

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED

16TH JULY 2025

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the year ending 16th July 2025.

DIRECTORS

Evan Talty

Date: 18/01/2026

Eileen Talty

Date: 18/01/2026

Wild Irish Seaweeds (Holding) Limited

Statement of Financial Position as at 16th July

	Notes	2025	2024
		€	€
Fixed Assets			
Tangible Assets	(5)	-	-
Financial Assets	(6)	29,288	29,288
		<u>29,288</u>	<u>29,288</u>
Current Assets			
Bank and Cash Balances		-	-
		<u>-</u>	<u>-</u>
Creditors			
(Amounts falling due within one year)	(7)	-	-
		<u>-</u>	<u>-</u>
Net Current Assets(Liabilities)		-	-
Total Assets Less Current Liabilities		29,288	29,288
Creditors			
Amounts falling due after one year	(8)	-	-
		<u>-</u>	<u>-</u>
Total Net Assets		<u>29,288</u>	<u>29,288</u>
Financed By:			
Called up Share Capital	(9)	10,100	10,100
Share Premium		19,188	19,188
		<u>29,288</u>	<u>29,288</u>

We, as directors of Wild Irish Seaweeds (Holding) Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Evan Talty

Director

Date:

18/01/2026

Eileen Talty

Director

Date:

18/01/2026

Note 1. Principal Accounting Policies:

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation:

The financial statements are prepared in accordance with generally accepted accounting principles under the Historical Cost Convention, as modified by the revaluation of land and buildings, and comply with financial reporting standards of the Accounting Standards Board.

1.1 Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets over their useful lives as the following rates:

1.2 Financial Assets

Financial Assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with any increase or decrease in fair value being recognised in profit and loss.

1.3 Stocks:

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work-in-progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

1.4 Leased Assets:

Tangible fixed assets acquired under finance leases are included in the Balance Sheet at their equivalent capital value are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Operating lease rentals are charged to the profit and loss account on a straight-line basis.

1.5 Turnover:

Turnover represents net sales to customers and excludes value added tax.

1.6 Deferred Tax:

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax (if material) is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

<u>Note 2.</u>	<u>Interest Payable and Similar Charges:</u>	2025	2024
		€	€
	On bank loans, overdrafts and other loans wholly repayable within five years	-	-
	Finance lease interest payable in respect of finance leases and hire purchase contracts	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<u>Note 3.</u>	<u>Profit before Taxation</u>	2025	2024
		€	€
	Profit before taxation is stated after charging the following:		
	Depreciation	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<u>Note 4.</u>	<u>Taxation on Profit on Ordinary Activities</u>	2025	2024
		€	€
	Corporation Tax	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

Note 5. Tangible Fixed Assets

			Total
Cost			
As at 17/07/2024	-	-	-
Additions during year	-	-	-
Disposals during year	-	-	-
As at 16/07/2025	-	-	-
Accumulated Depreciation			
As at 17/07/2024	-	-	-
Charge for the Year	-	-	-
Disposal			-
As at 16/07/2025	-	-	-
Net Book Value			
As at 17/07/2024	-	-	-
As at 16/07/2025	-	-	-

In respect of prior year

			Total
Cost			
As at 17/07/2023	-	-	-
Additions during year	-	-	-
Disposals during year	-	-	-
As at 16/07/2024	-	-	-
Accumulated Depreciation			
As at 17/07/2023	-	-	-
Charge for the Year	-	-	-
Disposal			-
As at 16/07/2024	-	-	-
Net Book Value			
As at 17/07/2023	-	-	-
As at 16/07/2024	-	-	-

Note 6. Financial Assets

Investments in Group Undertakings

<u>Subsidiary</u> <u>Undertakings</u>	<u>Registered</u> <u>Office</u>	<u>Class of Share</u>	<u>Shares Held</u>	
			2025 %	2024 %
Wild Irish Seaweeds Ltd	Caherush Quilty Co. Clare	Ordinary	85	85

Note 7. Creditors - Amounts Falling Due Within One Year:

	2025	2024
	€	€
Trade Creditors	-	-
Directors Accounts	-	-
Accruals and deferred Income	-	-
Corporation Tax Payable	-	-
	<u>-</u>	<u>-</u>

Note 8. Creditors - Amounts Falling After One Year:

2025	2024
-	-
<u>-</u>	<u>-</u>

Note 9. Called Up Share Capital

<u>Authorised</u>	€	€
Ordinary Shares of €1	110,000	110,000
	<u>10,100</u>	<u>10,100</u>
Issued & Fully Paid	10,100	10,100
	<u>10,100</u>	<u>10,100</u>

Note 10. Directors Interests

The Directors (and Secretary) have the following interests in the share capital of the company as at 16th July

	Ordinary Shares of €1	
	2025	2024
Gerard Talty	3,030	3,030
Eileen Talty	3,030	3,030
Evan Talty	4,040	4,040

Note 11. Approval of Financial Statements

The Directors approved the financial statements on 18th January 2026.