

Company Number: 738820

Expert Safety Resources Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Expert Safety Resources Limited

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Expert Safety Resources Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to Malone & Company Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Colette Lennon
Director

23 December 2025

Expert Safety Resources Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>75,053</u>	<u>86,639</u>
Current Assets			
Debtors	7	174,774	258,167
Cash and cash equivalents		<u>38,845</u>	<u>-</u>
		<u>213,619</u>	<u>258,167</u>
Creditors: amounts falling due within one year	8	<u>(480,574)</u>	<u>(166,809)</u>
Net Current (Liabilities)/Assets		<u>(266,955)</u>	<u>91,358</u>
Total Assets less Current Liabilities		<u>(191,902)</u>	<u>177,997</u>
Creditors:			
amounts falling due after more than one year	9	<u>(45,000)</u>	<u>-</u>
Net (Liabilities)/Assets		<u><u>(236,902)</u></u>	<u><u>177,997</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(237,002)</u>	<u>177,897</u>
Equity attributable to owners of the company		<u><u>(236,902)</u></u>	<u><u>177,997</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Expert Safety Resources Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Colette Lennon
Director

Expert Safety Resources Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 18 April 2023	-	-	-
Profit for the financial period	-	177,897	177,897
Net proceeds of equity ordinary share issue	100	-	100
At 30 April 2024	100	177,897	177,997
Loss for the financial year	-	(414,899)	(414,899)
At 30 April 2025	100	(237,002)	(236,902)

Expert Safety Resources Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Expert Safety Resources Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 738820. The registered office of the company is Expert Safety, Hollywood Enterprise Centre, Bannagroe, Hollywood, Blessington, Wicklow, W91 XV9H. The principal activity of the company is the provision of professional, scientific and technical safety consulting services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Expert Safety Resources Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 12 month period ended 30 April 2024.

4. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	26,115	21,660
Loss/(profit) on disposal of tangible assets	10,546	-
	<u>36,661</u>	<u>21,660</u>

5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 3).

	2025 Number	2024 Number
Administration	3	2
Director	1	1
	<u>4</u>	<u>3</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	2,644	105,655	108,299
Additions	2,627	75,700	78,327
Disposals	-	(105,655)	(105,655)
At 30 April 2025	<u>5,271</u>	<u>75,700</u>	<u>80,971</u>
Depreciation			
At 1 May 2024	529	21,131	21,660
Charge for the financial year	828	25,287	26,115
On disposals	-	(41,857)	(41,857)
At 30 April 2025	<u>1,357</u>	<u>4,561</u>	<u>5,918</u>
Net book value			
At 30 April 2025	<u>3,914</u>	<u>71,139</u>	<u>75,053</u>
At 30 April 2024	<u>2,115</u>	<u>84,524</u>	<u>86,639</u>
7. Debtors		2025	2024
		€	€
Trade debtors		174,674	138,859
Director's current account (Note 12)		-	119,208
Called up share capital not paid		100	100
		<u>174,774</u>	<u>258,167</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		16,248	11,924
Taxation		448,271	144,875
Director's current account (Note 12)		16,055	-
Other creditors		-	10
Accruals		-	10,000
		<u>480,574</u>	<u>166,809</u>
9. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		<u>45,000</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years		<u>45,000</u>	<u>-</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Income Statement

	2025 €	2024 €
At 1 May 2024	177,897	-
(Loss)/profit for the financial year	<u>(414,899)</u>	<u>177,897</u>
At 30 April 2025	<u><u>(237,002)</u></u>	<u><u>177,897</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration and transactions

	2025 €	2024 €
Director's remuneration		
Remuneration	<u>760,286</u>	<u>54,374</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Colette Lennon	<u>16,055</u>	<u>-</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 December 2025.