

Company Number: 702094

Calrey Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Calrey Limited
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Calrey Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	36,142	43,091
Current Assets			
Inventories	7	89,097	81,650
Receivables	8	66,163	81,379
Cash and cash equivalents		16,046	11,999
		171,306	175,028
Payables: amounts falling due within one year	9	(153,348)	(167,713)
Net Current Assets		17,958	7,315
Total Assets less Current Liabilities		54,100	50,406
Equity			
Called up share capital presented as equity		100	100
Retained earnings		54,000	50,306
Equity attributable to owners of the company		54,100	50,406

I as Director of Calrey Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 9 February 2026 and signed on its behalf by:


Morna Kerr
Director

Calrey Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Calrey Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 12 Crowe Street, Dundalk, Co Louth. The principal activity of the company is the sale of pottery supplies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Calrey Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	6,949	6,949
(Profit)/loss on disposal of property, plant and equipment	-	8,502
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	49	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	5,150	19,511	30,932	55,593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	5,150	19,511	30,932	55,593
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	1,932	6,704	3,866	12,502
Charge for the financial year	644	2,439	3,866	6,949
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	2,576	9,143	7,732	19,451
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 June 2025	2,574	10,368	23,200	36,142
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	3,218	12,807	27,066	43,091
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Calrey Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	89,097	81,650
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Trade receivables	63,716	78,576
Taxation	1,594	2,187
Prepayments	853	616
	<u> </u>	<u> </u>
	66,163	81,379
	<u> </u>	<u> </u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	25,461	35,125
Taxation	19,240	23,066
Director's current account (Note 11)	106,997	106,997
Accruals	1,650	2,525
	<u> </u>	<u> </u>
	153,348	167,713
	<u> </u>	<u> </u>
10. Income Statement	2025	2024
	€	€
At 1 July 2024	50,306	46,949
Profit for the financial year	3,694	3,357
	<u> </u>	<u> </u>
At 30 June 2025	54,000	50,306
	<u> </u>	<u> </u>
11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	44,500	42,571
	<u> </u>	<u> </u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Morna Kerr	106,997	106,997
	<u> </u>	<u> </u>
12. Controlling interest		
The ultimate controlling party of the company is Morna Kerr.		