
BALCARRICK COMPANY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

BALCARRICK COMPANY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Patrick O'Keeffe Peter Curran Carol Rankin |
| Company secretary | Patricia Conway |
| Registered number | 25087 |
| Registered office | Dunowen Balcarrick Chalet Park Dublin K36TR28 |
| Accountants | Susan E Brown FCA CTC Bsc (Hons) Chartered Accountants & Statutory Audit Firm Unit 6 Archway House Main Street Donabate Co Dublin K36VR80 |
| Bankers | Allied Irish Bank Capel Street Dublin 1 |

BALCARRICK COMPANY LIMITED

CONTENTS

| | Page |
|---|-------|
| Accountants' Report | 1 |
| Abridged Statement of Financial Position | 2 - 3 |
| Statement of Changes in Equity | 4 - 5 |
| Notes to the Abridged Financial Statements | 6 - 9 |

BALCARRICK COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF BALCARRICK COMPANY LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Balcarrick Company Limited for the year ended 30 June 2025 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Balcarrick Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Balcarrick Company Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Balcarrick Company Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balcarrick Company Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 30 June 2025 your duty to ensure that Balcarrick Company Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Balcarrick Company Limited. You consider that Balcarrick Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Balcarrick Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Susan E Brown FCA CTC Bsc (Hons)

Chartered Accountants & Statutory Audit Firm

Unit 6 Archway House
Main Street
Donabate
Co Dublin
K36VR80
24 February 2026

BALCARRICK COMPANY LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

| | Note | 2025 € | 2024 € |
|--|------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 5 | 22,584 | 18,042 |
| Financial assets | 6 | 13 | 13 |
| | | <u>22,597</u> | <u>18,055</u> |
| Current assets | | | |
| Debtors | | 2,500 | 2,250 |
| Cash at bank and in hand | | 7,820 | 12,897 |
| | | <u>10,320</u> | <u>15,147</u> |
| Creditors: amounts falling due within one year | 7 | (1,004) | (314) |
| Net current assets | | <u>9,316</u> | <u>14,833</u> |
| Total assets less current liabilities | | <u>31,913</u> | <u>32,888</u> |
| Net assets | | <u>31,913</u> | <u>32,888</u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | | 5,555 | 5,555 |
| Other reserves | 8 | 13,600 | 16,145 |
| Profit and loss account | 8 | 12,758 | 11,188 |
| Shareholders' funds | | <u>31,913</u> | <u>32,888</u> |

We, as directors of Balcarrick Company Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

BALCARRICK COMPANY LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025**

Carol Rankin
Director

Patrick O'Keeffe
Director

Date: 24 February 2026

The notes on pages 6 to 9 form part of these financial statements.

BALCARRICK COMPANY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

| | Called up share capital | Other reserves | Profit and loss account | Total equity |
|---|----------------------------|-------------------|----------------------------|---------------|
| | € | € | € | € |
| At 1 July 2024 | 5,555 | 16,145 | 11,188 | 32,888 |
| Comprehensive income for the year | | | | |
| Profit for the year | - | - | 1,570 | 1,570 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Other comprehensive income for the year | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total comprehensive income for the year | - | - | 1,570 | 1,570 |
| Contributions by and distributions to owners | | | | |
| Transfer to/from profit and loss account | - | (2,545) | - | (2,545) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total transactions with owners | - | (2,545) | - | (2,545) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 30 June 2025 | 5,555 | 13,600 | 12,758 | 31,913 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 6 to 9 form part of these financial statements.

BALCARRICK COMPANY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

| | Called up share capital | Other reserves | Profit and loss account | Total equity |
|--|----------------------------|-------------------|----------------------------|---------------|
| | € | € | € | € |
| At 1 July 2023 | 5,555 | 16,145 | 10,097 | 31,797 |
| Comprehensive income for the year | | | | |
| Profit for the year | - | - | 1,091 | 1,091 |
| | ----- | ----- | ----- | ----- |
| Other comprehensive income for the year | - | - | - | - |
| | ----- | ----- | ----- | ----- |
| Total comprehensive income for the year | - | - | 1,091 | 1,091 |
| | ----- | ----- | ----- | ----- |
| Total transactions with owners | - | - | - | - |
| | ----- | ----- | ----- | ----- |
| At 30 June 2024 | 5,555 | 16,145 | 11,188 | 32,888 |
| | ===== | ===== | ===== | ===== |

The notes on pages 6 to 9 form part of these financial statements.

BALCARRICK COMPANY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The company is an Irish incorporated company limited by shares having its registered office at Dunowen, Balcarrick Chalet Park, Donabate, Co. Dublin. Its principal activities are set out in the Directors' Report. The reporting currency is Euro.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is comprised of annual subscriptions raised on the shareholders of the company. It is recognised once the company has entitlement to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. Donations are included in full in the Statement of Financial Activities when receivable.

2.3 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

BALCARRICK COMPANY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|---------------------|---|-------------------|
| Park and roadway | - | Not Depreciated |
| Land and Facilities | - | Not Depreciated |
| Tennis court | - | 10% Straight Line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

BALCARRICK COMPANY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Exceptional items

| | 2025 € | 2024 € |
|--|-----------|-----------|
| Exceptional items - Release of Water Credits | (2,545) | - |
| | (2,545) | - |
| | (2,545) | - |

5. Tangible fixed assets

| | Park and roadway € | Land and facilities € | Tennis Court € | Total € |
|-------------------------------------|--------------------------|-----------------------------|----------------------|------------|
| Cost or valuation | | | | |
| At 1 July 2024 | 13,600 | 4,442 | - | 18,042 |
| Additions | - | - | 5,000 | 5,000 |
| At 30 June 2025 | 13,600 | 4,442 | 5,000 | 23,042 |
| Depreciation | | | | |
| Charge for the year on owned assets | - | - | 458 | 458 |
| At 30 June 2025 | - | - | 458 | 458 |
| Net book value | | | | |
| At 30 June 2025 | 13,600 | 4,442 | 4,542 | 22,584 |
| At 30 June 2024 | 13,600 | 4,442 | - | 18,042 |

BALCARRICK COMPANY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

6. Financial assets

| | Other fixed asset investments € |
|--------------------------|--|
| Cost or valuation | |
| At 1 July 2024 | 13 |
| At 30 June 2025 | <u>13</u> |

7. Creditors: Amounts falling due within one year

| | 2025 € | 2024 € |
|-----------------|---------------------|-------------------|
| Other creditors | - | 314 |
| Accruals | 1,004 | - |
| | <u>1,004</u> | <u>314</u> |

8. Reserves

Other reserves

Other reserves consist of a Road Fund in the sum of €13,600. There was no movement on this reserve during the period under review. In the prior period there was reserve created for water credits received from Irish Water. As the company is not subject to commercial water rates this was released to the profit and loss account in full during the period under review.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 24 February 2026