

Reg No. 243496

Atlam Ltd

Reports and Unaudited Financial Statements

Year ended 31<sup>st</sup> March 2025

## Atlam Ltd

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# Atlam Ltd

## Directors and other information

**Registered Number**

243496

**Directors**

Mr William R Bradley  
Ms Jill Bradley  
Ms Amy Bradley

**Registered Office**

c/o William Bradley  
91a Willowbank,  
Church Rd,  
Blackrock,  
Cork.

**Secretary**

Ms Jill Bradley

**Bankers**

Allied Irish Banks  
Douglas  
Cork

**Accountants**

William Bradley  
91a Willowbank,  
Church Road,  
Blackrock,  
Cork.

## Atlam Ltd

### Statement of Director's Responsibilities

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss for that period, and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### *Directors' declaration on unaudited financial statements*

In relation to the financial statements as set out on pages 7 to 12:

- (a) The Directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The Directors confirm to the best of their knowledge and belief the accounting records reflect all the transactions of the Company for the year ending 31<sup>st</sup> March 2025.

On behalf of the board

  
Signature  
William Bradley  
Director

  
Signature  
Jill Bradley  
Director

Date 15/01/2026

Atlam Ltd

## Accountants' Report to the Directors on the Unaudited Financial Statement of Atlam Ltd

We have compiled the financial statements and associated notes set out on pages 7 to 11 of Atlam Ltd for the year ended 31<sup>st</sup> March 2025.

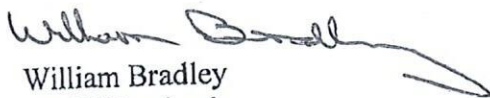
### Respective Responsibilities of Directors and Accountants

As described on page 4 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statement of Atlam Ltd from the accounting records, information and explanations supplied to us by the directors.

### Scope of Work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) *Compiling and Reporting on Financial Statements not subject to audit* from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

  
William Bradley  
91a Willowbank,  
Church Road,  
Blackrock,  
Cork.

Date:

15/01/2026

## Atlam Ltd

### Statements of accounting policies *for the year ended 31<sup>st</sup> March 2025*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Presentation of financial statements**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial standards of the Accounting Standards Boards, as promulgated by the Institute of Certified Public Accountants in Ireland.

#### **Turnover**

Turnover excludes value added tax and represents the value of work carried out during the year.

#### **Taxation**

The charge for taxation is based on the profit for the year. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future.

# Atlam Ltd

## Balance Sheet at 31<sup>st</sup> March 2025

	Note	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	1,260,288	1,260,378
Preliminary Expenses		<u>480</u>	<u>480</u>
		1,260,768	1,260,858
<b>Current Assets</b>			
Cash at bank and in hand		15,515	8,897
Debtors	7	<u>18,400</u>	<u>27,400</u>
		33,915	36,297
<b>Creditors: amounts falling due within one year</b>	8	(630,257)	(574,253)
<b>Net current liabilities</b>		(596,342)	(537,956)
<b>Total Assets less current liabilities</b>		664,426	722,902
<b>Creditors: amounts falling due after More than one year</b>	9	(123,321)	(127,482)
<b>Net assets</b>		<u>541,105</u>	<u>595,420</u>
<b>Capital and reserves</b>			
Called up share capital	10	4	4
Revaluation Reserve		255,382	255,382
Profit and loss account		<u>285,719</u>	<u>340,034</u>
<b>Shareholders' funds</b>		<u>541,105</u>	<u>595,420</u>

We the directors of Atlam Ltd state that:

- The Company is availing of the exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014);
- The Company is satisfied that the conditions specified in section 358 or 359, as appropriate, is complied with;
- No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section. been served on the company, and
- The directors acknowledge the obligations of the company under this Act, to keep (i) proper books of account and to prepare statutory financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of

Atlam Ltd

Balance Sheet cont'd  
at 31<sup>st</sup> March 2025

its profit or loss for such a year, and to (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the Company;

e) In preparing these abridged financial statements the directors have relied on the exemption contained in Section 352 of the Act 2014 on the ground that the company is entitled to the benefit of that exemption as it qualifies for the micro company regime. The abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

On behalf of the board



Signature  
William Bradley  
Director

Date: 15/01/2026



Signature  
Jill Bradley  
Director

Date: 15/01/2026

**Atlam Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> March 2025**

**ACCOUNTING POLICIES**

**1 Accounting Convention**

- (a) The Accounts have been prepared under the historical cost convention.
- (b) **Depreciation**  
 Depreciation is calculated so as to write off the cost of fixed assets over their estimated useful lives as set out in note 6.
- (c) **Turnover**  
 Turnover is stated net of Value Added Tax.
- (d) **Stocks**  
 Stocks are valued at the lower of cost and net realisable value.
- (e) **Debtors**  
 Known bad debts are written off and specific provision is made for any amounts the collection of which is considered doubtful.
- (f) **Cashflow Statement**  
 The company has taken advantage of the exemption in FRS1 from the requirements to produce a Cashflow Statement because it is a small company.

**2 EMPLOYEES AND REMUNERATION**

The average number of persons employed by the company in the financial period was nil.

	2025	2024
Wages and Salaries	Nil	Nil

**3 INTEREST PAYABLE AND SIMILAR CHARGES**

	2025	2024
Bank Interest	<u>7,412</u>	<u>13,623</u>
	<u>7,412</u>	<u>13,623</u>

**4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The profit on ordinary activities before Taxation is stated after charging:

	2025	2024
Directors Pension	-	-
Directors Remuneration	697	890
Accountants Remuneration	<u>90</u>	<u>90</u>
Depreciation	<u>787</u>	<u>980</u>

**Atlam Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> March 2025**

5	<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	2025	2024
	Corporation Taxation	<u>21,162</u>	<u>18,111</u>
		<u>21,162</u>	<u>18,111</u>
6	<b>FIXED ASSETS</b>		
		<b>Fixtures &amp; Fittings €</b>	<b>Investment Properties</b>
			<b>Total</b>
	<b>COST/VALUATION</b>		
	At 1 <sup>st</sup> April 2024	15,167	1,259,572
	Revaluation		1,274,739
	At 31 <sup>st</sup> March 2025	<u>15,167</u>	<u>1,274,739</u>
	<b>DEPRECIATION</b>		
	At 1 <sup>st</sup> April 2024	14,361	-
	P&L Charge	<u>90</u>	<u>90</u>
	At 31 <sup>st</sup> March 2025	<u>14,451</u>	<u>14,451</u>
	<b>NET BOOK VALUE</b>		
	AT 31 <sup>st</sup> March 2025	<u>716</u>	<u>1,259,572</u>
	AT 31 <sup>st</sup> March 2024	<u>806</u>	<u>1,260,378</u>
	<b>Depreciation – Rate</b>	10%	
	<b>Depreciation – Policy</b>	R/B	
7	<b>DEBTORS</b>	2025	2024
		€	€
	Corporation Tax	17,000	26,000
	Trade Debtors and Prepayments	<u>1,400</u>	<u>1,400</u>
		<u>18,400</u>	<u>27,400</u>

**Atlam Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> March 2025**

	2025	2024
	€	€
<b>8 CREDITORS (Amounts falling due within one year)</b>		
Bank Loan	74,548	74,548
Trade Creditors and Accruals	12,118	8,045
Directors Loan	516,446	468,434
Current Taxation	<u>27,145</u>	<u>23,226</u>
	<u>630,257</u>	<u>574,253</u>
<b>8A Directors Loan</b>	<b>2025</b>	<b>2024</b>
	€	€
Opening Balance	468,434	432,611
Advanced	48,012	35,823
Repaid	<u>-</u>	<u>-</u>
Closing Balance	<u>516,446</u>	<u>468,434</u>
<b>9 CREDITORS (Amounts falling due after more than one year)</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Bank Loans</b>	123,321	202,030
Analysis of loans		
Wholly repayable within five years	123,321	202,030
Included in current liabilities	Nil	Nil
Loan Maturity analysis		
In more than one year but less than two years	48,773	74,548
In more than two years but not more than five years	52,934	52,934
<b>10 SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
	€	€
<u>Authorised</u>		
100,000 Ordinary Shares of € 1,269738 each	126,974	126,974
<u>Fully Paid</u>		
3 Ordinary Shares issued	4	4
<b>11 CAPITAL EXPENDITURE</b>		
Capital Expenditure commitments outstanding at 31 <sup>st</sup> March 2025 amounted to nil.		
<b>12 RELATED PARTY TRANSACTIONS</b>		
There were not Related Party Transactions during the year 31 <sup>st</sup> March 2025.		