

**Registration number 61658**

**Max Pallet Services Limited**

**Abridged accounts**

**for the year ended 28th February 2025**

# Max Pallet Services Limited

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	<b>2</b>
Directors' responsibilities statement	<b>3</b>
Abridged balance sheet	<b>4 - 5</b>
Notes to the abridged financial statements Including statement of accounting policies	<b>6 - 9</b>

**Max Pallet Services Limited**

**Directors and other information**

Directors	Eamonn McNally John McNally
Secretary	Leanne McNally
Company number	61658
Registered office	Thomastown Johnstownbridge Enfield Co. Meath
Accountants	J C Walshe & Co. Chartered accountants Enfield Co. Meath

## Max Pallet Services Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

### Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	28/02/25	29/02/24
<b>Directors</b>		
Eamonn McNally	1	1
John McNally	1	1
<b>Company secretary</b>		
Leanne McNally	-	-

The original report was approved by the board on 14 January 2026 and signed on its behalf by Eamonn McNally and John McNally.

## **Max Pallet Services Limited**

### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to J C Walshe & Co., all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025.

On behalf of the board

**Eamonn McNally**  
**Director**

**John McNally**  
**Director**

**Date: 14th January 2026**

**Max Pallet Services Limited**

**Abridged balance sheet  
as at 28 February 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	3		1,584,943		1,588,745
<b>Current assets</b>					
Stocks		223,243		270,615	
Debtors		538,004		542,672	
Cash at bank and in hand		449,465		323,917	
		1,210,712		1,137,204	
<b>Creditors: amounts falling due within one year</b>					
		(456,733)		(442,489)	
<b>Net current assets</b>			753,979		694,715
<b>Total assets less current liabilities</b>			2,338,922		2,283,460
<b>Creditors: amounts falling due after more than one year</b>					
			(264,737)		(406,900)
<b>Net assets</b>			2,074,185		1,876,560
<b>Capital and reserves</b>					
Called up share capital			3		3
Profit and loss account			2,074,182		1,876,557
<b>Equity shareholders' funds</b>			2,074,185		1,876,560

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Max Pallet Services Limited**

On behalf of the board

.....  
**Eamonn McNally**  
**Director**

.....  
**John McNally**  
**Director**

**Date: 14 January 2026**

**Max Pallet Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

**1. Accounting Policies**

The significant accounting policies adopted by the Company and applied consistently are as follows:

**1.1. Basis of Accounting**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland and the Companies Act 2014.

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

**1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**1.6. Leasing**

**Max Pallet Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

**1.7. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**2. Employees**

**Number of employees**

	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees (including the directors) during the year were:		
Directors	2	2
Employees	26	25
	28	27
	28	27

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Employment costs</b>		
Wages and salaries	955,316	816,407
Other pension costs	28,871	26,066
	984,187	842,473
	984,187	842,473

**2.1. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	88,957	87,901
	88,957	87,901
	88,957	87,901

**Max Pallet Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**3. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 29 February 2024	1,949,897	1,949,897
At 28 February 2025	<u>1,949,897</u>	<u>1,949,897</u>
<b>Depreciation</b>		
At 29 February 2024	361,152	361,152
Charge for year	3,802	3,802
At 28 February 2025	<u>364,954</u>	<u>364,954</u>
<b>Net book values</b>		
At 28 February 2025	<u>1,584,943</u>	<u>1,584,943</u>
	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 28 February 2023	1,966,497	1,966,497
Additions	5,900	5,900
Disposals	(22,500)	(22,500)
At 29 February 2024	<u>1,949,897</u>	<u>1,949,897</u>
<b>Depreciation</b>		
At 28 February 2023	374,442	374,442
On disposals	(22,500)	(22,500)
Charge for year	9,210	9,210
At 29 February 2024	<u>361,152</u>	<u>361,152</u>
<b>Net book values</b>		
At 29 February 2024	<u>1,588,745</u>	<u>1,588,745</u>

**Max Pallet Services Limited**  
**Notes to the abridged financial statements**  
**for the year ended 28 February 2025**

..... continued

**4. Share capital**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100 Ordinary shares of €1.27 each	127	127
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid share capital</b>		
2 Ordinary shares of €1.27 each	3	3
	<u>          </u>	<u>          </u>
 <b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
2 Ordinary shares of €1.27 each	3	3
	<u>          </u>	<u>          </u>

**5. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**6. Approval of financial statements**

The board of directors approved these financial statements for issue on 14 January 2026.