

Company registration number: 370055

Safe Motoring School (S.M.S) Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Safe Motoring School (S.M.S) Limited

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Safe Motoring School (S.M.S) Limited

Directors and other information

Director	Michael McDaid
Secretary	Hazel Dobbyn
Company number	370055
Registered office	Safe Motoring School (S.M.S.) Limited 30 Highland Grove Dublin 18 D18K8P5
Business address	30 Highland Grove
Accountants	McCloskey & Co Workhub 51 Bracken Road Sandyford Business Park D18 CV48
Bankers	AIB Stillorgan Branch Co Dublin

Safe Motoring School (S.M.S) Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable to ensure that the financial statements comply with the Companies Act 2014. has general responsibility for taking such steps as are reasonably open to to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Safe Motoring School (S.M.S) Limited

**Balance sheet
As at 30 April 2025**

	2025	2024
	€	€
Fixed assets	9,109	11,752
Current assets	10,750	-
Creditors: amounts falling due within one year	(18,681)	(22,066)
Net current liabilities	(7,931)	(22,066)
Total assets less current liabilities	1,178	(10,314)
Accruals and deferred income	(2,323)	(1,950)
Net liabilities	(1,145)	(12,264)
Capital and reserves	(1,145)	(12,264)

I, as director of Safe Motoring School (S.M.S) Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 23 January 2026 and signed by:

Michael McDaid
Director

Safe Motoring School (S.M.S) Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Safe Motoring School (S.M.S.) Limited, 30 Highland Grove, Dublin 18, D18K8P5.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(12,364)	(9,038)
Profit/(loss) for the financial year	11,119	(3,326)
At the end of the financial year	(1,245)	(12,364)