

Abridged Financial Statements
Slimming World Ireland Field Area B
Limited

For the financial year ended 3 May 2025

Company Information

Directors	Lisa Jane Dobbs Rebecca Anne Robinson Lisa Teresa Salmon
Company secretary	David Birkby
Registered number	607331
Registered office	13-18 City Quay Dublin 2 D02 ED70
Independent auditor	Grant Thornton Chartered Accountants & Statutory Audit Firm 13-18 City Quay Dublin 2 D02 ED70
Bankers	Barclays Limited Two Park Place Hatch Street Dublin 2 D02 NP94
Solicitors	Ahern Rudden Quigley Solicitors 5 Clare Street Dublin 2 D02 YW54

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Independent auditor's special report to the directors of Slimming World Ireland Field Area B Limited pursuant to section 356 of the Companies Act 2014

Opinion

In our opinion, the Directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of Slimming World Ireland Field Area B Limited ("the Company") and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined:

- (i) the abridged financial statements for the financial year ended 3 May 2025 on pages 5 to 14 which the Directors of Slimming World Ireland Field Area B Limited propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the Directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Other information

On 25th of February 2026 we reported, as auditor of the Company, to the members on the financial statements for the financial year ended 3 May 2025, and the full text of our audit report is reproduced below.



Dan Holland
for and on behalf of
Grant Thornton
Chartered Accountants &
Statutory Audit Firm
13-18 City Quay
Dublin 2

Dublin 2

Date: 25th of February 2026

Independent auditor's special report to the directors of Slimming World Ireland Field Area B Limited pursuant to section 356 of the Companies Act 2014

Opinion

We have audited the financial statements of Slimming World Ireland Field Area B Limited (the 'Company'), which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity for the financial year ended 3 May 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland) (the "relevant accounting framework").

In our opinion, Slimming World Ireland Field Area B Limited's financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 3 May 2025 and of its profit or loss for the financial year then ended;
- have been properly prepared in accordance with the relevant accounting framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the Company. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Directors, with respect to going concern are described in the relevant sections of this report.

Independent auditor's special report to the directors of Slimming World Ireland Field Area B Limited pursuant to section 356 of the Companies Act 2014 (continued)

Other information

The Directors are responsible for the other information. Other information comprises information included in the Annual report, other than the financial statements and our auditor's report thereon, including the Directors' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on the matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which to the best of our knowledge and belief, we considered necessary for the purposes of our audit.

In our opinion:

- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.

The Abridged statement of financial position and the Statement of Comprehensive Income are in agreement with the accounting records and returns.

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' Report for the financial year is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements, excluding the requirements on sustainability reporting in Part 28.

Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of sections 305 to 312 of the Act, which relate to the disclosure of Directors' remuneration and transactions with Directors have not been complied with by the Company. We have nothing to report in this regard.

Independent auditor's special report to the directors of Slimming World Ireland Field Area B Limited pursuant to section 356 of the Companies Act 2014 (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS 102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process and for the preparation of financial statements that give a true and fair view.

Auditor's responsibilities for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dan Holland
for and on behalf of
Grant Thornton
Chartered Accountants &
Statutory Audit Firm
13-18 City Quay
Dublin 2

Date: 25th of February 2026

Abridged statement of financial position

As at 3 May 2025

	Note	3 May 2025 €	4 May 2024 €
Fixed assets			
Tangible assets	5	23,148	5,199
		<u>23,148</u>	<u>5,199</u>
Current assets			
Stocks	6	11,537	9,381
Debtors	7	78,121	62,137
Cash at bank and in hand	8	3,110,813	1,935,852
		<u>3,200,471</u>	<u>2,007,370</u>
Current liabilities			
Creditors: amounts falling due within one financial year	9	(886,473)	(59,780)
		<u>2,313,998</u>	<u>1,947,590</u>
Net current assets		<u>2,337,146</u>	<u>1,952,789</u>
Net assets		<u><u>2,337,146</u></u>	<u><u>1,952,789</u></u>
Capital and reserves			
Called up share capital presented as equity	10	100	100
Profit and loss account	11	2,337,046	1,952,689
Shareholders' funds		<u><u>2,337,146</u></u>	<u><u>1,952,789</u></u>

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

We, as Directors of Slimming World Ireland Field Area B Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors:

Signed by:

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Lisa Teresa Salmon
Director

Signed by:

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Lisa Jane Dobbs
Director

Date: 25th of February 2026

The notes on pages 6 to 14 form part of these financial statements.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

1. General information

Slimming World Ireland Field Area B Limited (or the "Company") is a company limited by shares and incorporated in the Republic of Ireland. The Company has a registered number 607331 and a registered address at 13 - 18 City Quay, Dublin 2, D02 ED70.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

Statement of Cash Flows

The Company has taken advantage of the exemption in FRS 102, Section 1A, from the requirement to produce a cash flow statement on the grounds that it is a small company.

The following principal accounting policies have been applied:

2.2 Going concern

In preparing these financial statements, the directors have considered the Company's ability to continue as a going concern.

For the financial year ended 3 May 2025, the Company generated a turnover of €1,735,966 (2024: €1,774,468), profit before taxation of €438,473 (2024: €495,775), and reported net assets amounting to €2,385,628 (2024: €1,952,789). These results reflect the Company's continued ability to generate income and maintain a positive net asset position.

After reviewing the Company's forecasts and projections, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future due to the significant cash reserves held at the financial year end, therefore providing the Company with the ability to cover any future losses. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro (€).

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

2. Accounting policies (continued)

2.3 Foreign currency translation (continued)

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

2. Accounting policies (continued)

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

2. Accounting policies (continued)

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.14 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contribution into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

3. Judgements in applying accounting policies and key sources of estimation uncertainty

When preparing financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

3.1 Critical Management Judgements in Applying Accounting Policies

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

Estimating useful lives of depreciable assets

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets.

Impairment of trade and other receivables

Adequate amount of allowance is made and provided for specific accounts where objective evidence of impairment exists. The Company evaluates these accounts based on available facts and circumstances affecting the collectability of the accounts, including, but not limited to, the length of the Company's relationship with its contracting parties, contracting parties' current credit status, average age of accounts, settlement experience and historical loss experience.

4. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

Notes to the abridged financial statements

For the financial year ended 3 May 2025

5. Tangible fixed assets

	Motor vehicles €
Cost	
At 5 May 2024	24,372
Additions	24,367
Disposals	(24,372)
At 3 May 2025	<u>24,367</u>
Depreciation	
At 5 May 2024	19,173
Charge for the financial year	2,258
Disposals	(20,212)
At 3 May 2025	<u>1,219</u>
Net book value	
At 3 May 2025	<u>23,148</u>
At 4 May 2024	<u>5,199</u>

6. Stocks

	3 May 2025 €	4 May 2024 €
Finished goods	<u>11,537</u>	<u>9,381</u>

Notes to the abridged financial statements

For the financial year ended 3 May 2025

7. Debtors: Amounts falling due within one financial year

	3 May 2025 €	4 May 2024 €
Trade debtors	55,821	45,432
Amounts owed by group undertakings	100	100
Corporation tax recoverable	22,200	16,605
	<u>78,121</u>	<u>62,137</u>

8. Cash and cash equivalents

	3 May 2025 €	4 May 2024 €
Cash at bank and in hand	<u>3,110,813</u>	<u>1,935,852</u>

9. Creditors: Amounts falling due within one financial year

	3 May 2025 €	4 May 2024 €
Amounts owed to group companies and related parties	849,278	22,467
Other creditors	53	3,044
Accruals	11,435	11,157
Deferred income	25,707	23,112
	<u>886,473</u>	<u>59,780</u>

Amounts owed to group companies comprise amounts owed to Slimming World Ireland Field Area A Limited. Related party balances are detailed in Note 17. These amounts are unsecured, interest free and repayable on demand.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

10. Share capital

	3 May 2025 €	4 May 2024 €
Authorised		
1,000,000 (2024 - 1,000,000) 100 shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 (2024 - 100) 100 shares of €1.00 each	<u>100</u>	<u>100</u>

11. Reserves

Profit and loss account

Includes all current and prior financial year retained profit and losses less dividends declared.

12. Appropriation of profit and loss account

	3 May 2025 €	4 May 2024 €
Profit account brought forward at the beginning of the financial year	1,952,689	2,518,673
Dividends paid in the financial year	-	(1,000,000)
Other movement in the profit and loss account	384,357	434,016
Profit account carried forward at the end of the financial year	<u>2,337,046</u>	<u>1,952,689</u>

13. Related party transactions

The Directors' remuneration amounts to €Nil (2024: €Nil) during the financial year.

The Company has availed of the exemption provided in FRS 102 not to disclose transactions entered into with its wholly owned subsidiaries.

During the current financial year the Company had related party transactions of €1,049,412 (2024: €1,060,617) with related company Miles-Bramwell Executive Services Limited. The company is related by virtue of common directors and common control. The balance due to this related company at the end of the financial year was €6,343 (2024: €Nil).

14. Post balance sheet events

There have been no significant events affecting the Company since the end of the financial year.

Notes to the abridged financial statements

For the financial year ended 3 May 2025

15. Controlling party

The Company regards Whittaker Guernsey Unlimited Company as its parent company and ultimate undertaking. Whittaker Guernsey Unlimited Company is registered in Guernsey with its registered office at First Floor, Cambridge House, Le Truchot, St Peter Port, Guernsey.

16. Comparative period

The prior financial year commenced on 7 May 2023 and ended on 4 May 2024.

17. Securities

The security is €250,000 (2024: €250,000) and is guaranteed by fellow subsidiary company Miles-Bramwell Administrative Services Limited.

18. Approval of financial statements

The board of Directors approved these financial statements for issue on the 25th of February 2026.