

Registration number 454410

K & I Dunne Limited

Abridged financial statements

for the financial period ended 23 September 2025

K & I Dunne Limited

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K & I Dunne Limited

Directors and other information

Directors	Kevin Dunne Irene Dunne
Secretary	Irene Dunne
Company number	454410
Registered office	8 Jigginstown Park Naas Co. Kildare
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	1 Gracefield Neighbourhood Centre Ballylinan Co. Laois
Bankers	Allied Irish Bank plc 1 Duke Street Athy Co. Kildare

K & I Dunne Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial period ended 23 September 2025
as signed by Kevin Dunne and Irene Dunne on 27 March 2026**

The directors and secretary who served during the financial period and their interests in the company are as stated below:

	Ordinary shares	
	23/09/25	21/09/24
Kevin Dunne	50	50
Irene Dunne	50	50

K & I Dunne Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K & I Dunne Limited

**Accountants' report on the unaudited financial statements to the directors of
K & I Dunne Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 23 September 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 23 September 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 27 March 2026

K & I Dunne Limited

**Abridged balance sheet
as at 23 September 2025**

	Notes	23 September 2025		20 September 2024	
		€	€	€	€
Fixed assets					
Intangible assets	9		28,400		42,600
Tangible assets	10		540,067		596,698
			568,467		639,298
Current assets					
Stocks	11	133,539		126,341	
Debtors	12	34,108		37,857	
Cash at bank and in hand		76,765		37,813	
		244,412		202,011	
Creditors: amounts falling due within one year	13	(339,774)		(319,950)	
Net current liabilities			(95,362)		(117,939)
Total assets less current liabilities			473,105		521,359
Creditors: amounts falling due after more than one year	14		(170,227)		(233,337)
Provisions for liabilities and charges	16		(6,745)		(5,494)
Net assets			296,133		282,528
Capital and reserves					
Called up share capital presented as equity	18		100		100
Profit and loss account	19		296,033		282,428
Equity shareholders' funds			296,133		282,528

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of K & I Dunne Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 7 to 15 form an integral part of these financial statements.

K & I Dunne Limited

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

Kevin Dunne
Director

Irene Dunne
Director

The notes on pages 7 to 15 form an integral part of these financial statements.

K & I Dunne Limited

Notes to the abridged financial statements for the financial period ended 23 September 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

K & I Dunne Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 8 Jigginstown Park, Naas, Co. Kildare, with the principal place of business of the company being 1 Gracefield Neighbourhood Centre, Ballylinan, Co. Laois.

The principal activity of the company is the operation of Centra Ballylinan.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council using Section 1A of that Standard.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

K & I Dunne Limited

Notes to the abridged financial statements for the financial period ended 23 September 2025

2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax. The net commission received from instore services (sale of phone credit, travel tickets, and bill payment) is recognised as turnover.

2.4. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	10% Reducing balance
Motor vehicles	-	10% Reducing balance
Computer equipment	-	10% Reducing balance

2.5. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

2.6. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.7. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2.8. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial period.

K & I Dunne Limited

Notes to the abridged financial statements for the financial period ended 23 September 2025

2.9. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

2.11. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	14,200	14,200
Depreciation and other amounts written off tangible assets	58,366	64,312
	<u> </u>	<u> </u>
and after crediting:		
Grants	58,185	58,923
	<u> </u>	<u> </u>

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

5. Interest payable and similar charges	2025	2024
	€	€
Included in this category is the following:		
On bank loans and overdrafts	4,234	5,022
	<u> </u>	<u> </u>
 6. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the financial period were:	2025	2024
	19	20
	<u> </u>	<u> </u>
 Employment costs	2025	2024
	€	€
Wages and salaries	345,791	326,635
Social welfare costs	24,117	22,966
Other pension costs	7,718	7,350
	<u>377,626</u>	<u>356,951</u>
 7. Directors' remuneration		
	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	87,681	82,412
	<u>87,681</u>	<u>82,412</u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

8. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €7,718 (2024 - €7,350).

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

9. Intangible fixed assets

	Goodwill	Total
	€	€
Cost		
At 21 September 2024	142,000	142,000
At 23 September 2025	<u>142,000</u>	<u>142,000</u>
Provision for diminution in value		
At 21 September 2024	99,400	99,400
Charge for financial period	14,200	14,200
At 23 September 2025	<u>113,600</u>	<u>113,600</u>
Net book values		
At 23 September 2025	<u>28,400</u>	<u>28,400</u>
At 20 September 2024	<u>42,600</u>	<u>42,600</u>

10. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
Cost					
At 21 September 2024	45,453	947,374	10,528	2,503	1,005,858
Additions	-	1,735	-	-	1,735
At 23 September 2025	<u>45,453</u>	<u>949,109</u>	<u>10,528</u>	<u>2,503</u>	<u>1,007,593</u>
Depreciation					
At 21 September 2024	25,274	378,023	5,415	448	409,160
Charge for the financial period	1,796	55,588	499	483	58,366
At 23 September 2025	<u>27,070</u>	<u>433,611</u>	<u>5,914</u>	<u>931</u>	<u>467,526</u>
Net book values					
At 23 September 2025	<u>18,383</u>	<u>515,498</u>	<u>4,614</u>	<u>1,572</u>	<u>540,067</u>
At 20 September 2024	<u>20,179</u>	<u>569,351</u>	<u>5,113</u>	<u>2,055</u>	<u>596,698</u>

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

11. Stocks	2025	2024
	€	€
Goods for resale	<u>133,539</u>	<u>126,341</u>
The replacement cost of stock does not differ materially from the amounts shown above.		
 12. Debtors	 2025	 2024
	€	€
Trade & other debtors	<u>34,108</u>	<u>37,857</u>
 13. Creditors: amounts falling due within one year	 2025	 2024
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	-	13,408
Loans owed to credit institutions	17,765	17,765
<i>Other creditors</i>		
Trade & other creditors	274,631	254,800
Directors' accounts	15,269	18,619
<i>Taxation creditors</i>		
Corporation tax	8,646	(2,522)
PAYE/PRSI	7,677	6,460
VAT	15,786	11,420
	<u>339,774</u>	<u>319,950</u>
The PRSI element of the PAYE/PRSI accrual above was €5,280 (20 September 2024 : €4,750).		
 14. Creditors: amounts falling due after more than one year	 2025	 2024
	€	€
Loans owed to credit institutions	126,627	146,137
Other creditors	43,600	87,200
	<u>170,227</u>	<u>233,337</u>

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

15. Security Note

At 23 September 2025 Musgrave Limited held a charge over the company, full details of this charge and its particulars can be found under the particulars registered on the Companies Registration Office on 17 February 2016.

	Deferred taxation (Note 17) €	Total €
At 21 September 2024	5,494	5,494
Movements in the year	1,251	1,251
At 23 September 2025	6,745	6,745
17. Provision for deferred taxation	2025	2024
	€	€
Accelerated capital allowances	6,745	5,494
Provision at 21 September 2024	5,494	
Deferred tax charge in profit and loss account	1,251	
Provision at 23 September 2025	6,745	
18. Called up share capital presented as equity	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares	100,000	100,000
Allotted, called up and fully paid equity		
100 Ordinary shares	100	100

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

19. Equity Reserves	Profit and loss account €	Total €
At 21 September 2024	282,428	282,428
Retained profit/(loss) for the financial period	13,605	13,605
At 23 September 2025	296,033	296,033

20. Transactions with directors

Name of director	Kevin Dunne	
	2025 €	2024 €
Amount owed to director as at 21 September 2024	18,619	24,119
Repaid to director in year	(3,350)	(5,500)
Advanced by director in the year	-	-
Amount owed to director as at 23 September 2025	15,269	18,619

The interest rate applied to this loan was 0% and is repayable on demand.

21. Related party transactions

Ultimate controlling party

Kevin Dunne and Irene Dunne, the directors of the company, are considered by the Board to be the company's ultimate controlling party as they hold 100% (20 September 2024 : 100%) of the ordinary share capital of the company.

22. Post balance sheet events

There have been no significant events affecting the company since the year-end.

K & I Dunne Limited

**Notes to the abridged financial statements
for the financial period ended 23 September 2025**

23. Accounting Periods

The current period is from 21 September 2024 to 23 September 2025. The comparative period is from 27 September 2023 to 20 September 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

24. Approval of financial statements

The financial statements were approved by the Board on 27 March 2026.