

Company Number: 486389

DSI Fittings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

DSI Fittings Limited
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

DSI Fittings Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	5	11,083	14,004
Current Assets			
Receivables	6	37,142	50,530
Cash at bank and in hand		298,357	478,854
		335,499	529,384
Payables: amounts falling due within one year	7	(24,333)	(43,337)
Net Current Assets		311,166	486,047
Total Assets less Current Liabilities		322,249	500,051
Equity			
Called up share capital presented as equity		2	2
Retained earnings	8	322,247	500,049
Shareholders' Funds		322,249	500,051

We as Directors of DSI Fittings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 13 October 2025 and signed on its behalf by:

Derek Byrne
Director

Catherine Byrne
Director

DSI Fittings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

DSI Fittings Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 90 Mulvey Park, Dundrum, Dublin 14. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

DSI Fittings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

3. Operating (loss)/profit		2025	2024
		€	€
Operating (loss)/profit is stated after charging:			
Depreciation of tangible assets		2,921	2,920
		<u><u> </u></u>	<u><u> </u></u>
4. Employees			
The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).			
		2025	2024
		Number	Number
Finance		1	1
Fitting		1	1
Management		2	2
		<u> </u>	<u> </u>
		4	4
		<u><u> </u></u>	<u><u> </u></u>
5. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	33,364	62,168	95,532
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	33,364	62,168	95,532
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	19,360	62,168	81,528
Charge for the financial year	2,921	-	2,921
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	22,281	62,168	84,449
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	11,083	-	11,083
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	14,004	-	14,004
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
6. Receivables		2025	2024
		€	€
Trade receivables		33,937	48,206
Taxation		942	-
Prepayments		2,263	2,324
		<u> </u>	<u> </u>
		37,142	50,530
		<u><u> </u></u>	<u><u> </u></u>
7. Payables		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		1,794	2,961
Trade creditors		880	269
Taxation		17,389	24,212
Accruals		4,270	15,895
		<u> </u>	<u> </u>
		24,333	43,337
		<u><u> </u></u>	<u><u> </u></u>

DSI Fittings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Income Statement

	2025	2024
	€	€
At 1 July 2024	500,049	442,957
(Loss)/profit for the financial year	(177,802)	57,092
At 30 June 2025	<u>322,247</u>	<u>500,049</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 October 2025.