

LINK 2 LEADS LIMITED
BANTRY HOUSE
2/3 JOCELYN PLACE
DUNDALK

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025

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LINK 2 LEADS LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Danny O'Shea
Ciara O'Shea

SECRETARY

Danny O'Shea

COMPANY NUMBER

479520

DATE OF INCORPORATION

12th January 2010

REGISTERED OFFICE

Bantry House
2/3 Jocelyn Place
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited t/a O'Connor Martin & Company
Chartered Certified Accountants
Unit 2
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

Bantry House
2/3 Jocelyn Place
Dundalk
County Louth

BANKERS

Bank Of Ireland
Clanbrassil Street
Dundalk
County Louth

LINK 2 LEADS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 7 to 15 :

-The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

-The directors confirm that they have made available to O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

-The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

ON BEHALF OF THE BOARD

DANNY O'SHEA

CIARA O'SHEA

23RD FEBRUARY 2026

LINK 2 LEADS LIMITED**BALANCE SHEET AS AT 31ST MAY 2025**

		2025		2024	
	Notes	€	€	€	€
<u>FIXED ASSETS</u>					
Tangible assets	7		157,818		105,967
<u>CURRENT ASSETS</u>					
Debtors	8	69,442		141,281	
Cash at bank and in hand		334,630		528,705	
		<u>404,072</u>		<u>669,986</u>	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	9	<u>(171,915)</u>		<u>(270,758)</u>	
<u>NET CURRENT ASSETS</u>					
			<u>232,157</u>		<u>399,228</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>389,975</u>		<u>505,195</u>
Creditors: amounts falling due after more than one year					
	10		-		(3,639)
Provision for Liabilities and Charges	11		11,950		(3,797)
<u>NET ASSETS</u>					
			<u><u>401,925</u></u>		<u><u>497,759</u></u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	12		100		100
Profit and loss account	13		401,825		497,659
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
	14		<u><u>401,925</u></u>		<u><u>497,759</u></u>

We, as Directors of Link 2 Leads Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD:

DANNY O'SHEA
DIRECTOR
DATE: 23RD FEBRUARY 2026

CIARA O'SHEA
DIRECTOR
DATE: 23RD FEBRUARY 2026

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR 31ST MAY 2025**

1. Accounting Policies

Link 2 Leads Limited is primarily engaged in the provision of IT consultancy services. The company trades from their offices in Bantry House, 2/3 Jocelyn Place, Dundalk.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The Company is registered in Ireland under company number 479520.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings		Over 6 years
Equipment	-	Over 3 years
Motor Vehicles	-	Over 8 years

1.3. Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

1.4. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.5. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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1.6. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.7. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8. Deferred Taxation

Deferred taxation is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise certain terms of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred taxation is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based in tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

1.9. Going Concern

The company's financial statements have been prepared on the going concern basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) **Establishing useful economic lives for depreciation purposes of tangible fixed assets**

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Turnover

The total turnover of the company for the year has been derived from its principal activity.

4. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	21,386	21,079
Loss on disposal of tangible fixed assets	11,900	-
Accountancy Fees	10,527	11,118
	<hr/>	<hr/>
and after crediting:		
Profit on foreign currencies	719	379
	<hr/>	<hr/>

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
	Number	Number
Sales	5	5
Directors	1	1
	<u>6</u>	<u>6</u>

	2025	2024
	€	€
Employment costs		
Wages and salaries	100,835	101,381
Social welfare costs	30,292	29,322
Other pension costs	426,893	42,000
	<u>558,020</u>	<u>172,703</u>

5.1. Directors' Emoluments

	2025	2024
	€	€
Remuneration and other emoluments	65,768	88,560
Pension contributions	376,893	-
	<u>442,661</u>	<u>88,560</u>

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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6. Taxation	2025	2024
	€	€
Corporation tax at 12.50% (2024 : 12.50%) on the profit for the year on ordinary activities	-	19,737
Transfer (to) / from deferred taxation	(15,747)	3,009
	<u>(15,747)</u>	<u>22,746</u>
	2025	2024
	€	€
(Loss)/Profit On Ordinary Activities Before Tax	<u>(111,581)</u>	<u>165,118</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.50% (2024 : 12.50%)	-	20,640
Effects of:		
Losses Forward	-	-
Expenses not deducted for tax purposes	-	150
Capital Allowances for period in excess of Depreciation	-	(1,053)
	<u>-</u>	<u>19,737</u>

LINK 2 LEADS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025**

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7. Tangible Assets	Web Design €	Fixtures & Fittings €	Motor Vehicles €	Total €
Cost				
At 1st June 2024	22,537	45,695	125,193	193,425
Additions	-	2,139	135,000	137,139
Disposals	(22,537)	-	(125,193)	-
At 31st May 2025	-	47,834	135,000	330,564
Depreciation				
At 1st June 2024	22,537	14,062	50,860	87,459
Revaluation	-	-	-	-
On disposals	(22,537)	-	(61,292)	-
Charge for the year	-	6,735	14,651	21,386
At 31st May 2025	-	20,797	4,219	108,845
Net Book Values				
At 31st May 2025	-	27,037	130,781	157,818
At 31st May 2024	-	31,633	74,333	105,966
8. Debtors			2025	2024
			€	€
Amounts falling due within one year:				
Trade debtors			65,804	137,864
Prepayments and accrued income			3,638	3,417
			69,442	141,281

LINK 2 LEADS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025**

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9. Creditors: amounts falling due within one year	2025	2024
	€	€
Payments received on account	923	-
Net obligations under finance leases and hire purchase contracts	-	13,130
Trade creditors	145,018	163,800
Corporation Tax	(19,738)	1,462
Other taxes and social welfare costs	31,658	62,755
Directors' accounts	993	391
Other creditors	221	113
Accruals	12,840	29,107
	<u>171,915</u>	<u>270,758</u>

9. 1 Other taxes and social welfare costs:	2025	2024
	€	€
V.A.T.	8,256	38,529
P.A.Y.E./P.R.S.I.	23,402	24,226
	<u>31,658</u>	<u>62,755</u>

10. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	-	3,639
	<u>-</u>	<u>3,639</u>

10. 1 Net obligations under finance leases and hire purchase contracts	2025	2024
	€	€
Repayable in one year or less, or on demand (Note 9)	-	13,130
Repayable between two and five years	-	3,639
Repayable in five years or more	-	-
	<u>-</u>	<u>16,769</u>

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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11. Provisions for liabilities and charges

Deferred tax is analysed over the following timing differences:

	Provided	
	2025	2024
	€	€
Accelerated capital allowances	3,013	3,797
Tax losses available	(14,963)	-
	<u>(11,950)</u>	<u>3,797</u>

Movements on the provision for deferred taxation are:

	2025	2024
	€	€
At 1 June 2024	3,797	788
Transferred to profit and loss account	(15,747)	3,009
At 31 May 2025	<u>(11,950)</u>	<u>3,797</u>

12. Share Capital

	2025	2024
	€	€
Authorised 100,000 Ordinary shares of € 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity 100 Ordinary shares of € 1 each	<u>100</u>	<u>100</u>

LINK 2 LEADS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025**

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13. Equity Reserves	Profit and loss account	Total
	€	€
At 1st June 2024	497,659	497,659
Retained (loss)/profit for the year	(95,834)	(95,834)
At 31st May 2025	<u>401,825</u>	<u>401,825</u>
14. Reconciliation of Movements in Shareholders' Funds	2025	2024
	€	€
(Loss)/profit for the year	(95,834)	142,372
Opening shareholders' funds	497,659	355,287
Closing shareholders' funds	<u>401,825</u>	<u>497,659</u>
15. Reconciliation of Operating (loss)/profit to Net Cash outflow from Operating Activities	2025	2024
	€	€
(Loss) /Profit after Taxation	(95,834)	142,372
Addback/Deduct		
Taxation	(15,747)	22,746
Loss on Disposal of Fixed Asset	11,900	-
Operating (Loss)/Profit	<u>(99,681)</u>	<u>165,118</u>
Adjustment for		
Depreciation	21,386	21,079
Interest Payable and Similar Charges	2,661	2,034
	<u>(75,634)</u>	<u>188,231</u>
Changes in Working Capital		
Decrease in debtors	71,839	11,979
(Decrease) in creditors	(64,513)	73,062
Cash Generated from Operations	<u>(68,308)</u>	<u>273,272</u>

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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16. Analysis of Changes in Net funds	Opening Balance €	Cash Flows €	Closing Balance €
Cash at bank and in hand	528,705	(194,075)	334,630
Net Funds	<u>528,705</u>	<u>(194,075)</u>	<u>334,630</u>

17. Directors' Loans & Transactions

The directors made the following interest free loans to the company during the year:

Name of director	Danny O'Shea €	Ciara O'Shea €
Amount owed to director as at 1st June 2024	391	-
Advanced by director in year	13,500	-
Repaid by company in the year	(14,409)	-
Amount owed to director as at 31st May 2025	<u>993</u>	<u>-</u>
Maximum amount outstanding to Director during the year.	<u>993</u>	<u>-</u>

18. Directors Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Danny O'Shea	50	50
Ciara O'Shea	-	-
	<u>50</u>	<u>50</u>

19. Related Party Transactions

Danny O'Shea and Ciara O'Shea are directors of Ad Rem Consulting Limited.

20. Comparatives

Comparatives have been restated where necessary.

LINK 2 LEADS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31ST MAY 2025

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21. Controlling Interest

The company is controlled by Danny O'Shea.
Danny O'Shea is the ultimate controlling party.

22. Approval Of Financial Statements

The financial statements were approved by the Board on 23rd February 2026.

Danny O'Shea
Director

Ciara O'Shea
Director