

ZRCH Services Limited

Directors' report and unaudited financial statements for the
year ended 31 March 2025

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2025

| TABLE OF CONTENTS | <i>PAGE</i> |
|---------------------------------------|-------------|
| COMPANY INFORMATION | 2 |
| DIRECTORS' REPORT | 3 |
| DIRECTORS' RESPONSIBILITIES STATEMENT | 5 |
| INCOME STATEMENT | 6 |
| STATEMENT OF FINANCIAL POSITION | 7 |
| NOTES TO THE FINANCIAL STATEMENTS | 9 |

ZRCH SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

Hugh Phelan
Jorgen Baeksler Simmenes
John Murphy (appointed 21/8/2025)
Seán Cunningham (resigned 21/8/2025)

SECRETARY

Hugh Phelan

REGISTERED NUMBER OF INCORPORATION

742451

SOLICITOR

Phelan Solicitors,
Main Street,
Douglas,
Cork.

REGISTERED OFFICE

Unit 21 Northwood House,
Northwood Crescent,
Northwood,
Dublin 9, D09 E064.

ZRCH SERVICES LIMITED

DIRECTORS' REPORT **for the year ended 31 March 2025**

The Directors present their annual report on the affairs of ZRCH Services Limited ('the Company'), together with the unaudited financial statements for the year ended 31 March 2025.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

The financial statements of the Company for the year ended 31 March 2025 were authorised for issue in accordance with a resolution of the Directors on 14 January 2026.

PRINCIPAL ACTIVITIES

The Company is incorporated and domiciled in the Republic of Ireland. The Company was incorporated on 1 June 2023. The Company has not traded since its incorporation.

DIVIDENDS

There were no interim dividends paid by the directors during the year and the directors do not recommend any final dividend should be paid.

DIRECTORS AND THEIR INTERESTS

The directors, who served throughout the year ended 31 March 2025 were as follows:

Jorgen Baeksler Simmenes
Hugh Phelan
Seán Cunningham (resigned 21/8/2025)

Directors appointed after the year ended 31 March 2025, but before the date of signing the annual report are:

John Murphy (appointed 21/8/2025)

Jorgen Baeksler Simmenes is the beneficial owner of 47,071,075 of the issued shares of ZRCH Group PLC (26.20%) at 31 March 2025.

None of the other directors or the company secretary had any interest in the shares or other group companies.

ACCOUNTING RECORDS

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Suite 21 Northwood House, Northwood Crescent, Northwood, Dublin 9, D09 E064.

DIRECTORS' REPORT
for the year ended 31 March 2025 (Continued)

POST REPORTING DATE EVENTS

There have been no significant events affecting the Company since the year end.

Approved and signed on behalf of the Board of Directors



John Murphy
Director

Date: 14 January 2026



Jorgen Baeksler Simmenes
Director

Date: 14 January 2026

DIRECTORS' RESPONSIBILITIES STATEMENT
for the year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the end of the financial year, and the profit or loss for the Company for the financial year, and otherwise comply with the Companies Act 2014.

In preparing these financial statements, directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the Board of Directors



John Murphy
Director



Jorgen Baeksler Simmenes
Director

Date: 14 January 2026

Date: 14 January 2026

ZRCH SERVICES LIMITED

INCOME STATEMENT for the year ended 31 March 2025

| | <i>Year ended 31 March 2025 €</i> | <i>Period ended 31 March 2024 €</i> |
|-------------------------|---|---|
| Administrative expenses | - | - |
| Operating profit | - | - |
| Profit before taxation | - | - |
| Tax on profit | - | - |
| Profit for the year | - | - |

The company has no other recognised items of income or expense other than the results for the year as set out above.

No significant accounting transactions as defined by section 365 of the Companies Act 2014 occurred in the year.

ZRCH SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

| | <i>31 March</i> <i>2025</i> € | <i>31 March</i> <i>2024</i> € |
|---|-------------------------------------|-------------------------------------|
| CURRENT ASSETS | | |
| Debtors | 0 | 0 |
| | <hr/> 0 | <hr/> 0 |
| NET CURRENT ASSETS | <hr/> 0 | <hr/> 0 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <hr/> <hr/> 0 | <hr/> <hr/> 0 |
| CAPITAL AND RESERVES | | |
| Called up share capital presented as equity | 0 | 0 |
| TOTAL EQUITY | <hr/> <hr/> 0 | <hr/> <hr/> 0 |

ZRCH SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION as at 31 March 2025 (continued)

We, as directors of ZRCH Services Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company

These financial statements have been prepared in accordance with the small companies regime.

Approved and signed on behalf of the Board of Directors on 14 January 2026.



John Murphy
Director



Jorgen Baeksler Simmenes
Director

NOTES TO THE FINANCIAL STATEMENT

31 March 2025

1. STATEMENT OF COMPLIANCE

ZRCH Services Limited is a limited liability company incorporated in the Republic of Ireland. The Registered Office is Unit 21 Northwood House, Northwood Crescent, Northwood, Dublin 9, D09 E064.

The Company's financial statements have been prepared in compliance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (Generally Accepted Accounting Practice in Ireland).

The financial statements of ZRCH Services Limited were authorised for issue by the board on 14 January 2026.

2. ACCOUNTING POLICIES

a) *Basis of preparation*

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The Company's functional currency and presentation currency is Euro (€)

b) *Profit and loss account*

The company is dormant as defined in section 365 of the Companies Act 2014. The company incurred no significant transactions during the year.

c) *Financial Instruments*

(i) *Financial assets*

Financial assets are recognised at the time when the Company becomes a party to the contractual provisions of the instrument and derecognised when the Company loses control of contractual rights that comprise the financial assets. Any gain or loss on derecognition of financial assets is included in the Income Statement for the year.

The Company's financial assets include debtors classified as loans and receivables.

Loans and receivables are recognised initially at cost, which is the fair value of the consideration given. They are subsequently measured at amortised cost.

(ii) *Financial liabilities*

Financial liabilities are recognised at the time when the Company becomes a party to the contractual provisions of the instrument and derecognised when the obligation specified in the contract is discharged, cancelled, or expired. Any gain or loss on derecognition of financial liabilities is included in the Income Statement for the year.

NOTES TO THE FINANCIAL STATEMENT
31 March 2025 (Continued)

3. ULTIMATE CONTROLLING PARTY

The ultimate parent of ZRCH Services Limited is ZRCH Group PLC, a company incorporated in Ireland with its registered office at Suite 21 Northwood House, Northwood Crescent, Northwood, Dublin 9, D09 E064.