

**Golden Pear Solutions Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**



# Golden Pear Solutions Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Crowley Young, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Paul O'Mahony  
Director



Eimear O'Sullivan  
Director



12 October 2025

**Golden Pear Solutions Limited**  
**BALANCE SHEET**  
as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	44,588	351
Investments	7	93,000	-
<b>Fixed Assets</b>		<u>137,588</u>	<u>351</u>
<b>Current Assets</b>			
Debtors	8	71,862	11,420
Cash and cash equivalents		2,449,614	12,114
		<u>2,521,476</u>	<u>23,534</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(10,756)</u>	<u>(13,301)</u>
<b>Net Current Assets</b>		<u>2,510,720</u>	<u>10,233</u>
<b>Total Assets less Current Liabilities</b>		<u>2,648,308</u>	<u>10,584</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		2,648,208	10,484
<b>Equity attributable to owners of the company</b>		<u>2,648,308</u>	<u>10,584</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Golden Pear Solutions Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 October 2025 and signed on its behalf by:

Paul O'Mahony  
Director



Elmear O'Sullivan  
Director



**Golden Pear Solutions Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 August 2023</b>	100	6,212	6,312
Profit for the financial year	-	4,272	4,272
<b>At 31 July 2024</b>	100	10,484	10,584
Profit for the financial year	-	2,637,724	2,637,724
<b>At 31 July 2025</b>	100	2,648,208	2,648,308

The financial statements of Golden Pear Solutions Limited for the financial year ended 31 July 2025 have been prepared in accordance with the Companies Act 2014 (the Companies Act), the Financial Reporting and Audit (Amendment) Act 2014 and the Companies Act 2014 (the Companies Act).

**Types of measurement**  
 The financial statements of Golden Pear Solutions Limited are prepared on the going concern basis and in accordance with the modified cost of measurement for assets, liabilities and financial instruments that are measured at fair value. The financial statements are prepared on the basis of the accounting policies below. The financial statements have been prepared in accordance with the Companies Act 2014 and the Financial Reporting and Audit (Amendment) Act 2014. The Financial Reporting and Audit (Amendment) Act 2014 is a statutory instrument made by the Minister for Enterprise, Trade and Employment.

**Golden Pear Solutions Limited** is a private company as defined by section 1(2)(b) of the Companies Act 2014. It is a company limited by shares and has limited liability. The company is incorporated in Ireland under the Companies Act 2014 and is a public company as defined by section 1(2)(a) of the Companies Act 2014.

**Financial statements**  
 The financial statements are prepared in accordance with the accounting policies set out in the financial statements.

**Intangible assets and depreciation**  
 Intangible assets are stated at cost and amortised over their useful life. The useful life of an intangible asset is estimated to be 10 years. The carrying amount of an intangible asset is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the asset is reduced to its recoverable amount.

**Property, plant and equipment**  
 Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is calculated on a straight-line basis over the estimated useful life of the asset.

**Investments**  
 Investments are stated at cost less impairment losses. The carrying amount of an investment is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the investment is reduced to its recoverable amount.

**Financial instruments**  
 Financial instruments are stated at fair value. The carrying amount of a financial instrument is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the financial instrument is reduced to its recoverable amount.

**Provisions**  
 Provisions are stated at the best estimate of the amount required to settle the liability. The carrying amount of a provision is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the provision is reduced to its recoverable amount.

**Share-based payments**  
 Share-based payments are stated at the fair value of the shares at the date of grant. The carrying amount of a share-based payment is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the share-based payment is reduced to its recoverable amount.

**Income tax**  
 Income tax is stated at the best estimate of the amount required to settle the liability. The carrying amount of an income tax liability is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the income tax liability is reduced to its recoverable amount.

**Dividends**  
 Dividends are stated at the amount payable to shareholders. The carrying amount of a dividend liability is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the dividend liability is reduced to its recoverable amount.

**Financial instruments**  
 Financial instruments are stated at fair value. The carrying amount of a financial instrument is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the financial instrument is reduced to its recoverable amount.

**Income tax**  
 Income tax is stated at the best estimate of the amount required to settle the liability. The carrying amount of an income tax liability is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the income tax liability is reduced to its recoverable amount.

**Dividends**  
 Dividends are stated at the amount payable to shareholders. The carrying amount of a dividend liability is reviewed at each reporting date to determine whether impairment exists. If impairment exists, the carrying amount of the dividend liability is reduced to its recoverable amount.

Golden Pear Solutions Limited  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

**1. General Information**

Golden Pear Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 723308. The registered office of the company is New Cork Road, Bandon, Co Cork, P72 X336 which is also the principal place of business of the company. Project management. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of services provided by the company, exclusive of value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

## Golden Pear Solutions Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit is stated after charging:</b>		
	Depreciation of tangible assets	<u>11,122</u>	<u>50</u>
4.	<b>Income from investments</b>	<b>2025</b>	<b>2024</b>
		€	€
	Dividends from associate undertakings	<u>2,628,000</u>	<u>-</u>

#### 5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

		<b>2025</b>	<b>2024</b>
		Number	Number
	Management	<u>2</u>	<u>2</u>

#### 6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 August 2024	401	-	401
Additions	-	55,359	55,359
At 31 July 2025	<u>401</u>	<u>55,359</u>	<u>55,760</u>
<b>Depreciation</b>			
At 1 August 2024	50	-	50
Charge for the financial year	50	11,072	11,122
At 31 July 2025	<u>100</u>	<u>11,072</u>	<u>11,172</u>
<b>Net book value</b>			
At 31 July 2025	<u>301</u>	<u>44,287</u>	<u>44,588</u>
At 31 July 2024	<u>351</u>	<u>-</u>	<u>351</u>

**Golden Pear Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

continued

<b>7. Investments</b>		
	<b>Participating interests/ joint ventures shares</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Investments</b>		
Cost		
Additions	93,000	93,000
At 31 July 2025	<u>93,000</u>	<u>93,000</u>
<b>Net book value</b>		
At 31 July 2025	<u><u>93,000</u></u>	<u><u>93,000</u></u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	8,775	-
Directors' current accounts	3,087	3,087
Accrued income	60,000	8,333
	<u>71,862</u>	<u>11,420</u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	5,159	11,901
Other creditors	3,097	-
Accruals	2,500	1,400
	<u>10,756</u>	<u>13,301</u>
<b>10. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 August 2024	10,484	6,212
Profit for the financial year	2,637,724	4,272
At 31 July 2025	<u>2,648,208</u>	<u>10,484</u>
<b>11. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
<b>12. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	85,877	74,876
Pension contributions	201,000	-
	<u>286,877</u>	<u>74,876</u>
<b>13. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Golden Pear Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 October 2025.