

Serious City Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Serious City Services Ltd
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Serious City Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Adrian Puicar
Director

23 March 2026

Lavinia Puicar
Director

23 March 2026

Serious City Services Ltd
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>36,448</u>	<u>45,935</u>
Current Assets			
Debtors	8	140,133	111,326
Cash and cash equivalents		<u>10,281</u>	<u>8,101</u>
		<u>150,414</u>	<u>119,427</u>
Creditors: amounts falling due within one year	9	<u>(23,256)</u>	<u>(39,616)</u>
Net Current Assets		<u>127,158</u>	<u>79,811</u>
Total Assets less Current Liabilities		163,606	125,746
Creditors:			
amounts falling due after more than one year	10	<u>(4,257)</u>	<u>(12,537)</u>
Net Assets		<u><u>159,349</u></u>	<u><u>113,209</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>159,249</u>	<u>113,109</u>
Shareholders' Funds		<u><u>159,349</u></u>	<u><u>113,209</u></u>

Serious City Services Ltd

BALANCE SHEET

as at 31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Serious City Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Adrian Puicar
Director

Lavinia Puicar
Director

Serious City Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	48,358	48,458
Profit for the financial year	-	64,751	64,751
At 31 July 2024	100	113,109	113,209
Profit for the financial year	-	46,140	46,140
At 31 July 2025	100	159,249	159,349

Serious City Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Serious City Services Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is 6-9 Trinity Street, Dublin 2, Dublin, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is Cleaning Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Computer Equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Serious City Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of fixtures, fittings and equipment Long-lived assets, consisting primarily of fixtures, fittings, and equipment comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review useful economic lives of these assets and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Provision for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	11,513	16,035
(Profit) on disposal of tangible assets	-	(4,915)
Loss/(profit) on disposal of intangible fixed assets	804	-
	<u> </u>	<u> </u>

Serious City Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	833	2,306
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	2025	2024
	Number	Number
Employees	6	6
	<u> </u>	<u> </u>

7. Tangible assets

	Plant and machinery	Motor vehicles	Computer Equipment	Total
	€	€	€	€
Cost				
At 1 August 2024	11,923	78,022	3,297	93,242
Additions	1,637	-	1,194	2,831
Disposals	(1,455)	-	(1,276)	(2,731)
At 31 July 2025	<u>12,105</u>	<u>78,022</u>	<u>3,215</u>	<u>93,342</u>
Depreciation				
At 1 August 2024	4,185	40,791	2,331	47,307
Charge for the financial year	1,322	9,753	439	11,514
On disposals	(758)	-	(1,169)	(1,927)
At 31 July 2025	<u>4,749</u>	<u>50,544</u>	<u>1,601</u>	<u>56,894</u>
Net book value				
At 31 July 2025	<u>7,356</u>	<u>27,478</u>	<u>1,614</u>	<u>36,448</u>
At 31 July 2024	<u>7,738</u>	<u>37,231</u>	<u>966</u>	<u>45,935</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	70,604	94,780
Amounts owed by connected parties (Note 14)	13,000	-
Other debtors	-	13,400
Directors' current accounts	54,377	-
Taxation	1	1
Prepayments	2,151	3,145
	<u>140,133</u>	<u>111,326</u>

Serious City Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

9. Creditors	2025	2024		
Amounts falling due within one year	€	€		
Amounts owed to credit institutions	2,318	2,593		
Trade creditors	2,054	3,420		
Taxation	18,861	25,505		
Other creditors	(3,727)	4,523		
Accruals	3,750	3,575		
	<u>23,256</u>	<u>39,616</u>		
10. Creditors	2025	2024		
Amounts falling due after more than one year	€	€		
Bank loan	4,257	12,537		
	<u>4,257</u>	<u>12,537</u>		
Loans				
Repayable in one year or less, or on demand	2,318	2,593		
Repayable between one and two years	408	1,891		
Repayable between two and five years	3,849	10,646		
	<u>6,575</u>	<u>15,130</u>		
11. Income Statement				
	2025	2024		
	€	€		
At 1 August 2024	113,109	48,358		
Profit for the financial year	46,140	64,751		
	<u>159,249</u>	<u>113,109</u>		
At 31 July 2025	<u>159,249</u>	<u>113,109</u>		
12. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 July 2025.				
13. Directors' remuneration	2025	2024		
	€	€		
Remuneration	99,600	104,951		
Pension contributions	3,600	3,600		
	<u>103,200</u>	<u>108,551</u>		
14. Related party transactions				
The company had transactions with other connected parties. The following amounts are receivable at the financial year end:				
	Balance	Movement	Balance	Maximum
	2025	in year	2024	in year
	€	€	€	€
Anois Assets Ltd	13,000	13,000	-	-
	<u>13,000</u>	<u>13,000</u>	<u>-</u>	<u>-</u>

The director's current account was overdrawn by €54,377 at the financial year end. The balance was interest free and repayable on demand. €31,500 was repaid after the year end.

Serious City Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.