

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: Redmyre Leisure Limited
Company Number: 437701
Financial Year: 31st March 2025

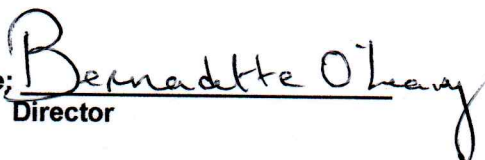
CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: 
Secretary

Name: GERARD O'LEARY

Date: 21st August 2025

Signature: 
Director

Name: BERNADETTE O'LEARY

Date: 21st August 2025

Company registration number: **437701**

Redmyre Leisure Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2025

Redmyre Leisure Limited

Balance Sheet

31 March 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	8	778,262	781,054
Current assets			
Debtors	9	158,895	144,228
Cash at bank and in hand		231,025	239,568
		<u>389,920</u>	<u>383,796</u>
Creditors: amounts falling due within one year	10	(99,824)	(92,118)
Net current assets		<u>290,096</u>	<u>291,678</u>
Total assets less current liabilities		<u>1,068,358</u>	<u>1,072,732</u>
Creditors: amounts falling due after more than one year	11	(46,196)	(47,521)
Net assets		<u>1,022,162</u>	<u>1,025,211</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		<u>1,022,062</u>	<u>1,025,111</u>
Shareholders funds		<u>1,022,162</u>	<u>1,025,211</u>

We, as directors of Redmyre Leisure Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Redmyre Leisure Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to

Redmyre Leisure Limited

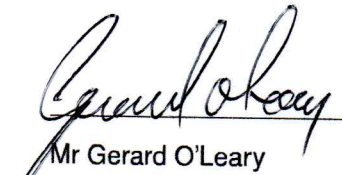
Balance Sheet (continued)

31 March 2025

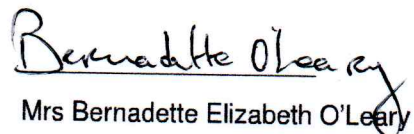
the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 21 August 2025, and are signed on behalf of the board by:



Mr Gerard O'Leary
Director



Mrs Bernadette Elizabeth O'Leary
Director

Company registration number: 437701

Redmyre Leisure Limited

Notes to the Financial Statements

Year ended 31 March 2025

1 General information

Redmyre Leisure Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 437701 and the address of the registered office is Whitemill Industrial Estate, Clonard, Wexford, Co Wexford, Y35 H0XD, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and the Companies Act 2014.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	4% Straight Line
Fixtures, fittings, tools and equipment	20% straight line
Motor vehicles	20% straight line

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in interest expense in profit or loss in the period in which it arises.

4 Average number of employees

The average number of persons employed by the company during the year was 8 (2024: 11).

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

5 Directors' remuneration

The aggregate amounts paid to persons who at any time during the financial year was a director of the company were as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	59,946	52,623
Contributions to defined contribution schemes in respect of qualifying services	55,400	100,000
	<u>115,346</u>	<u>152,623</u>

The number of directors who accrued benefits under company pension schemes was as follows:

	2025	2024
	No.	No.
Defined contribution schemes	1	1

6 Profit/loss before tax

Profit/loss before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	247,565	219,484

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

7 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	1,025,111	952,049
(Loss)/profit for the financial year	(3,049)	73,062
At end of year	<u>1,022,062</u>	<u>1,025,111</u>

8 Tangible assets

	Investment property	Land and buildings	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	232,855	10,000	1,737,311	247,652	2,227,818
Additions	-	-	215,825	28,948	244,773
At 31 March 2025	<u>232,855</u>	<u>10,000</u>	<u>1,953,136</u>	<u>276,600</u>	<u>2,472,591</u>
Depreciation					
At 1 April 2024	-	-	1,293,012	153,752	1,446,764
Charge	-	-	216,595	30,970	247,565
At 31 March 2025	<u>-</u>	<u>-</u>	<u>1,509,607</u>	<u>184,722</u>	<u>1,694,329</u>
Carrying amount					
At 31 March 2025	<u>232,855</u>	<u>10,000</u>	<u>443,529</u>	<u>91,878</u>	<u>778,262</u>
At 31 March 2024	<u>232,855</u>	<u>10,000</u>	<u>444,299</u>	<u>93,900</u>	<u>781,054</u>

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

9 Debtors

	2025	2024
	€	€
Trade debtors	104,697	74,510
Other debtors	41,561	57,402
Accrued income	12,637	12,316
	<u>158,895</u>	<u>144,228</u>

10 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	26,532	13,940
Other creditors including tax and social insurance	71,792	77,178
Accruals	1,500	1,000
	<u>99,824</u>	<u>92,118</u>

11 Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	46,196	47,521

Redmyre Leisure Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

12 Directors' transactions

	2025	2024
	€	€
At start of year	(2,472)	(6,357)
Advances made	1,033	4,202
Amounts repaid	-	(317)
At end of year	<u>(1,439)</u>	<u>(2,472)</u>