100
	<u>100</u>	<u>100</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
<i>Loans &amp; other borrowings</i>		
Bank loan	67,137	67,137
<i>Other creditors</i>		
Trade & other creditors	683,260	750,000
Amounts owed to group undertakings	187,762	53,860
	<u>938,159</u>	<u>870,997</u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Bank loans	616,001	662,095
	<u>616,001</u>	<u>662,095</u>
<b>8. Security Note</b>		

At 31 May 2025 Bank of Ireland held a floating charge over the assets of the company.

## GY View Limited

### Notes to the abridged financial statements for the financial year ended 31 May 2025

9. Called up share capital presented as equity	2025	2024
	€	€
<b>Authorised equity</b>		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100
	<u>          </u>	<u>          </u>

#### 10. Related party transactions

##### Ultimate controlling party

Dan Coleman O'Neill and Hugh O'Neill, the directors of the company, are considered by the Board to be the company's ultimate controlling party as they hold 100% (31 May 2024 : 100%) of the ordinary share capital of the company.

##### Related party transactions

Dan O'Neill is the father of both Dan Coleman O'Neill and Hugh O'Neill. During the financial year, €66,740 was repaid to Dan O'Neill. At 31 May 2025 the balance owing to Dan O'Neill by GY View Limited was €683,260. (31 May 2024 €750,000)

O'Neill Retail Partnership Limited is a wholly owned subsidiary. During the financial year O'Neill Retail Partnership Limited paid expenses of €84,904 on behalf of the company. The amount owed to O'Neill Retail Partnership Limited at 31 May 2025 was €138,764 (31 May 2024 : €53,860).

Dan's Convenience Store Ltd is related to GY View Limited by virtue of common directors and shareholders. During the financial year the company paid expenses of €48,998 on behalf of Dan's Convenience Store Ltd. The amount owed by Dan's Convenience Store Ltd at 31 May 2025 was €48,998 (31 May 2024 : €-).

#### 11. Post balance sheet events

There have been no significant events affecting the company since the year-end.

#### 12. Approval of financial statements

The financial statements were approved by the Board on 27 February 2026.