

Company Number: 515333

**LGR Wood Ltd**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 July 2025**

**LGR Wood Ltd**  
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# LGR Wood Ltd

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Sullivan Lewis Thornton & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

### Signed on behalf of the board

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**Michelle Ryan**  
Director

**3 February 2026**

**LGR Wood Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	84,474	44,076
<b>Current Assets</b>			
Debtors	8	95,280	72,679
Cash and cash equivalents		79,417	70,361
		174,697	143,040
<b>Creditors: amounts falling due within one year</b>	9	(22,256)	(36,847)
<b>Net Current Assets</b>		152,441	106,193
<b>Total Assets less Current Liabilities</b>		236,915	150,269
<b>Creditors:</b> amounts falling due after more than one year	10	(51,623)	-
<b>Net Assets</b>		185,292	150,269
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	1	1
Retained earnings		185,291	150,268
<b>Equity attributable to owners of the company</b>		185,292	150,269

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of LGR Wood Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Michelle Ryan**  
**Director**

## LGR Wood Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

LGR Wood Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 515333. The registered office of the company is Keylogues, Galbally, Co. Limerick which is also the principal place of business of the company. The principal activity of the company is timber inlays into doors and joinery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**LGR Wood Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of timber inlays into doors and joinery.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>19,552</b>	12,059
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>1,051</b>	-
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including director, during the financial year was 4, (2024 - 4).

	<b>2025</b>	2024
	Number	Number
Employees	<b>4</b>	4
	<u>          </u>	<u>          </u>

## LGR Wood Ltd

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

**7. Property, plant and equipment**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 August 2024	47,274	131,396	2,110	26,600	207,380
Additions	-	59,950	-	-	59,950
At 31 July 2025	47,274	191,346	2,110	26,600	267,330
<b>Depreciation</b>					
At 1 August 2024	23,636	112,276	792	26,600	163,304
Charge for the financial year	5,909	13,379	264	-	19,552
At 31 July 2025	29,545	125,655	1,056	26,600	182,856
<b>Net book value</b>					
At 31 July 2025	<b>17,729</b>	<b>65,691</b>	<b>1,054</b>	-	<b>84,474</b>
At 31 July 2024	23,638	19,120	1,318	-	44,076

**8. Debtors**

	2025 €	2024 €
Trade debtors	95,279	70,631
Other debtors	1	737
Prepayments	-	1,311
	<b>95,280</b>	<b>72,679</b>

**9. Creditors**

<b>Amounts falling due within one year</b>	2025 €	2024 €
Amounts owed to credit institutions	(546)	(546)
Trade creditors	3,701	4,420
Taxation	14,775	8,000
Director's current account (Note 15)	1	1
Accruals	4,325	24,972
	<b>22,256</b>	<b>36,847</b>

**10. Creditors**

<b>Amounts falling due after more than one year</b>	2025 €	2024 €
Finance leases and hire purchase contracts	51,623	-
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable between one and five years	61,442	-
Finance charges and interest allocated to future accounting periods	(9,819)	-
	<b>51,623</b>	-

**LGR Wood Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

<b>11. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Creditors:</b>			
VAT		8,722	7,065
Corporation tax		4,924	1
PAYE		1,129	934
		<u>14,775</u>	<u>8,000</u>

<b>12. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1	€1.00 each	1
		<u>1</u>	<u>1</u>

The director's and the secretary's interests in the shares of the company are as follows:-

		<b>Number Held</b>	
		<b>At</b>	
<b>Name</b>	<b>Class of Shares</b>	<b>31/07/25</b>	01/08/24
Michelle Ryan	Ordinary Shares	<u>1</u>	<u>1</u>

<b>13. Income Statement</b>		<b>2025</b>	2024
		€	€
At 1 August 2024		150,268	141,550
Profit for the financial year		35,023	8,718
At 31 July 2025		<u>185,291</u>	<u>150,268</u>

**14. Financial commitments**

The charge to leasing in the profit and loss relates to the leasing of Moulder equipment.

**15. Director's transactions**

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Michelle Ryan	<u>1</u>	<u>1</u>

**16. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 3 February 2026.