

Stearman Architecture Limited

**Abridged Financial Statements
for the
year ended
28 February 2025**

Registered number: 519261

Stearman Architecture Limited

Directors and other information

Directors	Sean Barrett Timothy Darmody Melissa Darmody (resigned 28 Feb 2025) Jennifer Lynch Suzanne Moloney Alan Ryan
Secretary	Timothy Darmody
Company Number	519261
Registered Office	91. Townsend Street Dublin.2
Accountants	Capital Management Accounting DMG House Deansgrange Business Park Deansgrange Co.Dublin
Bankers	Bank of Ireland 103 Upper Leeson Street Dublin. 4

Directors' Responsibilities Statement

For the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with Irish law and regulations.

Irish company law requires the directors' to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Account Practice in Ireland, including Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair value of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare them on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 02 October 2025 and signed on its behalf.

Alan Ryan
Director

Timothy Darmody
Director

Stearman Architecture Limited**Balance Sheet****AS AT 28 February 2025**as at
29-Feb-24

	€	€
<u>FIXED ASSETS</u>		
Tangible assets	10,571	13,837
	<u>10,571</u>	<u>13,837</u>
<u>CURRENT ASSETS</u>		
Stocks	-	-
Debtors & Prepayments	603,379	764,338
Cash In Hand	208,528	2,295,539
	<u>811,907</u>	<u>3,059,877</u>
<u>CREDITORS</u> (amounts falling due within one year)	<u>(437,121)</u>	<u>(604,423)</u>
<u>NET CURRENT (LIABILITIES) / ASSETS</u>	<u>374,785</u>	<u>2,455,454</u>
	<u>385,356</u>	<u>2,469,291</u>
<u>NET (LIABILITIES) / ASSETS</u>		
	<u>385,356</u>	<u>2,469,291</u>
<u>CAPITAL AND RESERVES</u>		
Ordinary Share Capital	100	100
Profit and loss account	385,256	2,415,404
Director's Loan	-	53,787
	<u>385,356</u>	<u>2,469,291</u>

We, as Directors of Stearman Architecture Limited, state that

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- *(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Director Alan Ryan

Date: 02 October 2025

Director Timothy Darmody

Date: 02 October 2025

**Notes to the Accounts
for the year ended 28 February 2025**

1. Accounting policies

The accounts are prepared under the historical cost convention with generally accepted accounting principles

1.1. Tangible fixed assets and depreciation

Depreciation is provided at rates appropriate to write off the cost less residual value of each asset over its expected useful life , as follows:

Office Equipment	-	33% Straight line
Fixtures & Fittings	-	20% Straight line
Motor Vehicles	-	12.5% Straight line
Intangible Assets	-	20% Straight line

2. Tangible assets

	Fixtures & Fittings	Intangible Assets	Office Equipment	Motor Vehicles	Total
	€	€	€	€	€
Cost					
At 01 March 2024	36,124	62,500	29,319	38,618	166,561
Additions	-	-	3,950	-	3,950
At 29 February 2025	<u>36,124</u>	<u>62,500</u>	<u>33,269</u>	<u>38,618</u>	<u>170,511</u>
Depreciation					
At 01 March 2024	36,124	62,500	25,138	28,962	152,724
Charge for the year	-	-	2,389	4,827	7,216
At 29 February 2025	<u>36,124</u>	<u>62,500</u>	<u>27,527</u>	<u>33,789</u>	<u>159,940</u>
Net Book Values					
At 28 February 2024	<u>-</u>	<u>-</u>	<u>4,181</u>	<u>9,656</u>	<u>13,837</u>
At 29 February 2025	<u>-</u>	<u>-</u>	<u>5,742</u>	<u>4,829</u>	<u>10,571</u>

3. Interests of directors and company secretary

		Number
Sean Barrett	Ordinary Shares of € 1.00 each	25
Timothy Darmody	Ordinary Shares of € 1.00 each	0
Jennifer Lynch	Ordinary Shares of € 1.00 each	25
Suzanne Moloney	Ordinary Shares of € 1.00 each	25
Alan Ryan	Ordinary Shares of € 1.00 each	25