

**Registration number 644406**

**Borrisbeg Agri Services Limited**

**Abridged accounts**

**for the year ended 28th February 2025**

# **Borrisbeg Agri Services Limited**

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## **Borrisbeg Agri Services Limited**

### **Directors and other information**

Directors	William Bergin Margaret Foley Bergin
Secretary	William Bergin
Company number	644406
Registered office	Borrisbeg Roscrea Road Templemore Tipperary
Accountants	Green Fields Accountants Limited  Boulerea Fields Knock Roscrea Co Tipperary E53 K102
Business address	Borrisbeg Roscrea Road Templemore Tipperary
Bankers	Allied Irish Banks Liberty Square Thurles Tipperary

**Borrisbeg Agri Services Limited**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>28/02/25</b>	<b>28/02/24</b>
William Bergin	100	100
Margaret Foley Bergin	-	-

The original report was approved by the board on and signed on its behalf by William Bergin and Margaret Foley Bergin.

.....  
**WILLIAM BERGIN**  
**DIRECTOR**

.....  
**MARGARET FOLEY BERGIN**  
**DIRECTOR**

## **Borrisbeg Agri Services Limited**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 10 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Green Fields Accountants Limited, Accountants and Tax Advisors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

**William Bergin**  
**Director**

**Margaret Foley Bergin**  
**Director**                      **Date:**

**Borrisbeg Agri Services Limited**

**Abridged balance sheet  
as at 28 February 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		210,252		151,366
<b>Current assets</b>					
Debtors		10,000		-	
Cash at bank and in hand		3,354		(4,458)	
		<u>13,354</u>		<u>(4,458)</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,810)</u>		<u>(24,479)</u>	
<b>Net current liabilities</b>			<u>(29,456)</u>		<u>(28,937)</u>
<b>Total assets less current liabilities</b>			180,796		122,429
<b>Creditors: amounts falling due after more than one year</b>			<u>(131,313)</u>		<u>(86,036)</u>
<b>Net assets</b>			<u>49,483</u>		<u>36,393</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>49,483</u>		<u>36,393</u>
<b>Equity shareholders' funds</b>			<u>49,483</u>		<u>36,393</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**Borrisbeg Agri Services Limited**

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on and signed on its behalf by

.....  
**William Bergin**  
**Director**

.....  
**Margaret Foley Bergin**  
**Director**

**Borrisbeg Agri Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

**1.2. Cash flow statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1 (revised 1996), Cash Flow Statements, it has not prepared a cash flow statement.

**1.3. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.4. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

**1.5. Leasing and hire purchase commitments**

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Borrisbeg Agri Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**1.6. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**2. Employees**

**Number of employees**

	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees (including the directors) during the year were:		
General Operative	2	2

**Employment costs**

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	84,108	86,680
Social insurance costs	4,147	4,658
	88,255	91,338

**3. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other benefits	46,168	43,653

**Borrisbeg Agri Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**4. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2025</b>	<b>2024</b>
	€	€
Corporation tax	747	1,215
	<u>747</u>	<u>1,215</u>

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in Ireland (12.50 %).  
The differences are explained below:

	<b>2025</b>	<b>2024</b>
	€	€
Profit on ordinary activities before taxation	13,837	12,211
	<u>13,837</u>	<u>12,211</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50% (28 February 2024 : 12.50%)		1,526
tax in Ireland of 12.50%	1,730	1,527
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	983	312
	<u>983</u>	<u>312</u>
Current tax charge for period	747	1,215
	<u>747</u>	<u>1,215</u>

**Borrisbeg Agri Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**5. Fixed assets**

	<b>Tangible fixed assets €</b>	<b>Total €</b>
<b>Cost</b>		
At 29 February 2024	225,091	225,091
Additions	107,132	107,132
Disposals	(22,500)	(22,500)
At 28 February 2025	<u>309,723</u>	<u>309,723</u>
<b>Depreciation</b>		
At 29 February 2024	73,725	73,725
On disposals	(11,250)	(11,250)
Charge for year	36,996	36,996
At 28 February 2025	<u>99,471</u>	<u>99,471</u>
<b>Net book values</b>		
At 28 February 2025	<u><u>210,252</u></u>	<u><u>210,252</u></u>

	<b>Tangible fixed assets €</b>	<b>Total €</b>
<b>Cost</b>		
At 28 February 2023	195,067	195,067
Additions	69,699	69,699
Disposals	(39,675)	(39,675)
At 28 February 2024	<u>225,091</u>	<u>225,091</u>
<b>Depreciation</b>		
At 28 February 2023	54,970	54,970
On disposals	(9,919)	(9,919)
Charge for year	28,674	28,674
At 28 February 2024	<u>73,725</u>	<u>73,725</u>
<b>Net book values</b>		
At 28 February 2024	<u><u>151,366</u></u>	<u><u>151,366</u></u>

**Borrisbeg Agri Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on .

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**William Bergin**  
**Director**

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**Margaret Foley Bergin**  
**Director**