

Company Number: 506385

MPB Foods Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

MPB Foods Ltd
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MPB Foods Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Margaret Bergin Patrick Bergin
Company Secretary	Margaret Bergin
Company Number	506385
Registered Office	Shesheraghkeale, Limerick Road, Nenagh Co Tipperary
Business Address	Shesheraghkeale, Limerick Road Nenagh Co Tipperary
Accountants	Slattery Flynn and Company Friary House Friar Street Nenagh Co Tipperary
Bankers	Bank of Ireland Mitchel Street Nenagh Co. Tipperary

MPB Foods Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of MPB Foods Ltd for the financial year ended 31 October 2025

In accordance with the engagement letter dated 5 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of MPB Foods Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 October 2025 your duty to ensure that MPB Foods Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MPB Foods Ltd. You consider that MPB Foods Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of MPB Foods Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SLATTERY FLYNN AND COMPANY

Friary House
Friar Street
Nenagh
Co Tipperary

29 January 2026

MPB Foods Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	96,795	115,582
Investments	7	1	1
Fixed Assets		<u>96,796</u>	<u>115,583</u>
Current Assets			
Debtors	8	125,099	177,715
Cash and cash equivalents		1,068,986	1,394,109
		<u>1,194,085</u>	<u>1,571,824</u>
Creditors: amounts falling due within one year	9	<u>(110,528)</u>	<u>(337,419)</u>
Net Current Assets		<u>1,083,557</u>	<u>1,234,405</u>
Total Assets less Current Liabilities		<u>1,180,353</u>	<u>1,349,988</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		1,180,351	1,349,986
Equity attributable to owners of the company		<u>1,180,353</u>	<u>1,349,988</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of MPB Foods Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Margaret Bergin
Director

Patrick Bergin
Director

MPB Foods Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

MPB Foods Ltd is a company limited by shares incorporated in Ireland. Shesherahkeale,, Limerick Road,, Nenagh, Co Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

The pension costs charged in the financial statements represents the contribution payable by the company during the year

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Short leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

MPB Foods Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	18,787	19,156
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	-	558,945
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025	2024
	Number	Number
Directors	2	2
General Assistants(part time and full time)	12	12
	<u> </u>	<u> </u>
	14	14
	<u> </u>	<u> </u>

MPB Foods Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

6. Tangible assets

	Land and buildings freehold €	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 November 2024	50,000	13,372	91,002	105,040	259,414
At 31 October 2025	50,000	13,372	91,002	105,040	259,414
Depreciation					
At 1 November 2024	-	13,372	77,775	52,685	143,832
Charge for the financial year	-	-	2,291	16,496	18,787
At 31 October 2025	-	13,372	80,066	69,181	162,619
Net book value					
At 31 October 2025	50,000	-	10,936	35,859	96,795
At 31 October 2024	50,000	-	13,227	52,355	115,582

7. Investments

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
At 31 October 2025	1	1
Net book value		
At 31 October 2025	1	1
At 31 October 2024	1	1

8. Debtors

	2025 €	2024 €
Trade debtors	114,857	108,715
Other debtors	-	69,000
Directors' current accounts (Note 12)	10,242	-
	125,099	177,715

9. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	91	1,478
Trade creditors	35,560	39,205
Taxation	62,377	24,822
Directors' current accounts (Note 12)	-	265,914
Other creditors	12,500	6,000
	110,528	337,419

MPB Foods Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

10. Income Statement

	2025	2024
	€	€
At 1 November 2024	1,349,986	1,081,062
(Loss)/profit for the financial year	(169,635)	268,924
At 31 October 2025	1,180,351	1,349,986

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Directors' remuneration		
Remuneration	110,000	110,000
Pension contributions	272,715	332,684
	382,715	442,684

The following amounts are repayable to the directors:

	2025	2024
	€	€
Margaret Bergin	-	265,914

13. Related party transactions

The Company rents the premises from Patrick and Margaret Bergin (directors). Annual rent of €5,200 was paid

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.