

Company Number: 601209

Dale Recycling Services
Abridged Financial Statements
for the financial year ended 28 September 2023

Dale Recycling Services

CONTENTS

	Page
Independent Auditor's Special Report to the Directors	3 - 5
Appendix to the Independent Auditor's Report	6
Statement of Financial Position	7
Notes to the Financial Statements	8 - 11

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF DALE RECYCLING SERVICES

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In my opinion the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to micro companies).

Basis of opinion

I have examined :

- (i) the abridged financial statements for the financial year ended 28 September 2023 on pages 7 to 11 which the director of Dale Recycling Services propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of my work for the purpose of this report was limited to confirming that the director are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of director and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is my responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report my opinion to you.

This report is made solely to the company's director, as a body, in accordance with section 356(2) of the Companies Act 2014. My work has been undertaken so that I might state to the director those matters I am required to state to him in my report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the director for my work, for this report, or for the opinions I have formed.

Other Information required by the Companies Act 2014

On 9 March 2026 I reported to the members on the company's financial statements for the financial year ended 28 September 2023 and my report was as follows:

"Report on the audit of the financial statements

Opinion

I have audited the financial statements of Dale Recycling Services ('the company') for the financial year ended 28 September 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued in the United Kingdom by the Financial Reporting Council.

In my opinion the financial statements:

- have been properly prepared in accordance with FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime";
- have been properly prepared in accordance with the requirements of the Companies Act 2014 applicable to micro companies; and
- meet the requirements to be presumed under Section 336 (3A) the Companies Act 2014 to give a true and fair view of the assets, liabilities and financial position of the company as at 28 September 2023 and of its profit for the financial year then ended.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF DALE RECYCLING SERVICES

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and my Auditor's Report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

I have obtained all the information and explanations which, to the best of my knowledge and belief, are necessary for the purposes of my audit.

In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which I am required to report by exception

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of director's remuneration and transactions required by sections 307 and 308 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of director for the financial statements

The director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they comply with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the legal requirements applicable to micro company financial statements, and are thereby presumed, in law, to give a true and fair view. The financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures. The financial reporting framework applicable to micro companies is a compliance framework and not a fair presentation framework. The director is responsible for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of my responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 6, which is to be read as an integral part of my report.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF
DALE RECYCLING SERVICES
pursuant to section 356(1) and 356(2) of the Companies Act 2014**

The purpose of my audit work and to whom I owe my responsibilities

My report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's shareholders those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for my audit work, for this report, or for the opinions I have formed."

**John Ryan
for and on behalf of
JOHN RYAN**

Certified Public Accountant and Statutory Audit Firm
Ashleigh House,
JFK Road,
Naas Road,
D12 VE06

9 March 2026

I certify that the auditor's report on pages 3 - 5 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Mr Kevin McGeough
Secretary**

9 March 2026

**Mr Daragh McGeough
Director**

9 March 2026

Dale Recycling Services

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of my responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Dale Recycling Services

STATEMENT OF FINANCIAL POSITION

as at 28 September 2023

	Notes	Sep 23 €	Sep 22 €
Fixed Assets			
Tangible assets	6	<u>38,769</u>	<u>57,294</u>
Current Assets			
Debtors	7	78,002	79,628
Cash at bank and in hand		<u>16,908</u>	<u>14,422</u>
		<u>94,910</u>	<u>94,050</u>
Creditors: amounts falling due within one year	8	<u>(88,907)</u>	<u>(100,306)</u>
Net Current Assets/(Liabilities)		<u>6,003</u>	<u>(6,256)</u>
Total Assets less Current Liabilities		44,772	51,038
Creditors:			
amounts falling due after more than one year	9	<u>(13,161)</u>	<u>(22,545)</u>
Net Assets		<u><u>31,611</u></u>	<u><u>28,493</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	<u>31,511</u>	<u>28,393</u>
Shareholders' Funds		<u><u>31,611</u></u>	<u><u>28,493</u></u>

I as Director of Dale Recycling Services, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 March 2026 and signed on its behalf by:

Mr Daragh McGeough
Director

Dale Recycling Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 September 2023

1. General Information

Dale Recycling Services is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 601209. The registered office of the company is 186 Glasnevin Avenue, Glasnevin, Dublin 11, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 September 2023 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Dale Recycling Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 September 2023

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. Operating profit/(loss)	Sep 23	Sep 22
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	22,991	23,603
Operating lease rentals		
- Motor vehicles	2,246	2,246
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 4, (Sep 22 - 3).

	Sep 23	Sep 22
	Number	Number
Full Time	4	3
	<u><u> </u></u>	<u><u> </u></u>

Dale Recycling Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 September 2023

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 29 September 2022	61,090	56,923	118,013
Additions	4,466	-	4,466
At 28 September 2023	<u>65,556</u>	<u>56,923</u>	<u>122,479</u>
Depreciation			
At 29 September 2022	37,949	22,770	60,719
Charge for the financial year	11,606	11,385	22,991
At 28 September 2023	<u>49,555</u>	<u>34,155</u>	<u>83,710</u>
Net book value			
At 28 September 2023	<u><u>16,001</u></u>	<u><u>22,768</u></u>	<u><u>38,769</u></u>
At 28 September 2022	<u><u>23,141</u></u>	<u><u>34,153</u></u>	<u><u>57,294</u></u>
7. Debtors		Sep 23	Sep 22
		€	€
Trade debtors		78,002	70,207
Other debtors		-	2,733
Taxation		-	6,688
		<u>78,002</u>	<u>79,628</u>
8. Creditors		Sep 23	Sep 22
Amounts falling due within one year		€	€
Net obligations under finance leases and hire purchase contracts		16,223	16,223
Trade creditors		41,235	65,808
Taxation		6,552	6,275
Director's current account		18,182	-
Accruals		6,715	12,000
		<u>88,907</u>	<u>100,306</u>
9. Creditors		Sep 23	Sep 22
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		13,161	22,545
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		16,223	16,223
Repayable between one and five years		13,161	22,545
		<u>29,384</u>	<u>38,768</u>

Dale Recycling Services**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 September 2023

10. Income Statement

	Sep 23 €	Sep 22 €
At 29 September 2022	28,393	29,190
Profit/(loss) for the financial year	3,118	(797)
At 28 September 2023	31,511	28,393

11. Financial commitments

At 28 September 2023 the company had annual commitments under non-cancellable operating leases as follows:

	Sep 23 €	Sep 22 €
Expiry date:		
Within one year	(16,223)	(16,223)
Between one and five years	(13,161)	(22,545)
	(29,384)	(38,768)

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 September 2023.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 March 2026.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTOR of Dale Recycling Services pursuant to section 356(2) of the Companies Act 2014

'I have examined:

- (i) the abridged financial statements for the financial year ended 28 September 2023 on pages 7 to 11 which the director of Dale Recycling Services propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. My work has been undertaken so that I might state to the director those matters I am required to state to them in my report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the director for my work, for this report, or for the opinions I have formed.

Respective responsibilities of director and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is my responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report my opinion to you.

Basis of opinion

I have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to micro companies).

John Ryan
for and on behalf of
JOHN RYAN

Certified Public Accountant and Statutory Audit Firm
Ashleigh House,
JFK Road,
Naas Road,
D12 VE06

9 March 2026
