

Langis Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Langis Limited

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Langis Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Lillis Egan O Beirn & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Mr. Chris O'Neill
Director

Mrs. Deirdre O'Neill
Director

27 February 2026

Langis Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	3	<u>1,408,000</u>	<u>1,364,000</u>
Current Assets			
Debtors	4	1	1
Creditors: amounts falling due within one year	5	<u>(490)</u>	<u>(490)</u>
Net Current Liabilities		<u>(489)</u>	<u>(489)</u>
Total Assets less Current Liabilities		<u><u>1,407,511</u></u>	<u><u>1,363,511</u></u>
Capital and Reserves			
Called up share capital presented as equity		101	101
Share premium account	6	972,071	972,071
Retained earnings		<u>435,339</u>	<u>391,339</u>
Equity attributable to owners of the company		<u><u>1,407,511</u></u>	<u><u>1,363,511</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Langis Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:

Mr. Chris O'Neill
 Director

Mrs. Deirdre O'Neill
 Director

Langis Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 July 2023	101	972,071	228,993	1,201,165
Profit for the financial year	-	-	162,346	162,346
At 30 June 2024	101	972,071	391,339	1,363,511
Profit for the financial year	-	-	44,000	44,000
At 30 June 2025	101	972,071	435,339	1,407,511

Langis Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Langis Limited is a company limited by shares incorporated in Ireland.. Unit 25-26, N17 Business Park, Galway Road, Tuam, Co Galway is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Investments

Investments held as fixed assets are stated at fair value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company does not trade and is not tax registered.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Langis Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

3. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost or Valuation		
At 1 July 2024	1,364,000	1,364,000
Revaluations	44,000	44,000
	<u>1,408,000</u>	<u>1,408,000</u>
At 30 June 2025	1,408,000	1,408,000
	<u>1,408,000</u>	<u>1,408,000</u>
Net book value		
At 30 June 2025	<u>1,408,000</u>	<u>1,408,000</u>
At 30 June 2024	<u>1,364,000</u>	<u>1,364,000</u>

3.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Signal Investments Limited	5 Grattan Close, Claremorris, Mayo	Investments	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Year ended	Capital and reserves €	Profit for the year €
Signal Investments Limited 31 December 2024	<u>1,407,816</u>	<u>43,571</u>

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Statement of Financial Position.

4. Debtors	2025	2024
	€	€
Called up share capital not paid	<u>1</u>	<u>1</u>
5. Creditors	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 8)	<u>490</u>	<u>490</u>

Langis Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Income Statement

	Share premium account €	Income statement €	Total €
At 1 July 2024	972,071	391,339	1,363,410
Profit for the financial year	-	44,000	44,000
At 30 June 2025	<u>972,071</u>	<u>435,339</u>	<u>1,407,410</u>

Share Premium Reserve

The premium arose from the consideration for the issue of shares in 2016.

The company issued 1 'A' Ordinary Share to Cascata Limited during 2020, making Cascata Limited its parent company.

7. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

8. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr. Chris O'Neill	<u>490</u>	<u>490</u>

9. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

10. Parent company

The company regards Cascata Limited as its parent company.

11. Controlling interest

The company regards the O'Neill family as the ultimate controlling party. Collectively they own 100% of the shareholding in the company directly and indirectly, taking into account their shareholding in the parent company Cascata Limited.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.