

Company Number: 471456

Geon Engineering (Holding) Limited

**Abridged Unaudited Financial
Statements**

**for the financial year ended 30 April
2025**

Geon Engineering (Holding) Limited
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Geon Engineering (Holding) Limited
Directors' Responsibilities Statement
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Pomeroy
Director

12 March 2026

Ger Clancy
Director

12 March 2026

Geon Engineering (Holding) Limited
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	217,585	267,799
Investments	6	100,000	100,000
Fixed Assets		<u>317,585</u>	<u>367,799</u>
Current Assets			
Debtors	7	301,586	302,299
Cash and cash equivalents		104	104
		<u>301,690</u>	<u>302,403</u>
Creditors: amounts falling due within one year	8	<u>(1,000)</u>	<u>(1,000)</u>
Net Current Assets		<u>300,690</u>	<u>301,403</u>
Total Assets less Current Liabilities		<u>618,275</u>	<u>669,202</u>
Capital and Reserves			
Called up share capital presented as equity		104	104
Share premium account	9	3,899,996	3,899,996
Retained earnings	9	<u>(3,281,825)</u>	<u>(3,230,898)</u>
Equity attributable to owners of the company		<u>618,275</u>	<u>669,202</u>

Geon Engineering (Holding) Limited
Balance Sheet
as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Geon Engineering (Holding) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

John Pomeroy
Director

Ger Clancy
Director

Geon Engineering (Holding) Limited
Reconciliation of Shareholders' Funds
as at 30 April 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 May 2023	104	3,899,996	(3,179,971)	720,129
Loss for the financial year	-	-	(50,927)	(50,927)
At 30 April 2024	104	3,899,996	(3,230,898)	669,202
Loss for the financial year	-	-	(50,927)	(50,927)
At 30 April 2025	104	3,899,996	(3,281,825)	618,275

Geon Engineering (Holding) Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

Geon Engineering (Holding) Limited is a company limited by shares incorporated in Ireland. The registered office of the company is , Ireland. The principal activity of the company is a Holding Company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 20%-15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Geon Engineering (Holding) Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	50,214	50,214
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 May 2024	1,004,273	20,544	1,024,817
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	1,004,273	20,544	1,024,817
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	736,474	20,544	757,018
Charge for the financial year	50,214	-	50,214
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	786,688	20,544	807,232
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	217,585	-	217,585
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	267,799	-	267,799
	<u> </u>	<u> </u>	<u> </u>

Geon Engineering (Holding) Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

6. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments Cost		
At 30 April 2025	100,000	100,000
Net book value		
At 30 April 2025	<u>100,000</u>	<u>100,000</u>
At 30 April 2024	<u>100,000</u>	<u>100,000</u>

7. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	<u>301,586</u>	<u>302,299</u>

**8. Creditors
Amounts falling due within one year**

	2025 €	2024 €
Accruals	<u>1,000</u>	<u>1,000</u>

9. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 May 2024	3,899,996	(3,230,898)	669,098
Loss for the financial year	-	(50,927)	(50,927)
At 30 April 2025	<u>3,899,996</u>	<u>(3,281,825)</u>	<u>618,171</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Related party transactions

Transactions with group companies include ...

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.