

Regents Hall Owners Management Company CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Regents Hall Owners Management Company CLG

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Regents Hall Owners Management Company CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Nicola Maguire
Director

David Byrne
Director

Date: 12/02/2026

Regents Hall Owners Management Company CLG

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	70,027	93,625
Cash and cash equivalents		73,536	50,097
		<u>143,563</u>	<u>143,722</u>
Creditors: amounts falling due within one year	5	(42,986)	(67,862)
Net Current Assets		100,577	75,860
Total Assets less Current Liabilities		100,577	75,860
Reserves			
Sinking fund		72,038	58,444
Income and expenditure account		28,539	17,416
Equity attributable to owners of the company		100,577	75,860

We as Directors of Regents Hall Owners Management Company CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12/02/2026 and signed on its behalf by:

Nicola Maguire
Director

David Byrne
Director

Regents Hall Owners Management Company CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	Retained surplus €	Sinking Fund reserve €	Total €
At 1 January 2024	10,113	56,400	66,513
Surplus for the financial year	7,303	-	7,303
Other movements in equity attributable to owners	-	2,044	2,044
At 31 December 2024	17,416	58,444	75,860
Surplus for the financial year	11,123	-	11,123
Other movements in equity attributable to owners	-	13,594	13,594
At 31 December 2025	28,539	72,038	100,577

Regents Hall Owners Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Regents Hall Owners Management Company CLG is a company limited by guarantee incorporated in Ireland. 1 Parkview, Regents Hall, Race Lane, Ashbourne, Co. Meath is the registered office, which is also the principal place of business of the company. The company operates on a mutually beneficial basis and is involved in the management of the residential development at Regents Hall, Race Lane, Ashbourne, Co. Meath. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the service charge paid by members.

Sinking Fund Reserve

In accordance with the indenture between the management company and the members, an annual charge is levied on the members to provide a reserve fund for future expenses, liabilities and payments whether certain or contingent and whether obligatory or discretionary. An allocation of €14,400 was made in to this reserve in the current financial year and an allocation of €806 was made out of this reserve in the current financial year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, as it is a company not carrying on a business for the purpose of making a profit.

Regents Hall Owners Management Company CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0. (2024 - 0).

4. Debtors	2025 €	2024 €
Trade debtors	64,627	86,625
Other debtors	5,400	7,000
	<u>70,027</u>	<u>93,625</u>

5. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	7,905	32,239
Accruals	10,041	10,983
Deferred Income	25,040	24,640
	<u>42,986</u>	<u>67,862</u>

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

7. Income Statement

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 January 2025	17,416	58,444	75,860
Surplus for the financial year	11,123		11,123
Other movements	-	13,594	13,594
At 31 December 2025	<u>28,539</u>	<u>72,038</u>	<u>100,577</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

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for the financial year ended 31 December 2025

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.