

**Meenacloghspar (Wind) Supply Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 April 2025**

**Company registration number: 484832**

# Meenacloghspar (Wind) Supply Limited

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## Meenacloghspar (Wind) Supply Limited

### Directors and other information

<b>Director</b>	John Brazil
<b>Secretary</b>	Helen Brazil
<b>Company number</b>	484832
<b>Registered office</b>	Glenfield 176 Stillorgan Road Donnybrook Dublin 4
<b>Business address</b>	Glenfield 176 Stillorgan Road Donnybrook Dublin 4
<b>Accountants</b>	IFAC 18 O'Carroll Street Tullamore Co. Offaly Ireland
<b>Bankers</b>	AIB North Main Street Wexford
<b>Solicitors</b>	Beauchamps Riverside Two Sir John Rogerson's Quay Dublin 2

## **Meenacloghspar (Wind) Supply Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Meenacloghspar (Wind) Supply Limited

### Balance sheet As at 30th April 2025

		2025		2024	
	Note	€	€	€	€
<b>Current assets</b>					
Debtors	5	1,198,329		1,116,681	
Cash at bank and in hand		634,590		352,196	
		<u>1,832,919</u>		<u>1,468,877</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	<u>(1,730,501)</u>		<u>(1,375,971)</u>	
<b>Net current assets</b>			<u>102,418</u>		<u>92,906</u>
<b>Total assets less current liabilities</b>			<u>102,418</u>		<u>92,906</u>
<b>Net assets</b>			<u><u>102,418</u></u>		<u><u>92,906</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			1		1
Profit and loss account			<u>102,417</u>		<u>92,905</u>
<b>Shareholders funds</b>			<u><u>102,418</u></u>		<u><u>92,906</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Meenacloghspar (Wind) Supply Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 5 to 8 form part of these abridged financial statements.**

**Meenacloghspar (Wind) Supply Limited**

**Balance sheet (continued)  
As at 30th April 2025**

These abridged financial statements were approved by the director of the company on 11/02/2026 GMT ..... and signed by:

*John Brazil*

John Brazil  
Director

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## **Meenacloghspar (Wind) Supply Limited**

### **Notes to the abridged financial statements Financial year ended 30th April 2025**

#### **1. General information**

The company is a private company limited by shares, registered in the Republic of Ireland (CRO number 484832). The address of the registered office is Glenfield, 176 Stillorgan Road, Donnybrook, Dublin 4.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement basis**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for electricity supplied, net of Value Added Tax.

Revenue from the sale of electricity is recognised when electricity has been supplied to a customer.

##### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Meenacloghspar (Wind) Supply Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Financial instruments

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### Judgements

The director considers the accounting assumptions below to be its critical accounting judgements:

##### Going Concern

The director considers it appropriate to prepare the financial statements on a going concern basis.

## Meenacloghspar (Wind) Supply Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	92,905	78,950
Profit for the financial year	9,512	13,955
<b>At the end of the financial year</b>	<b>102,417</b>	<b>92,905</b>

#### 5. Debtors

	<b>2025</b>	2024
	€	€
Trade debtors	211,781	104,885
Amounts owed by group undertakings	957,726	957,726
Other debtors	626	7,279
Prepayments	1,000	1,000
Accrued income	27,196	45,791
	<b>1,198,329</b>	<b>1,116,681</b>

All debtors fall due within one year.

#### 6. Creditors: amounts falling due within one year

	<b>2025</b>	2024
	€	€
Trade creditors	744	292
Amounts owed to group undertakings	18,363	18,363
Other creditors including tax and social insurance	86	-
Accruals	1,711,308	1,357,316
	<b>1,730,501</b>	<b>1,375,971</b>

#### 7. Details of indebtedness

On 12th September 2018, EirGrid PLC and SONI Limited, both creditors of the company and together trade as the Single Electricity Market Operator ("SEMO"), registered a first fixed charge over a specified bank account opened in the joint names of the creditors but which is purposely for participating in the I-SEM (Integrated Single Electricity Market) by the company. The company makes periodic collateral payments into the bank account as and when required. The amount of collateral held in the account as at 30th April 2025 was €20,566 (30th April 2024: €19,944). The balance owing to the secured creditors as at 30th April 2025 was €Nil (30th April 2024: €Nil).

#### 8. Related party transactions

The company is claiming exemption from disclosing related party transactions between wholly owned group companies in accordance with Schedule 3A (55) of the Companies Act 2014.

## **Meenacloghspar (Wind) Supply Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30th April 2025**

#### **9. Controlling party**

Meenacloghspar (Wind) Limited owns 100% of the issued share capital of Meenacloghspar (Wind) Supply Limited. Meenacloghspar (Wind) Limited is a 100% subsidiary of Saporito Limited, which in turn is controlled by John Brazil who owns directly or indirectly 100% of the issued share capital.

#### **10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 11/02/2026 GMT