

Tralee Theatre & Arts Centre CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Tralee Theatre & Arts Centre CLG

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Tralee Theatre & Arts Centre CLG

DIRECTORS AND OTHER INFORMATION

Directors	Patrick McDonnell Conor Hanafin Manus Leane
Company Secretary	Diana Ascenso
Company Number	702237
Charity Number	20206425
Registered Office	33 Woodview Park Kileen Oakpark Tralee Co. Kerry V92 A21W
Accountants	Timothy O'Connor Chartered Certified Accountants Prince's Quay House 15 Prince's Street Tralee Kerry V92YY15 Ireland
Bankers	Cara Credit Union 45-47 Ashe Street Tralee Co. Kerry Ireland

Tralee Theatre & Arts Centre CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Timothy O'Connor, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Patrick McDonnell
Director

Conor Hanafin
Director

30 January 2026

Tralee Theatre & Arts Centre CLG
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		9	8
Creditors: amounts falling due within one year	5	(3,890)	(3,255)
Net Current Liabilities		(3,881)	(3,247)
Total Assets less Current Liabilities		(3,881)	(3,247)
Reserves			
Retained deficit		(3,881)	(3,247)
Members' Deficit		(3,881)	(3,247)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tralee Theatre & Arts Centre CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:

Patrick McDonnell
Director

Conor Hanafin
Director

Tralee Theatre & Arts Centre CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Retained deficit	Total
	€	€
At 1 September 2023	(2,366)	(2,366)
Deficit for the financial year	(881)	(881)
At 31 August 2024	(3,247)	(3,247)
Deficit for the financial year	(634)	(634)
At 31 August 2025	(3,881)	(3,881)

Tralee Theatre & Arts Centre CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Tralee Theatre & Arts Centre CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 702237. The registered office of the company is 33 Woodview Park, Kileen, Oakpark, Tralee, Co.Kerry, V92 A21W. The principal activity of the company is the advancement of the performing, visual and graphic arts and provision of a theatre and exhibition space for the artistic community with the purpose of providing training in drama, dance, stage skills and event management free of charge to young creative people. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company applies each year for exemption from filling a corporation tax return on the basis that it is not carrying on a business for the purpose of making a profit.

3. Income

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of plays & shows

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

5. Creditors

	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 9)	92	92
Other creditors	28	28
Accruals	3,770	3,135
	<u>3,890</u>	<u>3,255</u>

Tralee Theatre & Arts Centre CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

7. Income and expenditure account

	2025	2024
	€	€
At 1 September 2024	(3,247)	(2,366)
Deficit for the financial year	(634)	(881)
	<u> </u>	<u> </u>
At 31 August 2025	<u>(3,881)</u>	<u>(3,247)</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

9. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick McDonnell	36	36
Conor Hanafin	28	28
Manus Leane	28	28
	<u> </u>	<u> </u>
	<u>92</u>	<u>92</u>

10. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.