

Company registration number: 513033

JFR Investments Limited

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

JFR Investments Limited

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Balance sheet As at 30 April 2025

	Note	2025	€	2024	€
Fixed assets					
Financial assets	5	1,436,068		1,436,068	
			1,436,068		1,436,068
Current assets					
Debtors	6	395,880		-	
Cash at bank and in hand		598,038		998,194	
		993,918		998,194	
Creditors: amounts falling due within one year					
	7	(2,118)		(5,314)	
Net current assets			991,800		992,880
Total assets less current liabilities			2,427,868		2,428,948
Net assets			2,427,868		2,428,948
Capital and reserves					
Called up share capital presented as equity			107		107
Share premium account			150,062		150,062
Profit and loss account			2,277,699		2,278,779
Shareholders funds			2,427,868		2,428,948

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of JFR Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 November 2025 and signed on behalf of the board by:

Jimmi Hanlon
Director

Frances Hanlon
Director

The notes on pages 2 to 7 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The financial statements comprising of the Statement of Income and Retained Earnings, The Balance Sheet and the related notes constitute the individual financial statements of JFR Investments Limited for the financial year ended 30 April 2025.

JFR Investments Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 513033).

The address of the registered office is Shepherd's Lodge, Gortore Farm, Fermoy, Cork, which is the principal place of business of the company.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Group company exemption claimed

The company has availed of the exemption under FRS102 in relation to disclosures of transactions with group companies.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Tangible assets

All tangible assets are initially recorded at historic cost; this includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fittings fixtures and equipment - 12.5% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Unlisted Investments

The company holds an investment in unlisted non-puttable equity shares in an entity. It is considered by the directors that the fair value of these shares cannot be measured reliably. This investment is measured at cost less impairment.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discounted or premium on settlement, and the effect of this to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors are satisfied regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The directors will continue to support the company for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustment to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024 and 30 April 2025	1,059	1,059
Depreciation		
At 1 May 2024 and 30 April 2025	1,059	1,059
Carrying amount		
At 30 April 2025	-	-
At 30 April 2024	-	-

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

5. Financial assets

	Shares in group undertaking	Investment in shares	Total
	€	€	€
Cost			
At 1 May 2024 and 30 April 2025	1,371,068	65,000	1,436,068
Carrying amount			
At 30 April 2025	1,371,068	65,000	1,436,068
At 30 April 2024	1,371,068	65,000	1,436,068

5.1. Investments in group undertakings

The company holds 100% of the share capital of the following company:

	Registered office	Nature of business	Class of share	Proportion of shares held	
				2025 %	2024 %
Subsidiary undertakings					
Twin Cam Trading Limited	Ireland	Water pump service company	Ordinary	100	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	Capital and reserves €	Profit/(loss) for the year €
Subsidiary undertakings		
Twin Cam Trading Limited	239,475	(72,889)

6. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	395,880	-

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	1,093
Amounts owed to group undertakings	-	2,153
Accruals	2,118	2,068
	<u>2,118</u>	<u>5,314</u>

8. Related party transactions

JFR Investments Limited and JR Oronco Limited

JFR Investments Limited and JR Oronco Limited are related parties to the extent that JFR Investments Limited is a shareholder of JR Oronco Limited. Also, Jimmi Hanlon is a common director in both JR Oronco Limited and JFR Investments Limited and he is a shareholder in JFR Investments Limited.

At the year end JFR Investments Limited holds the following shares in JR Oronco Limited:

65,000 "B" Ordinary Shares of €1.00 each

9. Controlling party

The company is controlled by its directors.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 20 November 2025.