

Company Number: 481882

Kilronan Communications Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kilronan Communications Limited

CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors' Responsibilities Statement | 3 |
| Accountants' Report | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 - 10 |

Kilronan Communications Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Terry Leyden
Director

18 March 2026

Andrea Leyden
Director

18 March 2026

Kilronan Communications Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Kilronan Communications Limited for the financial year ended 31 December 2025

In accordance with the engagement letter dated 14 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Kilronan Communications Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Kilronan Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kilronan Communications Limited. You consider that Kilronan Communications Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kilronan Communications Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'BOYLE & CO
Chartered Accountants
Church Street
Longford

18 March 2026

Kilronan Communications Limited

BALANCE SHEET

as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 6 | 10,591 | 15,532 |
| Current Assets | | | |
| Stocks | 7 | 2,055 | 4,025 |
| Debtors | 8 | 766 | 2,213 |
| Cash and cash equivalents | | 61,051 | 62,928 |
| | | 63,872 | 69,166 |
| Creditors: amounts falling due within one year | 9 | (43,837) | (34,339) |
| Net Current Assets | | 20,035 | 34,827 |
| Total Assets less Current Liabilities | | 30,626 | 50,359 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | | 30,526 | 50,259 |
| Shareholders' Funds | | 30,626 | 50,359 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kilronan Communications Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Terry Leyden
Director

Andrea Leyden
Director

Kilronan Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kilronan Communications Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 481882. The registered office of the company is Keadue, Boyle, Roscommon, which is also the principal place of business of the company. The nature of the company's operations and the principal activity is providing broadband services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include capital items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before revenue is recognised.

Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

1. the amount of revenue can be measured reliably;
2. it is probable that the company will receive the consideration it is due
3. the costs incurred and the costs to complete the service can be measured reliably

Administration Expenses

All administrative expenses are recognised in the Profit and Loss Account on the accruals basis.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet bank overdrafts are shown within creditors.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 15% Straight line |
| Motor vehicles | - | 20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Kilronan Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled as a result of service rendered to the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its estimates and judgements on an ongoing basis. Management bases its estimates and judgements on historical experience and on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions. The following estimates and judgements are considered important to the portrayal of the company's financial position:

Going Concern

The directors have assessed the company's financial position for a period of at least twelve months from the date of the approval of the financial statements and, based on their assessment, there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Estimating useful lives of depreciable assets

The company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. In addition, estimation of the useful lives of tangible fixed assets is based on collective assessment of industry practice, internal technical evaluation and experience with similar assets. Actual results, however, may vary due to changes in estimates brought about by changes in factors mentioned above.

| | | |
|---|--------------|-------|
| 4. Operating loss | 2025 | 2024 |
| | € | € |
| Operating loss is stated after charging: | | |
| Depreciation of tangible assets | 4,941 | 3,945 |

Kilronan Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Employees

| | 2025 Number | 2024 Number |
|-------|----------------|----------------|
| Sales | <u>1</u> | <u>1</u> |

6. Tangible assets

| | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|-------------------------------|---|------------------------|---------------|
| Cost | | | |
| At 1 January 2025 | <u>74,672</u> | <u>21,826</u> | <u>96,498</u> |
| At 31 December 2025 | <u>74,672</u> | <u>21,826</u> | <u>96,498</u> |
| Depreciation | | | |
| At 1 January 2025 | 72,236 | 8,730 | 80,966 |
| Charge for the financial year | 576 | 4,365 | 4,941 |
| At 31 December 2025 | <u>72,812</u> | <u>13,095</u> | <u>85,907</u> |
| Net book value | | | |
| At 31 December 2025 | <u>1,860</u> | <u>8,731</u> | <u>10,591</u> |
| At 31 December 2024 | <u>2,436</u> | <u>13,096</u> | <u>15,532</u> |

7. Stocks

| | 2025 € | 2024 € |
|-------------------------------------|--------------|--------------|
| Finished goods and goods for resale | <u>2,055</u> | <u>4,025</u> |

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

| | 2025 € | 2024 € |
|---------------|------------|--------------|
| Trade debtors | 185 | 185 |
| Other debtors | 581 | 1,306 |
| Taxation | - | 722 |
| | <u>766</u> | <u>2,213</u> |

All debtors are due within one year.

Kilronan Communications Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

| 9. Creditors | 2025 | 2024 |
|--|----------------------|---------------|
| Amounts falling due within one year | € | € |
| Trade creditors | 10,000 | 60 |
| Taxation | 3,910 | 4,813 |
| Directors' current accounts (Note 13) | 26,827 | 26,366 |
| Accruals | 3,100 | 3,100 |
| | <u>43,837</u> | <u>34,339</u> |

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

10. Profit and loss account

| | 2025 | 2024 |
|-----------------------------|----------------------|---------------|
| | € | € |
| At 1 January 2025 | 50,259 | 57,846 |
| Loss for the financial year | (19,733) | (7,587) |
| At 31 December 2025 | <u>30,526</u> | <u>50,259</u> |

11. Capital commitments

The company has no material capital commitments at the financial year ended 31 December 2025.

12. Contingent liabilities

The company had no contingent liabilities at the financial year-ended 31 December 2025.

13. Directors' remuneration and transactions

| | 2025 | 2024 |
|--------------|----------------------|---------------|
| | € | € |
| Remuneration | <u>22,740</u> | <u>22,740</u> |

The following amounts are repayable to the directors:

| | 2025 | 2024 |
|--------------|----------------------|---------------|
| | € | € |
| Terry Leyden | <u>26,827</u> | <u>26,366</u> |

The above loan is unsecured, interest free and repayable on demand.

14. Controlling interest

Terry Leyden owns 100% of the share capital of the company at 31 December 2025.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

Kilronan Communications Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.