

Company registration number: 601878

**Church Hill Community Development Group CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Church Hill Community Development Group CLG
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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Catriona Hylands
Director

Victor Wilkin
Director

Church Hill Community Development Group CLG
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Balance sheet
As at 31 March 2025

| | Note | 2025 € | € | 2024 € | € |
|--|------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 4 | 266,730 | | 272,780 | |
| | | | 266,730 | | 272,780 |
| Current assets | | | | | |
| Debtors | 5 | 1,100 | | 1,103 | |
| Cash at bank and in hand | | 8,698 | | 7,033 | |
| | | 9,798 | | 8,136 | |
| Creditors: amounts falling due within one year | 6 | (2,913) | | (719) | |
| Net current assets | | | 6,885 | | 7,417 |
| Total assets less current liabilities | | | 273,615 | | 280,197 |
| Creditors: amounts falling due after more than one year | 7 | | (253,184) | | (258,890) |
| Net assets | | | 20,431 | | 21,307 |
| Capital and reserves | | | | | |
| Income and expenditure account | | | 20,431 | | 21,307 |
| Members funds | | | 20,431 | | 21,307 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

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Balance sheet (continued)

As at 31 March 2025

We, as directors of Church Hill Community Development Group CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 14 January 2026 and signed on behalf of the board by:

Catriona Hylands
Director

Victor Wilkin
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

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Notes to the abridged financial statements
Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

These statutory financial statements have been prepared in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and with the Companies Act 2014. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Income is derived from donations and fundraising event carried out during the year.

Government grants received represent grants from Donegal County Council and Udaras na Gaeltachta. Grants are recorded in the Income and Expenditure Account on the basis laid down by each respective funding body.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold and leasehold property - 2% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is based on estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed regularly, and amended where necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

2. Limited by guarantee

The company is one limited by guarantee not having a share capital.

3. Appropriations of profit and loss account

| | 2025 | 2024 |
|--|---------------|---------------|
| | € | € |
| At the start of the financial year | 21,307 | 17,329 |
| (Deficit)/Surplus for the financial year | (876) | 3,978 |
| At the end of the financial year | <u>20,431</u> | <u>21,307</u> |

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

| | | |
|---|------------------------------------|-----------------------|
| 4. Tangible assets | Long leasehold property € | Total € |
| Cost | | |
| At 1 April 2024 and 31 March 2025 | 302,517 | 302,517 |
| Depreciation | | |
| At 1 April 2024 | 29,737 | 29,737 |
| Charge for the financial year | 6,050 | 6,050 |
| At 31 March 2025 | 35,787 | 35,787 |
| Carrying amount | | |
| At 31 March 2025 | 266,730 | 266,730 |
| At 31 March 2024 | 272,780 | 272,780 |
| | | |
| 5. Debtors | 2025 € | 2024 € |
| Prepayments | 1,100 | 1,103 |
| | | |
| 6. Creditors: amounts falling due within one year | 2025 € | 2024 € |
| Accruals | 470 | 719 |
| Deferred income | 2,443 | - |
| | 2,913 | 719 |
| | | |
| 7. Creditors: amounts falling due after more than one year | 2025 € | 2024 € |
| Deferred income | 253,184 | 258,890 |
| | | |
| 8. Approval of financial statements | | |

The board of directors approved these abridged financial statements for issue on 14 January 2026.