



**Company Number: 702912**

**Lidoc Experiences Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Lidoc Experiences Ltd**  
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**Lidoc Experiences Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>1,405,762</u>	<u>563,597</u>
<b>Current Assets</b>			
Receivables	7	206,279	3,358
Cash and cash equivalents		<u>1,253,352</u>	<u>46,227</u>
		<u>1,459,631</u>	<u>49,585</u>
<b>Payables: amounts falling due within one year</b>	8	<u>(643,914)</u>	<u>(138,142)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>815,717</u>	<u>(88,557)</u>
<b>Total Assets less Current Liabilities</b>		<u>2,221,479</u>	<u>475,040</u>
<b>Payables:</b>			
amounts falling due after more than one year	9	<u>(830,011)</u>	<u>(11,878)</u>
<b>Net Assets</b>		<u><u>1,391,468</u></u>	<u><u>463,162</u></u>
<b>Equity</b>			
Called up share capital presented as equity		150	150
Retained earnings		<u>1,391,318</u>	<u>463,012</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,391,468</u></u>	<u><u>463,162</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lidoc Experiences Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 November 2025 and signed on its behalf by:**

**Luke Williams**  
**Director**

**Daniel O'Connor**  
**Director**

# Lidoc Experiences Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Lidoc Experiences Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 702912. The registered office of the company is The Basement, 66 Lower Baggot Street, Dublin 2 which is also the principal place of business of the company. The principal activities of the company involve providing outdoor leisure experiences, including hot box saunas and hot tubs. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Leasing

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

**Lidoc Experiences Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other payables**

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	227,552	93,163
Profit on foreign currencies	(369)	-
	<u>227,183</u>	<u>93,163</u>
<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	7,559	4,827
	<u>7,559</u>	<u>4,827</u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 35, (2024 - 19).

	<b>2025</b>	2024
	Number	Number
Director	3	3
Sales	32	16
	<u>35</u>	<u>19</u>

**Lidoc Experiences Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**6. Property, plant and equipment**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 September 2024	573,478	107,389	680,867
Additions	1,060,717	9,000	1,069,717
	<u>1,634,195</u>	<u>116,389</u>	<u>1,750,584</u>
<b>Depreciation</b>			
At 1 September 2024	91,192	26,078	117,270
Charge for the financial year	204,274	23,278	227,552
	<u>295,466</u>	<u>49,356</u>	<u>344,822</u>
<b>Carrying amount</b>			
At 31 August 2025	<u><b>1,338,729</b></u>	<u><b>67,033</b></u>	<u><b>1,405,762</b></u>
At 31 August 2024	<u>482,286</u>	<u>81,311</u>	<u>563,597</u>

**7. Receivables**

	2025 €	2024 €
Taxation	66,119	-
Prepayments	12,500	3,358
Accrued Revenue	127,660	-
	<u>206,279</u>	<u>3,358</u>

**8. Payables**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	126,629	35,225
Trade payables	13,814	42,965
Taxation	166,066	45,952
Accruals	128,064	14,000
Deferred Income	209,341	-
	<u>643,914</u>	<u>138,142</u>

**9. Payables**  
**Amounts falling due after more than one year**

	2025 €	2024 €
Bank loan	830,010	11,867
Directors' loan accounts	1	11
	<u>830,011</u>	<u>11,878</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	126,629	35,225
Repayable between one and two years	112,580	11,867
Repayable between two and five years	337,740	-
Repayable in five years or more	379,690	-
	<u>956,639</u>	<u>47,092</u>

**Lidoc Experiences Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**10. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 September 2024	<b>463,012</b>	130,081
Profit for the financial year	<b>928,306</b>	332,931
At 31 August 2025	<b><u>1,391,318</u></b>	<u>463,012</u>

**11. Financial commitments**

The operating lease was paid back in full last year.

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2025.

**13. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b><u>332,160</u></b>	<u>192,150</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Luke Williams	<b>37</b>	37
Daniel O'Connor	<b>37</b>	37
Liam Irwin	<b>(73)</b>	(63)
	<b><u>1</u></b>	<u>11</u>

**14. Related party transactions**

The directors have given personal guarantees for €8,000, €15,000 and €5,000 to Bank of Ireland.

**15. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 November 2025.