

Company Registration Number 495582

Glee Med Limited

Non-Audited Abridged Financial Statements

Year Ended 28 February 2025

BLG Chartered Accountants

Third Floor
The Boathouse
Bishop Street
Dublin
D08 H01F

Glee Med Limited

Non-Audited Abridged Financial Statements

Year Ended 28 February 2025

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Glee Med Limited

Accountants' report

Year Ended 28 February 2025

**Report to the directors on the preparation of the unaudited statutory accounts of
Glee Med Limited**

You consider that the company is exempt from an audit for the year ended 28 February 2025.

You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2014, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profits and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 7-14 from the accounting records of the company and on the basis of information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion of these financial statements.

BLG Chartered Accountants
Third Floor
The Boathouse
Bishop Street
Dublin 8
D08 H01F

Date: 20 November 2025

Glee Med Limited**Statement of financial position****Year Ended 28 February 2025**

	Notes	2025 €	2024 €
Fixed assets			
Tangible Assets	4	807,738	805,199
		<u>807,738</u>	<u>805,199</u>
Current assets			
Debtors		553,192	431,174
Cash at bank and in hand		799,971	902,898
		<u>1,353,163</u>	<u>1,334,072</u>
Current assets		1,353,163	1,334,072
Creditors: Amounts falling due within one year	5	(379,013)	(282,421)
		<u>974,150</u>	<u>1,051,650</u>
Net current assets		974,150	1,051,650
Total assets less current liabilities		1,781,888	1,856,850
Debtors: Amounts falling due after more than one year		513,812	-
Creditors: Amounts falling due after more than one year	7	(1,450)	(6,450)
		<u>2,294,250</u>	<u>1,850,399</u>
NET ASSETS		2,294,250	1,850,399
		<u><u>2,294,250</u></u>	<u><u>1,850,399</u></u>
Capital and reserves			
Called up equity share capital		100	100
Retained Earnings		2,294,150	1,850,299
		<u>2,294,250</u>	<u>1,850,399</u>
Total equity		2,294,250	1,850,399
		<u><u>2,294,250</u></u>	<u><u>1,850,399</u></u>

Glee Med Limited

Statement of financial position

Year Ended 28 February 2025

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014 and the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied and the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) and

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable

The company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

These financial statements were approved by the board of directors on 20 November 2025 and signed on behalf of the board by:

.....
Aidan Gleeson

.....
Carolyn Gleeson

Glee Med Limited

Notes to the financial statements

Year Ended 28 February 2025

1. General information

Glee Med Limited is a company limited by shares, incorporated in the Republic of Ireland. Beaumont Private Clinic, Beaumont Hospital, Beaumont, Dublin is the registered office. The company operated the business from this location. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention unless stated otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Companies Act 2014.

The preparation of financial statements in compliance with FRS102 requires the use of certain accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102A:

- the requirements of Section 7 Statement of Cash Flows
- the requirements of Section 33 Related Party Disclosure

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts.

2.3 Borrowing costs

All borrowing costs are recognised in the Statement of Income and Retained Earnings in the financial year in which they are incurred.

2.4 Pensions

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Glee Med Limited

Notes to the financial statements

Year Ended 28 February 2025

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the country where the company operates and generates income.

2.5 Tangible Fixed Assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings freehold	0.00%	Carried at cost
Land and buildings leasehold	0.00%	Carried at cost
Fixtures, Fittings & Equipment	12.50%	Straight line
Computer equipment	33.33%	Straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities including bank loans are measured initially at fair value net of transactions costs and are measured subsequently at amortised cost using the effective interest method.

3. Employees and Remuneration

The average number of persons employed by the company (including executive directors) during the year, was as follows:

	2025 Number	2024 Number
Average number of employees	12	12

Glee Med Limited

Notes to the financial statements

Year Ended 28 February 2025

4. Tangible Fixed Assets

	Land and Buildings Freehold €	Land and Buildings Leasehold €	Fixtures, Fittings & Equipment €	Computer Equipment €	Total €
Cost or valuation					
At 1 March 2024	256,092	537,500	10,857	13,243	817,692
Additions	-	-	3,810	4,656	8,466
At 28 February 2025	<u>256,092</u>	<u>537,500</u>	<u>14,667</u>	<u>17,899</u>	<u>826,158</u>
Depreciation					
At 1 March 2024	-	-	4,168	8,325	12,493
Charge for year	-	-	1,626	4,301	5,927
At 28 February 2025	<u>-</u>	<u>-</u>	<u>5,794</u>	<u>12,626</u>	<u>18,420</u>
Net Book Value					
At 28 February 2025	<u>256,092</u>	<u>537,500</u>	<u>8,873</u>	<u>5,273</u>	<u>807,738</u>
At 28 February 2024	256,092	537,500	6,689	4,918	805,199

5. Creditors: Amounts falling due within one year

	2025 €	2024 €
Credit card obligations	3,670	1,702
Trade creditors and accruals	166,373	107,263
Deferred income	5,000	5,000
Taxation and social insurances	203,970	168,458
	<u>379,013</u>	<u>282,421</u>
Taxation and social insurances		
PAYE, PRSI & USC	27,551	23,682
VAT	66,338	50,241
Corporation Tax payable	110,081	94,535
	<u>203,970</u>	<u>168,458</u>

Glee Med Limited

Notes to the financial statements

Year Ended 28 February 2025

6. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	1,450	6,450
	<hr/>	<hr/>
	1,450	6,450
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7. Approval of Financial Statements

The board of directors approved these financial statements for issue on 20 November 2025.