

**Registration Number 140042**

**L Shaw Supplies Limited**

**Abbreviated Accounts**

**For the year ended 31<sup>st</sup> March 2025**

## **L Shaw Supplies Limited**

### **Company Information**

<b>Directors</b>	<b>Lorcan Shaw Anne Shaw Gerard Shaw</b>
<b>Secretary</b>	<b>Anne Shaw</b>
<b>Company Number</b>	<b>140042</b>
<b>Registered Office</b>	<b>Brohatna Ravensdale Dundalk Co Louth</b>
<b>Bankers</b>	<b>Allied Irish Banks 96 Clanbrassil St Dundalk Co Louth</b>

## **L Shaw Supplies Limited**

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## **L Shaw Supplies Limited**

Directors' Declaration on un-audited financial statements  
For the year ended 31<sup>st</sup> March 2025

In relation to the financial statements set out on pages 3-6

The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying to them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the Company will continue in business

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Company for the year ended 31st March 2025

Directors and Secretary and their beneficial interest in the shares of the Company are as follows:

	Ordinary shares of €1 each
Lorcan Shaw	1
Anne Shaw	1

By Order of the Board

Mrs. Anne Shaw  
**Secretary**  
23rd August 2025

Mr. Lorcan Shaw  
**Director**

**L Shaw Supplies Limited**  
**Year ended 31st March 2025**  
**Balance Sheet**

		2025		2025		2024		2024
		€		€		€		€
Fixed Assets				1,493				1,493
Current Assets								
Stock	5		779			968		
Trade & Sundry Debtors	6		3,524			3,046		
Cash at Bank			5,554			3,564		
			<u>9,857</u>			<u>7,578</u>		
Creditors: amounts falling due within one year	7	-	1,437		-	2,005		
Net Current Assets/Liabilities				11,293				9,583
<b>Total Assets Less Current Liabilities</b>				<u><u>12,788</u></u>				<u><u>11,076</u></u>
Capital & Reserves								
Called up Share Capital	8		3			3		
Profit & Loss Account			12,785			11,073		
<b>Equity Shareholders Funds</b>	9			<u><u>12,788</u></u>				<u><u>11,076</u></u>

We, as Directors of L Shaw Supplies Ltd, state that

(a) the Company is availing itself of the exemption from an audit provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied,

(c) the shareholders of the Company have not served a notice on the Company under S.334(1) in accordance with S.334(2)

(d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of Company at the end of its financial year and of its profit or loss for such a year, and to otherwise comply with Financial Statements so far as they are applicable to the Company

(e) The Company has relied on the specified exemption contained in S.352 Companies Act 2014: the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and confirm that the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

On Behalf of the Board:

**Lorcan Shaw**  
**Director**

23rd August 2025

**Anne Shaw**  
**Director**

**L Shaw Supplies Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1 Accounting Policies**

**Company information**

L Shaw Supplies Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Brohatna, Ravensdale, Dundalk Co Louth

**1.1 Accounting convention**

These financial statement have been prepared in accordance with FRS 102

"The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the requirement of the Companies Act 2014

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31<sup>st</sup> March 2016 are the first financial statements of L Shaw Supplies Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and The Republic of Ireland. The date of transition to FRS 102 was 1 January 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the normal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and Machinery	12.5% Straight Line
Fixtures & Fittings	12.5% Straight Line
Motor Vehicles	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

**L Shaw Supplies Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises of direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at cost, adjusted where applicable for any loss of service potential

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell it recognised as an impairment loss in profit and loss. Reversals of impairment losses are also recognised in profit and loss.

**1.6 Financial Instruments**

**Trade and other Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the Profit and Loss.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

**Trade and Other Creditors**

Trade and other creditors are classified as Current Liabilities if payment is due within one year or less. If not, they are presented as Non Current Liabilities. Trade payable are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profits differs from net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred Tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is changed or credited in the profit and loss account, except when it relates to items charged or credits directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**L Shaw Supplies Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1.8 Employee benefits**

The costs of short term employees benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Transition to FRS 102**

Prior to the 1st January 2014, the company prepared its Financial Statements under previously extant Irish GAAP. From the 1st January 2014, the company has elected to present its Financial Statements in accordance with FRS 102 and the Companies Act 2014

The comparative figures in respect of the 2014 Financial Statements have been restated to reflect the company's adoption of FRS 102 from the date of the transition at 1st January 2014.

There were no adjustments required to the Financial Statements in adopting FRS 102.

**4 Employees**

There average monthly number of persons (including directors) employed by the company during the year was

	<b>2025</b>	<b>2024</b>
Management	<u>0</u>	<u>0</u>
<b>5 Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Stocks	<u>779</u>	<u>968</u>
<b>6 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade Debtors	<u>3,524</u>	<u>3,046</u>

**L Shaw Supplies Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

<b>7 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade Creditors	- 1,553	- 2,069
Other Taxes	116	64
	<u>- 1,437</u>	<u>- 2,005</u>

<b>8 Share Capital</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised</b> 1,000,000 ordinary shares of of €1.269738 each	1,269,738	1,269,738
<b>Allotted, called up and fully paid</b> 2 ordinary shares of €1.269728	<u>3</u>	<u>3</u>

<b>9 Profit and Loss Reserves</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit/Loss for year	1,712	- 1,031
Opening Shareholders Funds	11,073	12,105
	<u>12,785</u>	<u>11,073</u>

**10 Directors and Secretary's Interest in Shares**

The directors and secretary's interests in the shares of the company were as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Mr Lorcan Shaw	1	1
Mrs Anne Shaw	1	1
	<u>2</u>	<u>2</u>

**11 Approval of financial Statements**

The directors approved the financial statements on the 23rd August 2025