

Rossmore Civils Limited
Annual Report and Financial Statements
for the financial year ended 31 March 2025

Cuddy, O'Leary & Rigney
Chartered Accountants and Registered Auditors
3003 Euro Business Park
Little Island
T45 FX94

Company Number: 452873

Rossmore Civils Limited

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Rossmore Civils Limited
DIRECTORS AND OTHER INFORMATION

Directors	John Curtin Martin Fagan
Company Secretary	John Curtin
Company Number	452873
Registered Office	27 Cork Road Midleton Co. Cork Ireland
Business Address	3022 Euro Business Park Little Island Co. Cork Ireland
Auditors	Cuddy, O'Leary & Rigney Chartered Accountants and Registered Auditors 3003 Euro Business Park Little Island T45 FX94
Bankers	Bank of Ireland 83 Main Street Midleton Co. Cork Allied Irish Bank Mallow Co. Cork
Solicitors	Barry C. Galvin & Son 91 South Mall Cork

Rossmore Civils Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the audited financial statements for the financial year ended 31 March 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of equipment and labour for contractors on major building sites across Ireland.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Principal Risks and Uncertainties

The directors do not foresee any major risks facing the company in the next twelve months. The company's policy is to ensure that sufficient resources are available to ensure all obligations are met when they fall due.

Results and Dividends

The surplus for the financial year after providing for depreciation and taxation amounted to €2,239,119 (2024 - €1,169,289).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €19,738,329 (2024 - €14,262,357) and liabilities of €9,409,843 (2024 - €6,172,990). The net assets of the company have increased by €2,239,119.

Directors and Secretary

The directors who served throughout the financial year were as follows:

John Curtin
Martin Fagan

The secretary who served throughout the financial year was John Curtin.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
John Curtin	A Ordinary Shares of €1.00 each	100	100
Martin Fagan	B Ordinary shares of €1 each	100	100
		<u>200</u>	<u>200</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors remain in office.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

Cuddy, O'Leary & Rigney, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Rossmore Civils Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2025

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3022 Euro Business Park, Little Island, Co. Cork.

Signed on behalf of the board

John Curtin
Director

12 December 2025

Martin Fagan
Director

12 December 2025

Rossmore Civils Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Rossmore Civils Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rossmore Civils Limited ('the company') for the financial year ended 31 March 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Rossmore Civils Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

CUDDY, O'LEARY & RIGNEY

Chartered Accountants and Registered Auditors
3003 Euro Business Park
Little Island
T45 FX94

12 December 2025

Rossmore Civils Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rossmore Civils Limited
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Income	5	50,099,154	35,063,879
Expenditure		<u>(47,494,505)</u>	<u>(33,620,118)</u>
Surplus before interest		2,604,649	1,443,761
Interest payable and similar expenses	7	<u>(165,496)</u>	<u>(109,098)</u>
Surplus before tax		2,439,153	1,334,663
Tax on surplus	9	<u>(200,034)</u>	<u>(165,374)</u>
Surplus for the financial year	18	<u>2,239,119</u>	<u>1,169,289</u>
Total comprehensive income		2,239,119	1,169,289
Retained surplus brought forward		8,089,167	6,919,878
Retained surplus carried forward		<u><u>10,328,286</u></u>	<u><u>8,089,167</u></u>

Rossmore Civils Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	<u>5,323,944</u>	<u>3,808,965</u>
Current Assets			
Stocks	11	1,696,403	2,428,533
Debtors	12	7,486,814	4,653,054
Cash and cash equivalents		<u>5,231,168</u>	<u>3,371,805</u>
		<u>14,414,385</u>	<u>10,453,392</u>
Creditors: amounts falling due within one year	14	<u>(8,166,323)</u>	<u>(4,918,282)</u>
Net Current Assets		<u>6,248,062</u>	<u>5,535,110</u>
Total Assets less Current Liabilities		<u>11,572,006</u>	<u>9,344,075</u>
Creditors: amounts falling due after more than one year	15	<u>(1,243,520)</u>	<u>(1,254,708)</u>
Net Assets		<u>10,328,486</u>	<u>8,089,367</u>
Equity			
Called up share capital presented as equity	17	200	200
Income and expenditure account	18	<u>10,328,286</u>	<u>8,089,167</u>
Equity attributable to owners of the company		<u>10,328,486</u>	<u>8,089,367</u>

Approved by the board on 12 December 2025 and signed on its behalf by:

John Curtin
Director

Martin Fagan
Director

Rossmore Civils Limited

CASH FLOW STATEMENT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		2,239,119	1,169,289
Adjustments for:			
Interest payable and similar expenses		165,496	109,098
Tax on profit on ordinary activities		200,034	165,374
Depreciation		1,245,183	860,455
Surplus/deficit on disposal of intangible fixed assets		(67,750)	(89,720)
		<u>3,782,082</u>	<u>2,214,496</u>
Movements in working capital:			
Movement in stocks		732,130	749,520
Movement in debtors		(2,833,760)	(329,892)
Movement in creditors		2,981,524	(818,789)
		<u>4,661,976</u>	<u>1,815,335</u>
Cash generated from operations		4,661,976	1,815,335
Interest paid		(76,273)	(71,974)
Tax paid		(222,169)	(217,154)
		<u>4,363,534</u>	<u>1,526,207</u>
Cash flows from investing activities			
Interest element of finance lease rental payments		(89,223)	(37,124)
Payments to acquire tangible assets		(2,973,138)	(1,423,298)
Receipts from sales of intangible assets		67,750	89,720
Receipts from sales of tangible assets		201,788	58,637
		<u>(2,792,823)</u>	<u>(1,312,065)</u>
Net cash used in investment activities		(2,792,823)	(1,312,065)
Cash flows from financing activities			
New short term loan		(5,291)	(230,790)
Capital element of finance lease and hire purchase contracts		293,943	238,124
		<u>288,652</u>	<u>7,334</u>
Net cash generated from financing activities		288,652	7,334
Net increase in cash and cash equivalents		<u>1,859,363</u>	<u>221,476</u>
Cash and cash equivalents at beginning of financial year		<u>3,371,805</u>	<u>3,150,329</u>
Cash and cash equivalents at end of financial year	13	<u><u>5,231,168</u></u>	<u><u>3,371,805</u></u>

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Rossmore Civils Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 27 Cork Road, Midleton, Co. Cork, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Sales Type A	50,039,154	34,988,879
Sales Type B	60,000	75,000
	<u>50,099,154</u>	<u>35,063,879</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of equipment and labour for contractors

6. Operating surplus

	2025 €	2024 €
Operating surplus is stated after charging:		
Depreciation of tangible assets	1,245,183	860,455
Profit on disposal of intangible fixed assets	(67,750)	(89,720)
	<u>1,177,433</u>	<u>770,735</u>

7. Interest payable and similar expenses

	2025 €	2024 €
On bank loans and overdrafts	(954)	2,509
Finance lease charges and hire purchase interest	166,450	106,589
	<u>165,496</u>	<u>109,098</u>

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration	26	26
Management	15	15
Site employees	94	94
	<u>135</u>	<u>135</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025 €	2024 €
Wages and salaries	8,268,327	7,239,502
Social welfare costs	869,005	753,893
Pension costs	2,133,821	451,848
	<u>11,271,153</u>	<u>8,445,243</u>

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Tax on surplus

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 9 (b))	<u>200,034</u>	<u>165,374</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Surplus taxable at 12.50%	<u>2,439,153</u>	<u>1,334,663</u>
Surplus before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	304,894	166,833
Effects of:		
Depreciation in excess of capital allowances for period	88,487	51,734
Finance lease	(193,347)	(53,193)
Total tax charge for the financial year (Note 9 (a))	<u>200,034</u>	<u>165,374</u>

10. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 April 2024	5,046,964	115,647	2,164,901	7,327,512
Additions	2,110,485	-	851,465	2,961,950
Disposals	(185,000)	-	(293,376)	(478,376)
At 31 March 2025	<u>6,972,449</u>	<u>115,647</u>	<u>2,722,990</u>	<u>9,811,086</u>
Depreciation				
At 1 April 2024	2,104,603	90,584	1,323,360	3,518,547
Charge for the financial year	828,910	9,079	407,194	1,245,183
On disposals	(115,625)	-	(160,963)	(276,588)
At 31 March 2025	<u>2,817,888</u>	<u>99,663</u>	<u>1,569,591</u>	<u>4,487,142</u>
Net book value				
At 31 March 2025	<u>4,154,561</u>	<u>15,984</u>	<u>1,153,399</u>	<u>5,323,944</u>
At 31 March 2024	<u>2,942,361</u>	<u>25,063</u>	<u>841,541</u>	<u>3,808,965</u>

11. Stocks

	2025 €	2024 €
Work in progress	<u>1,696,403</u>	<u>2,428,533</u>

The replacement cost of stock did not differ significantly from the figures shown.

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. Debtors	2025 €	2024 €
Trade debtors	6,334,389	4,208,892
Other debtors	360,000	-
Taxation (Note 16)	687,173	332,765
Prepayments	105,252	111,397
	<u>7,486,814</u>	<u>4,653,054</u>
13. Cash and cash equivalents	2025 €	2024 €
Cash and bank balances	5,231,168	3,371,805
	<u>5,231,168</u>	<u>3,371,805</u>
14. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	-	5,291
Net obligations under finance leases and hire purchase contracts	1,339,957	1,046,014
Trade creditors	6,077,432	2,953,845
Taxation (Note 16)	100,817	455,411
Other creditors	139,249	125,995
Accruals	508,868	331,726
	<u>8,166,323</u>	<u>4,918,282</u>
15. Creditors Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	1,243,520	1,254,708
	<u>1,243,520</u>	<u>1,254,708</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	1,339,957	1,046,014
Repayable between one and five years	1,243,520	1,254,708
	<u>2,583,477</u>	<u>2,300,722</u>
16. Taxation	2025 €	2024 €
Debtors:		
VAT	687,173	332,765
	<u>687,173</u>	<u>332,765</u>
Creditors:		
Corporation tax	34,661	56,796
PAYE	57,243	308,498
Relevant contracts tax	8,913	90,117
	<u>100,817</u>	<u>455,411</u>

Rossmore Civils Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

17. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
A Ordinary Shares of €1.00 each	50,000	€1.00 each	50,000	50,000
B Ordinary shares of €1 each	50,000	€1.00 each	50,000	50,000
			100,000	100,000
Allotted, called up and fully paid				
A Ordinary Shares of €1.00 each	100	€1.00 each	100	100
B Ordinary shares of €1 each	100	€1.00 each	100	100
			200	200

Called-up share capital represents the nominal value of shares that have been issued.

18. Income Statement			2025	2024
			€	€
At 1 April 2024			8,089,167	6,919,878
Surplus for the financial year			2,239,119	1,169,289
At 31 March 2025			10,328,286	8,089,167

The profit and loss account includes all current and prior periods retained profit and losses.

19. Directors' remuneration			2025	2024
			€	€
Remuneration			268,581	261,271

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21 Reconciliation of Net Cash Flow to Movement in Net Debt				
	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Short-term borrowings	(5,291)	5,291	-	-
Finance lease and hire purchase	(2,300,722)	(293,943)	11,188	(2,583,477)
Total liabilities from financing activities	(2,306,013)	(288,652)	11,188	(2,583,477)
Total Cash and cash equivalents (Note 13)				5,231,168
Total net cash				2,647,691

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.

ROSSMORE CIVILS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Rossmore Civils Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2025

	2025 €	2024 €
Income	50,099,154	35,063,879
Expenditure		
Material purchases	14,753,049	9,420,649
Repairs and running expenses of plant and equipment	2,533,483	1,525,584
Hire of equipment	2,693,061	1,707,038
Professional Services	79,467	77,070
Transport, travel and outlay costs	1,069,666	983,517
Staff pension scheme costs	2,133,821	451,848
Subcontract costs	12,265,691	9,170,115
Movement in work-in-progress	732,130	749,520
Wages and salaries	7,999,746	6,978,231
Directors' remuneration	268,581	261,271
Social welfare costs	869,005	753,893
Staff recruitment and training	89,131	63,619
Vouchers	10,680	-
Rent payable	38,892	38,216
Health & safety	128,831	80,151
Insurance	370,596	349,136
Light and heat	8,731	6,125
Cleaning	1,940	2,364
Printing, postage and stationery	40,055	18,344
Advertising	-	1,050
Telephone	49,289	40,676
Computer costs	41,893	27,603
Legal and professional	56,070	32,617
Bank charges	6,006	5,342
Bad debts	-	32,432
Canteen	5,375	2,569
General expenses	15,554	21,559
Subscriptions and Donations	39,932	33,519
Profits/losses on disposal of intangibles	(67,750)	(89,720)
Auditor's remuneration	16,397	15,325
Depreciation	1,245,183	860,455
	47,494,505	33,620,118
Finance		
Bank interest paid	(954)	2,509
Hire purchase interest	77,227	69,465
Lease finance charges	89,223	37,124
	165,496	109,098
Net surplus	2,439,153	1,334,663