

Company Number: 368960

Clashford Recovery Facilities Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Clashford Recovery Facilities Ltd

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Clashford Recovery Facilities Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Laurence Kiernan
Director

Bernadette Kiernan
Director

17 February 2026

Clashford Recovery Facilities Ltd

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>302,022</u>	<u>340,853</u>
Current Assets			
Debtors		11,350	29,283
Cash and cash equivalents		<u>64,515</u>	<u>108,701</u>
		<u>75,865</u>	<u>137,984</u>
Creditors: amounts falling due within one year	5	<u>(148,660)</u>	<u>(143,244)</u>
Net Current Liabilities		<u>(72,795)</u>	<u>(5,260)</u>
Total Assets less Current Liabilities		<u><u>229,227</u></u>	<u><u>335,593</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	2	2
Retained earnings		<u>229,225</u>	<u>335,591</u>
Equity attributable to owners of the company		<u><u>229,227</u></u>	<u><u>335,593</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clashford Recovery Facilities Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 17 February 2026 and signed on its behalf by:

Laurence Kiernan
Director

Bernadette Kiernan
Director

Clashford Recovery Facilities Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	2	222,287	222,289
Profit for the financial year	-	113,304	113,304
At 31 May 2024	2	335,591	335,593
Loss for the financial year	-	(106,366)	(106,366)
At 31 May 2025	2	229,225	229,227

Clashford Recovery Facilities Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Clashford Recovery Facilities Ltd is a company limited by shares incorporated in Ireland. Grougha, Ring Commons, Naul, Co. Dublin, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises of a contribution to shared overheads, exclusive of discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	11.39% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. The Directors have decided to suspend the depreciation charge on lands for the year ended 31st May 2022 due to temporary suspension of operations.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Clashford Recovery Facilities Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

3.	Operating (loss)/profit	2025	2024
		€	€
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	50,310	47,560
		<u> </u>	<u> </u>
4.	Employees and remuneration		
5.	Creditors	2025	2024
		€	€
	Included in creditors:		
	Amounts falling due within one year		
	Taxation (Note 6)	-	5,353
		<u> </u>	<u> </u>
6.	Taxation	2025	2024
		€	€
	Debtors:		
	VAT	7,911	-
		<u> </u>	<u> </u>
	Creditors:		
	VAT	-	5,353
		<u> </u>	<u> </u>
7.	Share capital	2025	2024
		€	€
	Description	Number of shares	Value of units
	Authorised		
	Ordinary Shares Class 1	1,000,000	€1.00 each 1,000,000
			<u> </u>
	Allotted, called up and fully paid		
	Ordinary Shares Class 1	2	€1.00 each 2
			<u> </u>
			<u> </u>
	The directors' and the secretary's interests in the shares of the company are as follows:-		
		Number Held	
		At	
	Name	31/05/25	01/06/24
	Laurence Kiernan	1	1
	Bernadette Kiernan	1	1
		<u> </u>	<u> </u>
		2	2
		<u> </u>	<u> </u>
8.	Income Statement	2025	2024
		€	€
	At 1 June 2024	335,591	222,287
	(Loss)/profit for the financial year	(106,366)	113,304
		<u> </u>	<u> </u>
	At 31 May 2025	229,225	335,591
		<u> </u>	<u> </u>
9.	Directors' remuneration and transactions		
	Amounts paid to third parties for the service of directors	2,710	-
		<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the balance sheet date.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.