

**Cora Care Group Limited**  
**Annual Report and Consolidated Financial Statements**  
**for the financial year ended 31 December 2022**

# Cora Care Group Limited

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**Cora Care Group Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Darren Wright Melanie Taylor Darren Taylor Nicola Gorman
<b>Company Secretary</b>	Nicola Gorman
<b>Company Number</b>	673576
<b>Registered Office</b>	2nd Floor Harbour House Harbour Road Howth Dublin Ireland
<b>Business Address</b>	2nd Floor Harbour House Harbour Road Howth Dublin D13 E9H9
<b>Auditors</b>	Fitzpatrick Consulting Chartered Accountants and Registered Auditors 57 Fitzwilliam Square North Dublin 2 D02CP02 Republic of Ireland
<b>Solicitors</b>	William Egan & Associates Solicitors Malt House Square Bow Street Smithfield Dublin 7

# **Cora Care Group Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### **Principal Activity and Review of the Business**

The principal activity of the company is the provision of health care services.

There has been no significant change in these activities during the financial year ended 31 December 2022.

### **Results and Dividends**

The profit for the financial year after providing for depreciation and taxation amounted to €526,568 (2021 - €808,232).

The directors do not recommend payment of a dividend.

At the end of the financial year, the group has assets of €23,408,446 (2021 - €22,876,887) and liabilities of €2,258,546 (2021 - €2,318,555). The net assets of the group have increased by €591,568.

### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Darren Wright  
Melanie Taylor  
Darren Taylor  
Nicola Gorman

The secretary who served throughout the financial year was Nicola Gorman.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

In accordance with the Constitution, the directors are not required to retire by rotation.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the group since the financial year-end.

### **Auditors**

The auditors, Fitzpatrick Consulting, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2nd Floor Harbour House, Harbour Road, Howth, Dublin.

### **Signed on behalf of the board**

**Darren Taylor**  
Director

**Nicola Gorman**  
Director

**25 March 2026**

**Cora Care Group Limited**  
**DIRECTORS' REPORT**  
for the financial year ended 31 December 2022

# **Cora Care Group Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Darren Taylor**  
**Director**

**Nicola Gorman**  
**Director**

**25 March 2026**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Cora Care Group Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the group and parent company financial statements of Cora Care Group Limited and its subsidiaries ('the group') for the financial year ended 31 December 2022 which comprise the Group Profit and Loss Account, the Group Statement of Comprehensive Income, the Group Balance Sheet, the Company Balance Sheet, the Group Statement of Changes in Equity, the Company Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the group and parent company as at 31 December 2022 and of the group's profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Cora Care Group Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the group's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the group's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the group and the group's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

**Paddy Fitzpatrick**  
**for and on behalf of**

**FITZPATRICK CONSULTING**

Chartered Accountants and Registered Auditors

57 Fitzwilliam Square North

Dublin 2

D02CP02

Republic of Ireland

**25 March 2026**

# **Cora Care Group Limited**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group and the parent company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and the parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the group and the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Cora Care Group Limited**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Turnover</b>		<b>7,819,876</b>	7,188,552
Cost of sales		<b>(4,193,564)</b>	(3,769,571)
<b>Gross profit</b>		<b>3,626,312</b>	3,418,981
Distribution costs		<b>(255,643)</b>	(92,778)
Administrative expenses		<b>(2,558,026)</b>	(2,182,392)
<b>Group operating profit</b>	<b>3</b>	<b>812,643</b>	1,143,811
Interest receivable and similar income		-	220
Interest payable and similar expenses	<b>4</b>	<b>(4,575)</b>	(1,326)
<b>Profit before taxation</b>		<b>808,068</b>	1,142,705
Tax on profit	<b>6</b>	<b>(281,500)</b>	(334,473)
<b>Profit for the financial year</b>		<b>526,568</b>	808,232

**Cora Care Group Limited**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Profit after taxation</b>	<b>526,568</b>	808,232
Revaluation reserve unrealised movement on revaluation of property	<b>65,000</b>	-
Total comprehensive income for the financial year	<u><b>591,568</b></u>	<u>808,232</u>

**Cora Care Group Limited**  
**CONSOLIDATED BALANCE SHEET**

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Intangible assets	8	9,917,303	11,156,966
Tangible assets	9	7,958,293	7,805,536
<b>Fixed Assets</b>		<u>17,875,596</u>	<u>18,962,502</u>
<b>Current Assets</b>			
Debtors	11	1,499,983	700,514
Cash and cash equivalents		4,032,867	3,213,871
		<u>5,532,850</u>	<u>3,914,385</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,235,965)</u>	<u>(2,306,210)</u>
<b>Net Current Assets</b>		<u>3,296,885</u>	<u>1,608,175</u>
<b>Total Assets less Current Liabilities</b>		<u>21,172,481</u>	<u>20,570,677</u>
<b>Creditors:</b>			
amounts falling due after more than one year	13	(22,581)	(12,345)
<b>Net Assets</b>		<u>21,149,900</u>	<u>20,558,332</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		19,750,100	19,750,100
Revaluation reserve		65,000	-
Retained earnings		1,334,800	808,232
<b>Equity attributable to owners of the company</b>		<u>21,149,900</u>	<u>20,558,332</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

**Darren Taylor**  
**Director**

**Nicola Gorman**  
**Director**

**Cora Care Group Limited**  
**COMPANY BALANCE SHEET**

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Investments	10	<u>22,100,000</u>	<u>22,100,000</u>
<b>Current Assets</b>			
Debtors	11	169,217	191,812
Cash and cash equivalents		100	100
		<u>169,317</u>	<u>191,912</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,519,217)</u>	<u>(2,541,812)</u>
<b>Net Current Assets</b>		<u>(2,349,900)</u>	<u>(2,349,900)</u>
<b>Total Assets less Current Liabilities</b>		<u>19,750,100</u>	<u>19,750,100</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		<u>19,750,100</u>	<u>19,750,100</u>
<b>Shareholders' Funds</b>		<u>19,750,100</u>	<u>19,750,100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the board on 25 March 2026 and signed on its behalf by:**

**Darren Taylor**  
**Director**

**Nicola Gorman**  
**Director**

**Cora Care Group Limited**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2022

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 January 2021</b>	206	-	-	206
Profit for the financial year	-	-	808,232	808,232
Net proceeds of equity ordinary share issue	19,750,000	-	-	19,750,000
<b>At 31 December 2021</b>	19,750,100	-	808,232	20,558,332
Profit for the financial year	-	-	526,568	526,568
Other comprehensive income	-	65,000	-	65,000
Total comprehensive income	-	65,000	526,568	591,568
<b>At 31 December 2022</b>	<b>19,750,100</b>	<b>65,000</b>	<b>1,334,800</b>	<b>21,149,900</b>

**Cora Care Group Limited**  
**COMPANY STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2022

	<b>Called up share capital €</b>	<b>Total  €</b>
<b>At 1 January 2021</b>	100	100
Net proceeds of equity ordinary share issue	19,750,000	19,750,000
<b>At 31 December 2021</b>	19,750,100	19,750,100
<b>At 31 December 2022</b>	<b>19,750,100</b>	<b>19,750,100</b>

# Cora Care Group Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

Cora Care Group Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673576. The registered office of the company is 2nd Floor Harbour House, Harbour Road, Howth, Dublin, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of health care services provided by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future

## **Cora Care Group Limited**

# **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Comprehensive Income as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Comprehensive Income.

### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Basis of consolidation**

The consolidated financial statements include the financial statements of the holding company and all its subsidiary companies made up to 31 December 2022.

## Cora Care Group Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2022</b>	2021
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>136,327</b>	115,876
Amortisation of goodwill	<b>1,239,663</b>	1,239,663
(Profit) on disposal of tangible assets	<b>(8,105)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2022</b>	2021
	€	€
Interest	<b>4,575</b>	1,326
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 135, (2021 - 126).		
	<b>2022</b>	2021
	Number	Number
Employee	<b>135</b>	126
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Tax on profit</b>	<b>2022</b>	2021
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2021 - 12.50%)	<b>281,500</b>	335,777
Under/over provision in prior financial year	-	(1,304)
Total current tax	<b>281,500</b>	334,473
	<u><u>          </u></u>	<u><u>          </u></u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2021 - 12.50%). The differences are explained below:		
	<b>2022</b>	2021
	€	€
Profit taxable at 12.50%	<b>808,068</b>	1,142,705
	<u><u>          </u></u>	<u><u>          </u></u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2021 - 12.50%)	<b>101,009</b>	142,838
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	<b>180,491</b>	191,635
	<u><u>          </u></u>	<u><u>          </u></u>
Total tax charge for the financial year (Note 6 (a))	<b>281,500</b>	334,473
	<u><u>          </u></u>	<u><u>          </u></u>

### 7. Profit attributable to members of the parent company

In accordance with section 304 of the Companies Act 2014 a separate Profit and Loss Account for the company has not been presented in these financial statements. The profit dealt with in the financial statements of the parent company was €0 (2021, €0).

**Cora Care Group Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

**8. Intangible assets**  
**Group**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 January 2022	12,396,629	12,396,629
	<u>12,396,629</u>	<u>12,396,629</u>
At 31 December 2022	12,396,629	12,396,629
	<u>12,396,629</u>	<u>12,396,629</u>
<b>Provision for diminution in value</b>		
At 1 January 2022	1,239,663	1,239,663
Charge for financial year	1,239,663	1,239,663
	<u>2,479,326</u>	<u>2,479,326</u>
At 31 December 2022	2,479,326	2,479,326
	<u>2,479,326</u>	<u>2,479,326</u>
<b>Net book value</b>		
At 31 December 2022	<b>9,917,303</b>	<b>9,917,303</b>
	<u><u>9,917,303</u></u>	<u><u>9,917,303</u></u>
At 31 December 2021	11,156,966	11,156,966
	<u><u>11,156,966</u></u>	<u><u>11,156,966</u></u>

**Cora Care Group Limited**  
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**9. Tangible assets**  
**Group**

	Land and buildings freehold	Investment properties	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€	€
<b>Cost or Valuation</b>							
At 1 January 2022	2,589,611	5,050,000	25,807	36,308	278,968	208,455	8,189,149
Additions	96,475	-	-	-	6,179	86,430	189,084
Disposals	-	-	-	-	-	(77,434)	(77,434)
Revaluation	-	100,000	-	-	-	-	100,000
At 31 December 2022	<u>2,686,086</u>	<u>5,150,000</u>	<u>25,807</u>	<u>36,308</u>	<u>285,147</u>	<u>217,451</u>	<u>8,400,799</u>
<b>Depreciation</b>							
At 1 January 2022	64,741	-	25,807	16,956	127,539	148,570	383,613
Charge for the financial year	67,153	-	-	7,262	28,316	33,596	136,327
On disposals	-	-	-	-	-	(77,434)	(77,434)
At 31 December 2022	<u>131,894</u>	<u>-</u>	<u>25,807</u>	<u>24,218</u>	<u>155,855</u>	<u>104,732</u>	<u>442,506</u>
<b>Net book value</b>							
At 31 December 2022	<u><b>2,554,192</b></u>	<u><b>5,150,000</b></u>	<u><b>-</b></u>	<u><b>12,090</b></u>	<u><b>129,292</b></u>	<u><b>112,719</b></u>	<u><b>7,958,293</b></u>
At 31 December 2021	<u>2,524,870</u>	<u>5,050,000</u>	<u>-</u>	<u>19,352</u>	<u>151,429</u>	<u>59,885</u>	<u>7,805,536</u>

**Cora Care Group Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

<b>10. Investments</b>			
<b>Company</b>		<b>Group and participating interests/ joint ventures</b>	<b>Total</b>
		<b>€</b>	<b>€</b>
<b>Investments</b>			
<b>Cost</b>			
At 31 December 2022		22,100,000	22,100,000
		<u>22,100,000</u>	<u>22,100,000</u>
<b>Net book value</b>			
At 31 December 2022		<b>22,100,000</b>	<b>22,100,000</b>
		<u><u>22,100,000</u></u>	<u><u>22,100,000</u></u>
At 31 December 2021		22,100,000	22,100,000
		<u><u>22,100,000</u></u>	<u><u>22,100,000</u></u>
<b>11. Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
<b>Group</b>			
Trade debtors		1,115,941	426,306
Amounts owed by related parties		12,450	12,450
Other debtors		64,678	591
Taxation		266,662	227,865
Prepayments		40,252	33,302
		<u>1,499,983</u>	<u>700,514</u>
		<u><u>1,499,983</u></u>	<u><u>700,514</u></u>
		<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
<b>Company</b>			
Amounts owed by group undertakings		165,587	191,812
Other debtors		3,630	-
		<u>169,217</u>	<u>191,812</u>
		<u><u>169,217</u></u>	<u><u>191,812</u></u>
<b>12. Creditors</b>		<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
<b>Group</b>			
Net obligations under finance leases and hire purchase contracts		26,148	9,130
Trade creditors		67,303	59,022
Amounts owed to connected parties (Note 16)		37,275	36,000
Taxation		367,376	416,472
Directors' current accounts (Note 15)		1,410,737	1,540,536
Other creditors		-	3,042
Pension accrual		246,273	211,273
Accruals		30,010	30,735
Deferred Income		50,843	-
		<u>2,235,965</u>	<u>2,306,210</u>
		<u><u>2,235,965</u></u>	<u><u>2,306,210</u></u>

**Cora Care Group Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>Amounts falling due within one year</b>		
<b>Company</b>		
Amounts owed to group undertakings	1,153,634	1,001,276
Directors' current accounts (Note 15)	1,365,583	1,540,536
	<u>2,519,217</u>	<u>2,541,812</u>
<b>13. Creditors</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
<b>Group</b>		
Finance leases and hire purchase contracts	<u>22,581</u>	<u>12,345</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	26,148	9,130
Repayable between one and five years	22,581	12,345
	<u>48,729</u>	<u>21,475</u>
<b>14. Capital commitments</b>		
<b>Group</b>		
The group had no material capital commitments at the financial year-ended 31 December 2022.		
<b>Company</b>		
The company had no material capital commitments at the financial year-ended 31 December 2022.		
<b>15. Directors' remuneration and transactions</b>	<b>2022</b>	<b>2021</b>
	€	€
Remuneration	<u>220,000</u>	<u>143,332</u>
The following amounts are repayable to the directors:		
	<b>2022</b>	<b>2021</b>
	€	€
Darren Wright	<u>1,410,737</u>	<u>1,540,536</u>
Directors' current accounts are interest-free, unsecured, and repayable on demand unless otherwise stated.		
<b>16. Related party transactions</b>		
The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.		
The following amounts are due to other connected parties:		
	<b>2022</b>	<b>2021</b>
	€	€
	<u>37,275</u>	<u>36,000</u>
<b>17. Post-Balance Sheet Events</b>		
There have been no significant events affecting the group since the financial year-end.		

**Cora Care Group Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Changes in Equity**

<b>Other Comprehensive Income</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Revaluation reserve unrealised movement on revaluation of property	<b>65,000</b>	-

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.