

Company registration number: 187895

Noreside Construction Ltd.
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Noreside Construction Ltd.

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Noreside Construction Ltd.

Directors and other information

Directors	Eamonn Murphy Bernadette Murphy
Secretary	Bernadette Murphy
Company number	187895
Registered office	Noreside Construction Limited Unit 43, Hebron Industrial Estate Hebron Road Kilkenny
Business address	Unit 43 Hebron Industrial Estate Hebron Road Kilkenny
Accountants	F.D.C and Associates Ltd FDC House Wellington Road Cork
Bankers	Allied Irish Bank High Street Kilkenny
Solicitors	Owen O'Mahoney & Co. 5 John's Bridge, Kilkenny.

Noreside Construction Ltd.

Statement of directors responsibilities for the ' financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

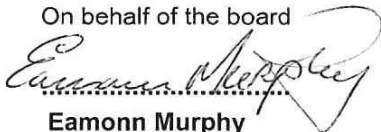
Irish Company law requires the directors to prepare financial statements for each financial year . Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland. . Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to

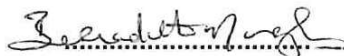
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and not the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Eamonn Murphy
Director



Bernadette Murphy
Director

Date :12th January 2026

Noreside Construction Ltd.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 8 to 17 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

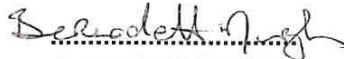
- The directors confirm that they have made available to F.D.C and Associates Ltd , Accountants/Registered Auditors , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

On behalf of the board



.....
Eamonn Murphy
Director



.....
Bernadette Murphy
Director

Date: 12th January 2026

Noreside Construction Ltd.

**Balance sheet
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	7	1,192,887		1,325,386	
Financial assets	8	2,790		2,790	
			1,195,677		1,328,176
Current assets					
Debtors	9	3,557		3,584	
Cash at bank and in hand		428,719		615,544	
			432,276		619,128
Creditors: amounts falling due within one year	10	(477,525)		(498,861)	
Net current (liabilities)/assets			(45,249)		120,267
Total assets less current liabilities			1,150,428		1,448,443
Provisions for liabilities	11		(440,000)		(440,000)
Net assets			710,428		1,008,443
Capital and reserves					
Called up share capital presented as equity			38,092		38,092
Profit and loss account			672,336		970,351
Shareholders funds			710,428		1,008,443

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 11 form part of these abridged financial statements.

Noreside Construction Ltd.


**Balance sheet (continued)
As at 30th April 2025**

We, as directors of Noreside Construction Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12th January 2026 and signed on behalf of the board by:


Eamonn Murphy
Director


Bernadette Murphy
Director

The notes on pages 6 to 11 form part of these abridged financial statements.

Noreside Construction Ltd.

**Notes to the abridged financial statements
Financial year ended 30th April 2025**

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Noreside Construction Limited, Unit 43, Hebron Industrial Estate, Hebron Road, Kilkenny. The company number is 187895.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") 41 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Current or deferred taxation assets and liabilities are not discounted.

Noreside Construction Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

Tangible assets

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Noreside Construction Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result not to prepare a cash flow statement.

Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 3).

Noreside Construction Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Remuneration	64,110	87,442
Pension contributions to defined contribution plans	30,000	-
	94,110	87,442

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	970,351	937,321
(Loss)/profit for the financial year	(298,015)	33,030
At the end of the financial year	672,336	970,351

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1st May 2024	2,056,653	8,140	63,441	38,480	2,166,714
Disposals	(128,605)	-	-	-	(128,605)
At 30th April 2025	1,928,048	8,140	63,441	38,480	2,038,109
Depreciation					
At 1st May 2024	732,820	8,139	62,621	37,748	841,328
Charge for the financial year	2,927	-	820	147	3,894
At 30th April 2025	735,747	8,139	63,441	37,895	845,222
Carrying amount					
At 30th April 2025	1,192,301	1	-	585	1,192,887
At 30th April 2024	1,323,833	1	820	732	1,325,386

Noreside Construction Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

8. Financial assets	Other investments other than loans €	Total €
Cost		
At 1st May 2024 and 30th April 2025	2,790	2,790
Provision for diminution in value		
At 1st May 2024 and 30th April 2025	-	-
Carrying amount		
At 30th April 2025	2,790	2,790
At 30th April 2024	2,790	2,790
9. Debtors	2025 €	2024 €
Prepayments	3,557	3,584
10. Creditors: amounts falling due within one year	2025 €	2024 €
Trade creditors	15,035	30,355
Other creditors including tax and social insurance	440,530	443,598
Accruals	21,960	24,908
	477,525	498,861
11. Provisions	2025 €	2024 €
Other provisions	440,000	440,000
12. Events after the end of the reporting period		

There were no significant events affecting the company since the year-end.

Noreside Construction Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

13. Going Concern

The company is in mediation with one of its customers over alleged contaminated stone used by it in the development substructures. The company is carrying an estimate provision in the financial statements for repairs and legal costs.

The financial statements have been prepared on a going concern basis.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 January 2026.