

Company Number: 745688

Stephen O'Leary Transport Limited
Unaudited Financial Statements
for the financial year ended 30 June 2025

Stephen O'Leary Transport Limited
CONTENTS

	Page
Director and Other Information	3
Accountants' Report	4
Income Statement	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 8
Supplementary Information on Trading Statement	10 - 12

Stephen O'Leary Transport Limited
DIRECTOR AND OTHER INFORMATION

Director

Stephen O'Leary

Company Secretary

Terrie Bowen

Company Number

745688

Registered Office and Business Address

23 The View
Gleann Na Ri
Tower
Blarney
Cork,
T23 V276
Ireland

Accountants

Scannell & Co.
Chartered Accountants
The Lough Centre,
Togher Road,
The Lough,
Cork
T12N67A
Ireland

Bankers

Bank of Ireland
Little Island
Cork

Stephen O'Leary Transport Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited financial statements of
Stephen O'Leary Transport Limited
for the financial year ended 30 June 2025

In accordance with the engagement letter dated 25 June 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Stephen O'Leary Transport Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Stephen O'Leary Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stephen O'Leary Transport Limited. You consider that Stephen O'Leary Transport Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Stephen O'Leary Transport Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SCANNELL & CO.
Chartered Accountants
The Lough Centre,
Togher Road,
The Lough,
Cork
T12N67A
Ireland

12 August 2025

Stephen O'Leary Transport Limited
INCOME STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Turnover	157,498	
Cost of raw materials and consumables	(3,900)	1,450
Staff costs	(49,779)	-
Value adjustments and other amounts written off assets	(5,984)	-
Other expenses	(42,639)	(1,919)
Tax	(6,597)	(1,949)
Profit/(loss)	<u>48,599</u>	<u>(2,418)</u>
Accumulated (loss)/profit retained brought forward	(2,418)	-
Retained profit/(loss) carried forward	<u><u>46,181</u></u>	<u><u>(2,418)</u></u>

Stephen O'Leary Transport Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

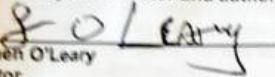
	2025	2024
	€	€
Fixed Assets	39,496	13,431
Current assets	51,715	246
Creditors amounts falling due within one year	(33,283)	(14,955)
Net Current Assets/(Liabilities)	18,432	(14,709)
Total Assets less Current Liabilities	57,928	(1,278)
Creditors amounts falling due after more than one year	(10,127)	-
Accruals and deferred income	(1,520)	(1,040)
Net Assets/(Liabilities)	46,281	(2,318)
Capital and Reserves	46,281	(2,318)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Stephen O'Leary Transport Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Director and authorised for issue on 12 August 2025 :


Stephen O'Leary
Director

Stephen O'Leary Transport Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. General Information

Stephen O'Leary Transport Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 745688. The registered office of the company is 23 The View, Gleann Na Ri, Tower, Blarney, Cork., T23 V276, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Stephen O'Leary Transport Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

continued

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement

	2025	2024
	€	€
(Loss)/Profit brought forward		-
Profit/(loss) for the financial year	(2,418)	
Profit/(Loss) carried forward	48,599	(2,418)
	46,181	(2,418)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 August 2025.

STEPHEN O'LEARY TRANSPORT LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Stephen O'Leary Transport Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 30 June 2025

	Schedule	2025 €	2024 €
Sales			
Cost of sales	1	157,498 (3,900)	1,450 -
Gross profit		<u>153,598</u>	<u>1,450</u>
Gross profit Percentage		<u>97.5%</u>	<u>100.0%</u>
Overhead expenses	2	(98,402)	(3,868)
Net profit/(loss)		<u><u>55,196</u></u>	<u><u>(2,418)</u></u>

Stephen O'Leary Transport Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF SALES
for the financial year ended 30 June 2025

	2025	2024
	€	€
Cost of Sales		
Materials	<u>3,900</u>	<u>-</u>
	<u>3,900</u>	<u>-</u>

Stephen O'Leary Transport Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : OVERHEAD EXPENSES
for the financial year ended 30 June 2025

	2025	2024
	€	€
Administration Expenses		
Wages and salaries		
Directors salaries	21,328	-
Employers NIC (UK) PRSI (Ireland)	26,134	-
Insurance	2,317	-
Repairs and maintenance	6,976	-
Printing, postage and stationery	2,269	-
Advertising	179	-
Telephone Broadband	12	-
Hire of equipment	497	-
Motor expenses	540	-
Travelling and subsistence	18,190	906
Accountancy Fees	9,922	-
Bank charges	1,500	1,000
Discounts received	44	4
Staff welfare	(29)	-
General expenses	1,441	-
Company secretarial costs	-	(1)
Depreciation of tangible assets	1,098	40
	<u>5,984</u>	<u>1,919</u>
	<u><u>98,402</u></u>	<u><u>3,868</u></u>