

Company Number: 177024

East Galway Family History Society Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 July 2025

East Galway Family History Society Company Limited By Guarantee

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East Galway Family History Society Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Joe Mannion
Director

10 February 2026

Mrs. Loreto Quinn-Canning
Director

10 February 2026

East Galway Family History Society Company Limited By Guarantee

BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>14,887</u>	<u>17,820</u>
Current Assets			
Debtors	6	5,761	5,163
Cash and cash equivalents		<u>137,021</u>	<u>127,515</u>
		<u>142,782</u>	<u>132,678</u>
Creditors: amounts falling due within one year	7	<u>(5,442)</u>	<u>(2,478)</u>
Net Current Assets		<u>137,340</u>	<u>130,200</u>
Total Assets less Current Liabilities		<u><u>152,227</u></u>	<u><u>148,020</u></u>
Reserves			
Income and expenditure account		<u>152,227</u>	<u>148,020</u>
Equity attributable to owners of the company		<u><u>152,227</u></u>	<u><u>148,020</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of East Galway Family History Society Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Mr. Joe Mannion
Director

Mrs. Loreto Quinn-Canning
Director

East Galway Family History Society Company Limited By Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2025

	Retained surplus	Total
	€	€
At 1 August 2023	136,347	136,347
Surplus for the financial year	<u>11,673</u>	<u>11,673</u>
At 31 July 2024	148,020	148,020
Surplus for the financial year	<u>4,207</u>	<u>4,207</u>
At 31 July 2025	<u><u>152,227</u></u>	<u><u>152,227</u></u>

East Galway Family History Society Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

East Galway Family History Society Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 177024. The registered office of the company is Woodford Heritage Centre, Woodford, Loughrea, Co. Galway, Ireland which is also the principal place of business of the company. The principal activity of the company is the identification, collection and recording of historical, archaeological and genealogical information for East Galway and the provision of information to the public. Previously, the company also conducted training programmes to be availed of by persons participating in programmes funded by GRETb. In April 2016, GRETb ceased funding this project and the training programmes ceased. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

East Galway Family History Society Company Limited By Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Going Concern

The company generates income from the provision of research information to the public and additional course income. It also relies heavily on donations from members of the public. This creates a material uncertainty due to the fact that if this funding ceased, the company would be unable to discharge its liabilities in the normal course of business and it would cast significant doubt on the entity's ability to continue as a going concern.

The Directors are confident that they will receive funding from a state body to re-commence training programmes on a full time basis as was done in the past and are actively pursuing same, and on that basis they have prepared the accounts on a going concern basis. The accounts do not include any adjustments that would be necessary if the going concern basis of accounting did not apply.

Judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no critical accounting judgements made in the application of these accounting policies that have a significant effect on the financial statements or estimates with a significant risk of material adjustment in the next year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 10% Reducing Balance
Fixtures, fittings and equipment	- 10% Reducing Balance
Computer equipment	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

East Galway Family History Society Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, and paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

3. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	<u>2,933</u>	<u>3,578</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration & Training Staff	<u>2</u>	<u>2</u>

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 August 2024	<u>18,581</u>	<u>34,513</u>	<u>106,952</u>	<u>160,046</u>
At 31 July 2025	<u>18,581</u>	<u>34,513</u>	<u>106,952</u>	<u>160,046</u>
Depreciation				
At 1 August 2024	17,190	29,590	95,446	142,226
Charge for the financial year	139	492	2,302	2,933
At 31 July 2025	<u>17,329</u>	<u>30,082</u>	<u>97,748</u>	<u>145,159</u>
Net book value				
At 31 July 2025	<u>1,252</u>	<u>4,431</u>	<u>9,204</u>	<u>14,887</u>
At 31 July 2024	<u>1,391</u>	<u>4,923</u>	<u>11,506</u>	<u>17,820</u>

6. Debtors	2025	2024
	€	€
Other debtors	<u>2,686</u>	2,447
Prepayments	<u>3,075</u>	2,716
	<u>5,761</u>	<u>5,163</u>

East Galway Family History Society Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	2,671	632
Accruals	2,771	1,846
	<u>5,442</u>	<u>2,478</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Income Statement

	2025	2024
	€	€
At 1 August 2024	148,020	136,347
Surplus for the financial year	4,207	11,673
	<u>152,227</u>	<u>148,020</u>

10. Capital commitments

The company had no capital commitments at the year-end.

11. Controlling interest

The company is controlled by the members.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.