

Company Number: 261549

The Kerry Phone Centre Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

The Kerry Phone Centre Ltd
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The Kerry Phone Centre Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of The Kerry Phone Centre Ltd for the financial year ended 31 March 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 4 to 9 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of The Kerry Phone Centre Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that The Kerry Phone Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Kerry Phone Centre Ltd. You consider that The Kerry Phone Centre Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of The Kerry Phone Centre Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

OLD QUARTER CHARTERED ACCOUNTANTS

Chartered Accountants
10 College Street
Killarney
Kerry

5 December 2025

The Kerry Phone Centre Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	490,739	546,531
Financial assets	6	9,567	9,567
Non-Current Assets		500,306	556,098
Current Assets			
Inventories	7	204,231	255,216
Receivables	8	661,931	1,108,456
Cash and cash equivalents		619,245	596,849
		1,485,407	1,960,521
Payables: amounts falling due within one year	9	(833,345)	(1,418,072)
Net Current Assets		652,062	542,449
Total Assets less Current Liabilities		1,152,368	1,098,547
Payables:			
amounts falling due after more than one year	10	(103,092)	(130,433)
Net Assets		1,049,276	968,114
Equity			
Called up share capital presented as equity		7	7
Other reserves	11	6	6
Retained earnings		1,049,263	968,101
Equity attributable to owners of the company		1,049,276	968,114

We as Directors of The Kerry Phone Centre Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 December 2025 and signed on its behalf by:

Jessica O Connor
Director

Billy O Connor
Director

The Kerry Phone Centre Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

The Kerry Phone Centre Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Short leasehold property	-	10% Straight line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

The Kerry Phone Centre Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 52, (2024 - 35).

	2025	2024
	Number	Number
Sales /Administration	35	35

The Kerry Phone Centre Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (Note 4 (b))	<u>9,022</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	66,208	5,112
Profit taxable at 25%	23,976	-
Profit before tax	<u>90,184</u>	<u>5,112</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50%	8,276	-
Profit before tax multiplied by 25%	5,994	-
	<u>14,270</u>	<u>-</u>
Effects of:		
Expenses not deductible for tax purposes	(16)	-
Depreciation in excess of capital allowances for period	1,159	-
Utilisation of tax losses	(6,391)	-
Total tax charge for the financial year (Note 4 (a))	<u>9,022</u>	<u>-</u>

5. Property, plant and equipment

	Land and buildings freehold €	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	444,387	349,114	188,615	96,913	1,079,029
At 31 March 2025	<u>444,387</u>	<u>349,114</u>	<u>188,615</u>	<u>96,913</u>	<u>1,079,029</u>
Depreciation					
At 1 April 2024	47,566	260,707	160,744	63,481	532,498
Charge for the financial year	2,798	34,937	7,107	10,950	55,792
At 31 March 2025	<u>50,364</u>	<u>295,644</u>	<u>167,851</u>	<u>74,431</u>	<u>588,290</u>
Carrying amount					
At 31 March 2025	<u>394,023</u>	<u>53,470</u>	<u>20,764</u>	<u>22,482</u>	<u>490,739</u>
At 31 March 2024	<u>396,821</u>	<u>88,407</u>	<u>27,871</u>	<u>33,432</u>	<u>546,531</u>

The Kerry Phone Centre Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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6. Financial fixed assets		
	Listed investments	Total
Investments Cost	€	€
At 31 March 2025	9,567	9,567
Carrying amount		
At 31 March 2025	9,567	9,567
At 31 March 2024	9,567	9,567
7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	204,231	255,216
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Prepayments	661,931	1,108,456
9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	48,911	57,050
Trade payables	627,888	1,087,227
Taxation	113,111	186,616
Directors' current accounts (Note 12)	10,753	54,737
Other creditors	732	732
Accruals	31,950	31,710
	833,345	1,418,072
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	28,602	55,943
Patrick O Connor	74,490	74,490
	103,092	130,433
Loans		
Repayable in one year or less, or on demand	48,911	57,050
Repayable between one and two years	28,602	30,425
Repayable between two and five years	-	25,518
Repayable in five years or more	74,490	74,490
	152,003	187,483

The Kerry Phone Centre Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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11. Income Statement

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	968,101	6	968,107
Profit for the financial year	81,162	-	81,162
	<u>1,049,263</u>	<u>6</u>	<u>1,049,269</u>

12. Directors' remuneration and transactions

	2025	2024
	€	€
Directors' remuneration		
Fees	146,176	178,352
Pension contributions	26,268	25,963
	<u>172,444</u>	<u>204,315</u>

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at	Advances	Repayments	Amounts waived in year	Balance at
	31/03/25			31/03/24	
	€	€	€	€	€
Breda O Connor	<u>(10,753)</u>	-	-	-	<u>(54,737)</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/04/24	31/03/25	01/04/23	31/03/24
Breda O Connor	<u>(5.65)%</u>	<u>(1.02)%</u>	<u>(2.38)%</u>	<u>(5.65)%</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Breda O Connor	<u>10,753</u>	<u>54,737</u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 December 2025.